

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

25th September, 2020

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

Symbol : PALASHSECU

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 540648

Dear Sir,

Re : 6th Annual General Meeting of the Company - Scrutinisers Report and Voting Results

In terms of the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (together referred to as MCA Circulars) and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (referred to as SEBI Circular) and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 6th Annual General Meeting (AGM) of the Company was held on Thursday, September 24, 2020 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated June 25, 2020 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated September 24, 2020, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at www.birla-sugar.com and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



Encl - as above

Palash Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

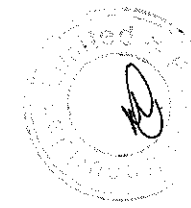
Details of Voting at the 6th Annual General Meeting held on 24th September, 2020
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	24th September, 2020
Total number of Equity Shareholders as on cut off date i.e. 17th September, 2020	9123
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was made as the Meeting was held through VC/OAVM
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	15
b) Public	38



Palash Securities Limited

Resolution Required : (Ordinary)		<p>1 - To receive, consider and adopt:</p> <p>a) the Standalone Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Directors' and Auditor's thereon;</p> <p>b) the Consolidated Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Auditor's thereon.</p>							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	6556135	6556135	100.0000	6556135	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6556135	100.0000	6556135	0	100.0000	0.0000	0
Public Institutions	E-Voting	368650	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3078317	25563	0.8304	25562	1	99.9961	0.0039	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		25563	0.8304	25562	1	99.9961	0.0039	0
Total		10003102	6581698	65.7966	6581697	1	100.0000	0.0000	0
Whether resolution is passed or not		YES							



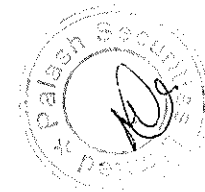
Palash Securities Limited

Resolution Required : (Ordinary)			2 - Re-appointment of Mr Chand Bihari Patodia (DIN: 01389238) who retires by rotation, as a Director, liable to retire by rotation						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6556135	6556135	100.0000	6556135	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6556135	100.0000	6556135	0	100.0000	0.0000	0
Public Institutions	E-Voting	368650	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3078317	25543	0.8298	25503	40	99.8434	0.1566	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		25543	0.8298	25503	40	99.8434	0.1566	0
Total		10003102	6581678	65.7964	6581638	40	99.9994	0.0006	0
Whether resolution is passed or not		YES							



Palash Securities Limited

Resolution Required : (Ordinary)			3- Appointment of Mr. Suresh Kumar Khandelia (DIN: 07303797) as an Independent Director of the Company for a period of 3 years with effect from 7th February, 2020						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6556135	6556135	100.0000	6556135	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6556135	100.0000	6556135	0	100.0000	0.0000	0
Public Institutions	E-Voting	368650	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3078317	25543	0.8298	25542	1	99.9961	0.0039	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		25543	0.8298	25542	1	99.9961	0.0039	0
Total		10003102	6581678	65.7964	6581677	1	100.0000	0.0000	0
Whether resolution is passed or not		YES							



Palash Securities Limited

Resolution Required : (Special)			4 -Re-appointment of Mr Chand Bihari Patodia (DIN: 01389238) as the Managing Director of the Company for a further period of three years with effect from 30th March, 2020.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	6556135	6556135	100.0000	6556135	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6556135	100.0000	6556135	0	100.0000	0.0000	0
Public Institutions	E-Voting	368650	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3078317	25543	0.8298	25503	40	99.8434	0.1566	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		25543	0.8298	25503	40	99.8434	0.1566	0
Total		10003102	6581678	65.7964	6581638	40	99.9994	0.0006	0
Whether resolution is passed or not		YES							



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the Annual General Meeting (AGM) of the Members of **PALASH SECURITIES LIMITED (CIN: L74120UP2015PLC069675)**, held on Thursday, the 24th day of September, 2020 at 11:00 A.M. IST through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of **PALASH SECURITIES LIMITED** (the Company) for the purpose of Scrutinizing the process of (i) remote-voting (i.e., voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting during AGM (process of e-voting at the AGM through electronic voting system) on the resolutions contained in the notice dated June 25, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Annual General Meeting ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Thursday, 24th September 2020 at 11:00 A.M. IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Annual General Meeting of the Members of the Company dated June 25, 2020. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast by the equity shareholders in "favour" or "against" on the resolutions proposed in the Notice of the AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

Our Office :

46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517

3. The Members holding shares as on the "cut-off date" i.e. September 17, 2020 were entitled to vote on the resolutions proposed in the Notice calling the Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Sunday, September 20, 2020 (09:00 a.m. IST) till Wednesday, September 23, 2020 (5.00 p.m. IST) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by NSDL.
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witness who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me, the equity shareholders have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and votes casted through e-voting at the Annual General Meeting by the equity shareholders, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:



Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com

Mobile No.9831074332
Phone No : 2237 9517

Mohan Ram Goenka

Company Secretary

Item No. 1- Ordinary Resolution:

To receive, consider and adopt:

- the Standalone Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Directors' and Auditor's thereon;
- the Consolidated Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Auditor's thereon.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	62	6581697	62	6581697	100.00
Dissent	1	1	1	1	0.00
Total	63	6581698	63	6581698	100.00
Abstain / Invalid	-	-	-	-	-

Item No. 2 - Ordinary Resolution:

Re-appointment of Mr Chand Bihari Patodia (DIN: 01389238) who retires by rotation, as a Director, liable to retire by rotation

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	60	6581638	60	6581638	99.9994
Dissent	2	40	2	40	0.0006
Total	62	6581678	62	6581678	100.00
Abstain / Invalid	-	-	-	-	-

Item No. 3 - Ordinary Resolution:

Appointment of Mr. Suresh Kumar Khandelia (DIN: 07303797) as an Independent Director of the Company for a period of 3 years with effect from 7th February, 2020

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	61	6581677	61	6581677	100.00
Dissent	1	1	1	1	0.00
Total	62	6581678	62	6581678	100.00
Abstain / Invalid	-	-	-	-	-

Our Office :

46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517

Mohan Ram Goenka

Company Secretary

Item No. 4 - Special Resolution:

Re-appointment of Mr Chand Bihari Patodia (DIN: 01389238) as the Managing Director of the Company for a period of 3 years with effect from 30th March, 2020

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	60	6581638	60	6581638	99.9994
Dissent	2	40	2	40	0.0006
Total	62	6581678	62	6581678	100.00
Abstain / Invalid	-	-	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 4 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairperson or Company Secretary for preserving safely after the Chairperson considers, approves and signs the minutes of the said AGM.

Thanking You,

M R Goenka

M R Goenka

Partner

CP No: 2551

UDIN No : F004515B000762756



Date: 24/09/2020

Place: Kolkata

Countersigned by:-



Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com

Mobile No.9831074332

Phone No : 2237 9517