



SIL: SEC: BSE: 2023-24

28<sup>th</sup> July, 2023

**The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001**

**Scrip Code: 540143**

Dear Sir

**Submission of statement of utilization of funds – Intimation under Regulation 32 (3) of the SEBI (LODR) Regulations 2015**

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In accordance with Regulation 32 (1) of the SEBI (LODR) Regulations 2015, we are submitting in the annexure, utilization of funds raised through issue of 2,00,000 equity shares at a price of Rs.254/- per share through Preferential Issue.

Thanking you

Yours faithfully

for **Sagarsoft (India) Limited**

**J.Raja Reddy  
Company Secretary**

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Sagarsoft (India) Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others					
Date of Raising Funds	26.07.2021					
Amount Raised	Rs.5,08,00,000					
Report filed for Quarter ended	30.06.2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No specific comments					
Comments of the auditors, if any	No specific comments					
Objects for which funds have been raised and where there has been a deviation , in the following table						
Original Object	Modified Object, if any	Original Allocation Rs.	Modified allocation, if any	Funds Utilised Rs.	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For further acquisition and for other general corporate purpose	Nil	5,08,00,000	-	5,08,00,000	Nil	Nil
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>For Sagarsoft (India) Limited</p> <p><i>J. Raja Reddy</i></p> <p>J. Raja Reddy Company Secretary</p> 						
Place: Hyderabad						
Date: 28.07.2023						