



SJVN/CS/93/2022-

Date: 01/12/2022

**NSE Symbol: SJVN-EQ**

**BOLT SCRIP ID: SJVN**  
**SCRIP CODE: 533206**

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India.

**SUB: SJVN ventures into Hydro & Solar Power Project Development in Odisha**

Sir/Madam,

In Compliance with regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we inform you that the Company's Wholly Owned Subsidiary SJVN Green Energy Limited has signed a Memorandum of Understanding with Grid Corporation of Odisha for developing 1000 MW Hydro Electric Projects and 2000 MW Solar Power Projects in Odisha by incorporating a Joint Venture Company.

The development of these projects will attract an investment of Rs.20,000 Crores and is expected to generate 4207 Million Units (MUs) in first year and a cumulative generation of around 96797 MUs over a period of 25 years. It will also result in the reduction of reduce approximately 206143 tonnes of carbon emission in the first year and 4743053 during its entire life span.

The company has aligned its Shared Vision of 5000 MW by 2023, 25000MW by 2030 & 50000 MW capacity by 2040 with that of Government of India's target of achieving 50% energy from non-fossil fuel sources by 2030. As a strategic & reliable partner, SJVN plans to play a vital role in clean energy transition of the nation.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary