

December 23, 2019

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

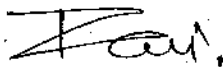
With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Please take the same on your records.

Thanking You.

Yours Faithfully,

For O3 Developers Private Limited
(Earlier known as Infinium Natural Resources Investments Private Limited)



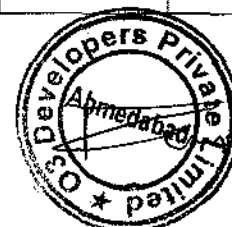
Pradipkumar Narottambhai Vegada
Director
DIN: 08397269



ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Natural Resources Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. TIW Systems Private Limited 2. Payal Shalin Shah 3. Advanced Energy Resources And Management Private Limited 4. Rhetan Rolling Mills Private Limited (Formerly Shree Ghantakarna Rolling Mills Private Limited) 5. Ashoka Metcast Limited (Formerly Tanya Estates Private Limited) 6. O3 Developers Private Limited (Formerly Infinium Natural Resources Investment Private Limited) 7. Infinium Motors Private Limited 8. Ashnisha Industries Limited (Formerly Ashnisha Alloys Private Limited) 9. Ashok Chinubhai Shah 10. Malav Ajitbhai Mehta 11. Leena Ashok Shah 12. Mehta Jayshree Ajitbhai 13. Shalin A. Shah 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights:			
1. TIW Systems Private Limited	15,55,000	2.76	2.48
2. Payal Shalin Shah	5,65,000	1.00	0.90
3. Advanced Energy Resources And Management Private Limited	5,30,000	0.94	0.84
4. Rhetan Rolling Mills Private Limited (Formerly Shree Ghantakarna Rolling Mills Private Limited)	5,05,000	0.90	0.80
5. Ashoka Metcast Limited (Formerly Tanya Estates Private Limited)	3,50,000	0.62	0.56

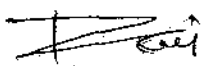


6. O3 Developers Private Limited (Formerly Infinium Natural Resources Investment Private Limited)	3,00,000	0.53	0.48
7. Infinium Motors Private Limited	10,00,000	1.78	1.59
8. Ashnisha Industries Limited (Formerly Ashnisha Alloys Private Limited)	2,98,900	0.53	0.48
9. Ashok Chinubhai Shah	1,25,100	0.22	0.20
10. Malav Ajitbhai Mehta	48,000	0.09	0.08
11. Leena Ashok Shah	9,700	0.02	0.02
12. Mehta Jayshree Ajitbhai	8,421	0.01	0.01
13. Shalin A. Shah	400	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
1) O3 Developers Private Limited (Formerly Infinium Natural Resources Investment Private Limited)	65,00,000	0	10.36
Total (a+b+c+d)	1,17,95,521	9.41	18.80
Details of acquisition/sale, holding of:			
a) Shares carrying voting rights acquired/sold			
1. O3 Developers Private Limited (Formerly Infinium Natural Resources Investment Private Limited)	65,00,000	11.56	10.36
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:			
d) Shares encumbered /invoked/released by the acquirer			
Total (a+b+c+/-d)	65,00,000	11.56	10.36
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. TIW Systems Private Limited	15,55,000	2.76	2.48
2. Payal Shalin Shah	5,65,000	1.00	0.90
3. Advanced Energy Resources And Management Private Limited	5,30,000	0.94	0.84
4. Rhetan Rolling Mills Private Limited (Formerly Shree Ghantakarna Rolling Mills Private Limited)	5,05,000	0.90	0.80



5. Ashoka Metcast Limited (Formerly Tanya Estates Private Limited)	3,50,000	0.62	0.56
6. O3 Developers Private Limited (Formerly Infinium Natural Resources Investment Private Limited)	68,00,000	12.09	10.84
7. Infinium Motors Private Limited	10,00,000	1.78	1.59
8. Ashnisha Industries Limited (Formerly Ashnisha Alloys Private Limited)	2,98,900	0.53	0.48
9. Ashok Chinubhai Shah	1,25,100	0.22	0.20
10. Malav Ajitbhai Mehta	48,000	0.09	0.08
11. Leena Ashok Shah	9,700	0.02	0.02
12. Mehta Jayshree Ajitbhai	8,421	0.01	0.01
13. Shalin A. Shah	400	0.00	0.00
b) Shares encumbered with the acquirer e) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	1,17,95,521	20.97	18.80
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Convertible Warrants into equal number of equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/12/2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	56,25,16,450		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	56,25,16,450		
Total diluted share/voting capital of the TC after the said acquisition	62,75,16,450		

**For O3 Developers Private Limited
(Formerly Infinium Natural Resources Investment Private Limited)**


Pradipkumar Narottambhai
Director
DIN: 08397269



Place: Ahmedabad
Date: 23/12/2019