



Date: 22nd February, 2024

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

BSE Limited (BSE),
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Scrip Code: 543959
(BSE NCD Security Code: 973372,
NCD ISIN INE423Y07062)

Dear Sir / Madam,

Subject: Disclosure pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company on Wednesday, 21st February, 2024, has approved:

1. Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as an Independent Director (Additional) on the Board of the Company

Pursuant to the provisions of Listing Regulations and the Companies Act, 2013 and based on the recommendation of Nomination and Remuneration Committee, the Board has appointed Mr. Ravi Venkatraman as Independent Director (Additional) (DIN: 00307328) subject to approval of members with effect from 21st February, 2024 for a period of five consecutive years. Disclosures required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CFD/CFD-PoD-I/P/CIR/2023/123 dated 13th July 2023 ("SEBI Circular") is provided in Annexure 1 below.

2. Resignation of Mr. Amol Jain (DIN: 00334710), Director from the directorship of the Company

Mr. Amol Jain (DIN: 00334710), has tendered his resignation as the Director of the Company, with effect from 21st February, 2024. Disclosures required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CFD/CFD-PoD-I/P/CIR/2023/123 dated 13th July 2023 ("SEBI Circular") is provided in Annexure 2 below along with his resignation letter.

**SBFC Finance Limited
(Erstwhile SBFC Finance Private Limited)**

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059
T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com • Email: complianceofficer@sbfc.com
CIN No : U67190MH2008PLC178270



3. Reconstitution of Committee(s) of the Board

The Board of Directors has approved the re-constitution of the Committee(s) of the Board with effect from 21st February, 2024 as per details mentioned in Annexure 3 attached hereto.

Yours faithfully,

For **SBFC Finance Limited**

(Erstwhile SBFC Finance Private Limited)



Jay Mistry

Company Secretary & Chief Compliance Officer

ICSI membership no. ACS34264

Encl. as above

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ANNEXURE 1

Sr. No.	Requirements	Details
1.	Reason for Change viz. appointment, re appointment, resignation removal death or otherwise	Appointment of Mr. Ravi Venkatraman as an Independent Director (Additional) of the Company.
2.	Date of appointment/re appointment/ cessation (as applicable) & term of appointment/re appointment	<p>Mr. Ravi Venkatraman (DIN: 00307328) has been appointed as an Independent Director (Additional) of the Company.</p> <p>Subject to approval of Members, the Board has appointed Mr. Ravi Venkatraman for a period of 5 (five) consecutive years with effect from 21st February, 2024 till 20th February, 2029 based on the recommendation of Nomination & Remuneration Committee and subject to approval of the shareholders of the Company.</p>
3.	Brief profile	<p>Mr. Ravi Venkatraman is a qualified Chartered Accountant and Cost & Works Accountant. He has four decades of rich and varied experience as a senior finance professional, covering many facets of BFSI sector. Mr. Ravi Venkatraman was associated with Mahindra & Mahindra Group since 1985 and has held various positions in Mahindra & Mahindra (M&M) Group as Executive Director and Chief Financial Officer. He was a core-member to set up Mahindra Financial Service in India and Mahindra Finance USA. He was a core member of Mahindra Rural Housing Finance Ltd, Mahindra Insurance Brokers Limited and Mahindra Manu Life Mutual Fund. Further, he was also Chairman of Mahindra Manu Life Mutual Fund.</p> <p>Mr. Ravi Venkatraman was a Coach & Mentor for thirty futures leaders for Accelerated Corporate</p>

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		<p>Entrepreneurship program with INSEAD (Paris & Singapore Campus). He has been accolade with awards like "Best CFO Award" by the Asian Confederation of Businesses supported by Stars of the Industry Group in Association with Thought Leaders International, "100 Topmost Influential BFSI Leaders award given by World BFSI Congress and Awards and many more.</p> <p>Mr. Ravi Venkatraman was a renowned Member of various Committees within the Industry like Finance Industry Development Council, Corporate Finance Committee of Federation of Indian Chambers of Commerce & Industry, Capital Markets Group of Banking, Finance & Economics Committee of the Bombay Chamber of Commerce and Industry, Confederation of Indian Industry (CII) National Committee for CFOs, Association of Finance Professionals of India (AFPI), etc."</p>
4.	Disclosure of relationships between directors	Mr. Ravi Venkatraman is not related to any Director of the Company.

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ANNEXURE 2

Sr. No.	Requirements	Details
1.	Reason for Change viz. appointment, re-appointment, resignation removal death or otherwise	Resignation of Mr. Amol Jain (DIN: 00334710), as director of the Company. The details of his resignation are mentioned in the attached resignation letter.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	21 st February, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

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ANNEXURE 3

(a) Re-Constitution of the Audit Committee

Name of Committee	Name of member	Designation
Audit Committee	Mr. Ravi Venkatraman, (Independent and Non-Executive Director)	Chairperson
	Mr. Neeraj Swaroop, (Independent and Non-Executive Director)	Member
	Ms. Surekha Marandi, (Independent and Non-Executive Director)	Member
	Mr. John Mescall, (Nominee Director)	Member

(b) Re-Constitution of the Risk Management Committee

Name of Committee	Name of member	Designation
Risk Management Committee	Ms. Surekha Marandi, (Independent and Non-Executive Director),	Chairperson
	Mr. Neeraj Swaroop, (Independent and Non-Executive Director)	Member
	Mr. Aseem Dhru, (MD & CEO)	Member
	Mr. Ravi Venkatraman, (Independent and Non-Executive Director),	Member
	Mr. John Mescall (Nominee Director)	Member

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(d) Re-Constitution of the Corporate Social Responsibility Committee

Name of Committee	Name of member	Designation
Corporate Social Responsibility Committee	Ms. Surekha Marandi, (Independent and Non-Executive Director)	Chairperson
	Mr. John Mescall, (Nominee Director)	Member
	Mr. Ravi Venkatraman, (Independent and Non-Executive Director),	Member

(e) Re-Constitution of the Stakeholders Relationship Committee

Name of Committee	Name of member	Designation
Stakeholder Relationship Committee	Ms. Surekha Marandi, (Independent and Non-Executive Director)	Chairperson
	Mr. John Mescall, (Nominee Director)	Member
	Mr. Ravi Venkatraman, (Independent and Non-Executive Director)	Member

(f) Re-constitution of IT Strategy Committee

Name of Committee	Name of member	Designation
IT Strategy Committee	Mr. Neeraj Swaroop, (Independent and Non-Executive Director)	Chairperson
	Mr. Ravi Venkatraman, (Independent and Non-Executive Director)	Member
	Mr. Aseem Dhru, (MD & CEO),	Member
	Mr. Jonathan Tatur, (Nominee Director)	Member
	Mr. Ganesh Vaidya, (Chief Technology Officer)	Member

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Board of Directors

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Sub: Resignation from Directorship of the Company

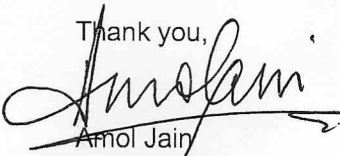
Dear Board members,

I have had the privilege of being associated with SBFC from 2017 when it was just an idea. Roll forward to today, it is now recognized as a leading financier of small businesses across the country. This successful journey through a fairly tumultuous period for non-bank lenders would not have been possible without our excellent management team and the thoughtful guidance and support of my fellow Board members. However I also recognize that as the organization has grown, its needs and expectations from the Board are changing. At this stage, it is therefore imperative to bring on board additional independent directors with cross functional expertise. To facilitate this, I wish to tender my resignation as a Director of the Company.

I would like to thank the Chair, my fellow board members and the management team. It is a matter of great personal satisfaction for me to have been a fellow traveler on this road and I will cherish this association.

I request that the Company Secretary to take all necessary compliance steps.

Thank you,



Anmol Jain

Director

(DIN: 00334710)

Date: 21st February, 2024

Place: Mumbai

Address:

301, 3rd Floor, Le Papeyon,

Mount Mary Road, Bandra West,

Mumbai 400 050