



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, चर्चगेट, मुंबई - 400 020

Hindustan Petroleum Corporation Limited
(A Govt. of India Enterprise) Regd. Office : 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020



Ref.: Co.Secy/VM/162/2024

May 23, 2024

Director – Investor Services & Listing
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 **Scrip Name: HINDPETRO**

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We write to inform that the Company has received Notices from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) for non-compliance of provisions of Regulation 17 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) for not having required number of Independent Directors on the Board for the quarter ended March, 2024 and consequent levy of fine as per the details indicated below:

Period of Non-Compliance	01-01-2024 to 31-03-2024
Amount of Fine (including GST @18%)	Rs. 5,36,900/- each from BSE & NSE

The Company is representing to the Exchanges from time to time for considering waiver of fine as the Company being a Government Company, the power to appoint Directors including Independent Directors on its Board vests with Government of India. The Company is following up with the Government from time to time for appointing required number of Directors on its Board and GOI is seized of the matter.

It may be noted that in the past also similar letters have been received and waiver requests were considered favorably by the Exchanges.

The above is for your information and records.

Thanking you,

Very truly yours,

V. Murali
Company Secretary