

SEC/PAM/2022

February 7, 2022

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub: L&T & Microsoft ink landmark partnership to develop regulated sector cloud offering

Sign MoU to modernize traditional data centers to potentially hybrid cloud architecture

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)

Encl. as above.

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656

L&T & Microsoft ink landmark partnership to develop regulated sector cloud offering

Sign MoU to modernize traditional data centers to potentially hybrid cloud architecture

Mumbai, February 07, 2022: Larsen & Toubro (L&T) and Microsoft India, today announced the signing of a Memorandum of Understanding (MoU) to develop a regulated sector focused cloud offering to empower customers with the best-of-breed cloud computing and infrastructure services. In line with emerging regulations, L&T and Microsoft will co-engage with a defined set of large customers in regulated sectors to develop architectures and roadmaps to modernize their traditional data centers to potentially hybrid models and advance their digital transformation goals.

Under the MoU, the two industry leaders will setup a joint governance group to define future platform designs, investments, and commercial/business models to service the regulated sectors' emerging technology requirements. Senior leadership teams of both the organizations will be engaged collectively on this as the association evolves.

Mr. S.N. Subrahmanyam, CEO & MD of Larsen & Toubro said, "India is at the cusp of enormous cloud adoption, as innovation, scale and agility become critical determinants for enterprises grow and compete globally. Our partnership with Microsoft aims to accelerate hybrid cloud transition for large customers in regulated sectors, while maintaining the highest benchmarks of compliance, security, and governance. As enablers of India's digital transformation vision, our ambition is to support organizations in their journey to become digital natives and future ready businesses."

As per the present norms, the MoU will focus on engaging customers in the Indian jurisdiction, with the potential to extend this partnership to other jurisdictions in the future, as agreed between the two companies. At an appropriate time, L&T and Microsoft will consider possible partnership structures to continue to collaborate for the performance of this MoU.

Talking about the MoU, **Mr. Anant Maheshwari, President, Microsoft India,** shared, "The government's drive for 'Digital India' and the unprecedented digital momentum across the country has led to a recalibration of the cloud infrastructure requirements. Microsoft is excited to collaborate with L&T to support the public sector and the other regulated

industries as they seek to accelerate digital services to benefit all parts of India. This partnership will enable development of a scalable cloud infrastructure model for these sectors to accelerate their digital innovation, in alignment with the data location and security needs of India.”

Digital transformation, innovation and growth is empowering the public sector and regulated industries to achieve more as they engage with citizens, empower their employees, optimize their operations, and reinvent services and business models. As one of the largest cloud hyperscalers, Microsoft has a strong track record of addressing the requirements of public sector and regulated industries across the globe, helping them respond to the increased citizen demands of today while embracing emerging technologies to transform their tomorrow. The agreement with L&T will combine the unique strengths of both L&T and Microsoft to utilize digital services as a key lever for economic growth.

Over the years, L&T has been at the forefront of using technology and innovation for sustainable growth. Leveraging the best-in-class technical competencies, L&T offers concept-to commissioning services for setting up end-to-end data center services, with hybrid, multi-cloud management and cyber security services, besides digital transformation, and application integration services.

About L&T:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

About Microsoft India:

Microsoft (Nasdaq “MSFT” @microsoft) enables digital transformation for the era of an intelligent cloud and an intelligent edge. Its mission is to empower every person and every organization on the planet to achieve more. Microsoft set up its India operations in 1990. Today, Microsoft entities in India have over 16,000 employees, engaged in sales and marketing, research, development and customer services and support, across 11 Indian cities - Ahmedabad, Bengaluru, Chennai, New Delhi, Gurugram, Noida, Hyderabad, Kochi, Kolkata, Mumbai, and Pune. Microsoft offers its global cloud services from local data centers to accelerate digital transformation across Indian startups, businesses, and government organizations.

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