



Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

13.12.2019

HO: SEC:348: 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051
Scrip Code: KTKBANK

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001
Scrip Code: 532652

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

December 13, 2019

Karnataka Bank launches KBL Xpress Car Loan.



Karnataka Bank, as part of its digital initiative today launched KBL Xpress Car Loan, a digitized version of Car Loan Finance.

Introduction of KBL Xpress Car Loan allows in-principle sanctions under 20 minutes at customers choice of place and time. This technology enabled solution has additional digital capabilities to provide end-to-end best in class customer experience. Customers KYC authentication, Bureau score , Income , Risk assessment etc will be performed on real time basis which enables a hassle free and complete digital loan sanction.

“With the launching of KBL Xpress Car Loan digital product, Karnataka Bank has now acquired capabilities to sanction car loans within 20 minutes and customer will have a seamless digital journey experience and I am sure that this new scheme will emerge as one of the most popular loan products of the Bank” said Shri Mahabaleshwara M S, MD & CEO of the Bank.


Surendra Rayakar
CHIEF MANAGER