

Date: June 11, 2024

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai - 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

SUBJECT: Submission of material litigation(s) or dispute(s), which may have an impact on the listed entity as disclosed in the Prospectus dated 27th May, 2024.

Dear Sir/Ma'am,

Please find enclosed herewith the list of the material litigation(s) or dispute(s), which may have impact on the listed entity as disclosed in the Prospectus dated 27th May, 2024.

You are requested to kindly take the above information on record

This is for your information and records.

Thanking You,

For Awfis Space Solutions Limited



Amit Kumar

Company Secretary and Compliance Officer

M. No. A31237

Add: C-28 and 29 Kissan Bhawan Qutub Institutional Area New Delhi 110016

Encl: List of the material litigation(s) or dispute(s)

Corporate and Regd. Office

Awfis Space Solutions Limited

C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi - 110016

www.awfis.com | Email: info@awfis.com | Phone: 011- 69000657

CIN: U74999DL2014PLC274236

Annexure A

list of the material litigation(s) or dispute(s), which may have impact on the listed entity as disclosed in the Prospectus dated 27th May, 2024.

1. Our Company received a show cause notice dated March 7, 2023 (the “**Notice 1**”), from the Assistant Commissioner of Income Tax, Circle 1(1), Delhi, (the “**Assistant Commissioner of Income Tax**”) under section 148A(b) of the Income Tax Act alleging that income chargeable to tax amounting to ₹ 757.93 million had escaped assessment for the assessment year 2019-2020 which required us to show cause as to why assessment for the year 2019-2020 should not be reopened.

Our Company filed a response to the Notice 1, objecting to the reopening of the assessment and clarifying that it had raised share capital from parties during the year under consideration. The Assistant Commissioner of Income Tax rejected the response filed by our Company and issued an order dated March 31, 2023, under section 148A(d) of the Income Tax Act to reopen the proceedings (the “**Order**”) and issued a notice dated March 31, 2023 for the same under Section 148 of the Income Tax Act (the “**Notice 2**”). Subsequently, our Company filed a writ petition dated June 30, 2023, challenging the Notice 1, Order and Notice 2, before the High Court of Delhi at New Delhi (the “**High Court**”) and an application under Section 151 of CrPC seeking interim relief during pendency subsequent to which, the High Court passed an order dated July 11, 2023, temporarily staying the Order. The matter is currently pending.

2. Our Company had filed the income tax return for assessment year 2017-18 declaring a negative income of ₹ 229.16 million which was taken up for scrutiny by the Assistant Commissioner of Income Tax, Circle 3(2), Delhi, (the “**Assistant Commissioner of Income Tax**”) wherein the Assistant Commissioner of Income Tax made additions of ₹ 216.94 million and assessed our total income to be ₹ 210.50 million.

In response, our Company filed an appeal before the Commissioner of Income Tax (A), National Faceless Appeal Centre (the “**NFAC**”) wherein the NFAC granted a relief to our Company of ₹ 216.94 million. Pursuant to this order of relief, the Joint Commissioner of Income Tax, Circle 1(1), New Delhi, filed an appeal dated May 29, 2023 bearing IT appeal number 1650 of Del/23 for the assessment year 2017-2018 before the Income Tax Appellate Tribunal, Delhi against a relief of ₹ 216.94 million granted by the NFAC pursuant to its order under Section 250 of the Income Tax Act dated March 8, 2023, to our Company. The Office of Assistant Commissioner of Income Tax Circle-1(1), Delhi issued an order dated May 30, 2023, for the refund of ₹ 167.26 million to our Company inclusive of interest under section 244A of the Income Tax Act.

Subsequently, our Company filed a writ petition before the High Court of Delhi on April 5, 2024 against the Principal Commissioner of Income Tax-1, Assistant Commissioner of Income Tax, and the Assistant Commissioner of Income Tax Circle-1(1), New Delhi (the “**Respondents**”) for issuance of a writ in the nature of mandamus directing the relevant

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authority to release the balance income tax refund of ₹ 167.26 million to our Company in pursuance of the order dated March 8, 2023, passed by the Commissioner of Income Tax (Appeals) and the appeal effect order dated May 30, 2023 passed by the Office of Assistant Commissioner of Income Tax Circle-1(1). The High Court of Delhi vide its order dated May 6, 2024 noted that the refund amount has not yet been credited to the accounts of our Company.

3. Our Company received an email from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "**Deputy Commissioner**") on February 23, 2024, alleging that the excess integrated goods and service tax credit amounting to ₹ 48.32 million (the "**IGST Credit**") is lying in the GSTR-2B (auto drafted input tax credit statement) relating to the financial year 2022-23. Pursuant to the circular issued by the Central Board of Indirect Taxes and Customs vide the circular number 170/02/2022-GST dated July 6, 2022, regarding mandatory furnishing of correct and proper information of inter-state supplies and amount of ineligible/blocked input tax credit and reversal thereof in return in GSTR-3B and statement in GSTR-1, the Deputy Commissioner ordered that the excess IGST Credit lying in GSTR-2B and the unreported credit of our Company to be reported into table 4(A) of GSTR-3B and report reversal in table 4B(1) of the same return. A reply has been sent by our Company through the email dated March 14, 2024. The matter is currently pending.
4. Our Company had received an audit notice in form GST ADT-01 dated January 16, 2023, (the "**ADT-01 Notice**") from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "**Deputy Commissioner**") wherein our Company was asked to provide records / information of our Company pertaining to the financial year 2019-20 for the audit of our books of account. In response to the ADT-01 Notice, our Company has submitted the relevant records / information and filed a reply via the email dated January 10, 2024. In pursuance of the said submission of the records / information by us, our Company received an audit observation notice in form GST ADT-02 dated April 18, 2024, (the "**ADT-02 Notice**") in terms of section 65 of the Central Goods and Service Tax Act, 2017 by the Deputy Commissioner in reference to the discrepancies in the audit of records of our Company for the financial year 2019-20 raising demand of ₹ 20.20 million from our Company. A reply to the ADT-02 Notice has been submitted by our Company via e-mail dated May 3, 2024. On May 7, 2024, our Company received an intimation of tax ascertained under section 73 of the Central Goods and Service Tax Act, 2017 / the Maharashtra Goods and Service Tax Act, 2017 in form GST DRC-01A from the Deputy Commissioner partially accepting our reply to ADT-02 Notice revising the amount of tax / interest / penalty payable by our Company from ₹ 20.20 million to ₹ 19.67 million. Further, our Company received form GST DRC-01 from the Deputy Commissioner on May 21, 2024, with an updated tax and other dues payable by our Company amounting to ₹ 19.80 million. The matter is currently pending.
5. Our Company has received an intimation notice issued by the Deputy Commissioner of Commercial Taxes (Enforcement-6) South Zone, Bangalore in form GST DRC-01A dated April 24, 2024 (the "**DRC-01A Notice**") asking us to discharge the goods and services tax liability of ₹ 181.87 million as ascertained in the DRC-01A Notice for the financial

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years from 2019-20 to 2022-23 under section 73 read with section 67 of the Central Goods and Services Tax Act, 2017 / the Karnataka Goods and Services Tax Act, 2017 for short reporting of turnover in GSTR-3B, wrongful claim of input tax credit (the "ITC"), ineligible ITC availed in relation to immovable assets, non-reversal of ITC availed against assets written off, non-payment of tax on disposal of assets and penalty for not keeping and maintaining books of accounts at principal place of business. Our Company has filed a reply to the DRC-01A Notice on May 3, 2024. The matter is currently pending.



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