

Date: 05<sup>th</sup> June, 2024

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India  
Limited (“NSE”),**  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on order passed by Assistant Commissioner of Central Tax & Central Excise, Kozhikode Rural Division.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

**Action taken/order passed by Office of Assistant Commissioner, Central Tax & Central Excise., against the Listed entity**

**(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the authority	A.C-Commissioner appeals, Kozhikode Rural Division
2.	Nature and details of the action(s) taken, initiated or order(s) passed	OIO-01/2024-25 against OIA.No.CAL.EXCUS-000-APP-790-2023 Dt.30/11/2023 Rule 5A(2) Service Tax Rules,1994
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	05/06/2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	1) CENVAT credit on subcontractors invoices. 3.38 lakhs 2)Mismatch in Cenvat credit taken as per ST-3 returns Vs Cenvat Registerh.4 Lakhs 3) Cenvat reversal as per Rule 6(3)(A on warranty spares/used oil/scrap sale.2.46 lakhs
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, since appeal filed in CESTAT 3.38 Lakhs (point no -1) Filing appeal for point 2 & 3 in commissioner appeals