

Date: February 03, 2024

To  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 500306  
ISIN: INE903A01025

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
("Listing Regulations")

Dear Sir(s)/Madam,

With reference to our earlier intimation dated May 29, 2023 wherein the Board of Directors granted in-principal approval for the merger of business of Silvergrey Engineers, a Bangalore based Partnership Firm in which Jaykay Enterprises Limited ("JKE") holds 99% stake and other 1% capital is held by another Promoter Group Company i.e. Ujala Merchants and Traders Limited ("UMTL") we wish to inform you that JKE and UMTL has executed Dissolution cum Retirement Deed dated February 3, 2024, where in UMTL agreed to retire from the from the partnership w.e.f. January 31, 2024, resulting JKE becomes the sole proprietor of Silvergrey Engineers, to carry on the business as a division/unit of JKE.

*Silvergrey Engineers inter-alia* engaged in manufacturing and supply of parts and accessories to defence equipment manufacturing industry, catering to HAL, BEL, ISRO, Gas Turbine Research Establishment, Aeronautical Development Agency, Tata Advance Systems and others.

The details as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under as **Annexure – A**.

The aforesaid deed was executed on February 03, 2024 at 12:30 p.m.

This disclosure will also be hosted on the Company's website viz. [www.jaykayenterprises.com](http://www.jaykayenterprises.com).

Kindly take the same on record.

Thanking you

Yours Faithfully,  
For Jaykay Enterprises Limited

Yogesh Sharma  
Company Secretary and Compliance Officer  
Membership No.: A29286



Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Ujala Merchants and Traders Limited , a promoter group Company
2.	Purpose of entering into the agreement;	Jaykay Enterprises Limited (JKE) and Ujala Merchants and Traders Limited (UMTL) executed today i.e. February 03, 2024 a Dissolution Cum Retirement Deed, wherein UMTL agreed to retire from the partnership of Silvergrey Engineers w.e.f. January 31, 2024.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Post retirement of UMTL from the partnership of Silvergrey Engineers, JKE will be the sole proprietor of Silvergrey Engineers and shall carry on its business i.e. manufacturing and supplying parts and accessories to the defence aerospace and other allied equipment manufacturing industry as a division/unit of JKE.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, UMTL being a promoter group entity.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, as per the SEBI Listing Regulations the transaction is on arms’ length basis.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

