

From Corporate Office: 510, A Wing, Kohinoor City C-I
Kiroli Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



24.06.2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub: Publication of Notice for transfer of shares to the Investor Education and Protection Fund

Dear Sir / Madam,

With reference to above, please find enclosed copy of newspaper advertisement published in Financial Express (English-all editions) and Gujaratmitra (Gujarati) on Monday, 24th June, 2024 as required to be given under Rule 6(3)(a) of Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, indicating the proposed transfer of equity shares to IEPF Authority of such shareholders who have not claimed the dividend amount payable to them, since last seven consecutive years commencing from the date of declaration of Final Dividend for the Financial Year 2016-17.

The above information is available on the website of the Company: www.grpweb.com

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,
For GRP Ltd.

Jyoti Sancheti
Company Secretary & Compliance Officer



encl.: a/a

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

Boult sets sights on ₹1,000-crore revenue in FY25

ANEEHS HUSSAIN
Bengaluru, June 23

CONSUMER ELECTRONICS BRAND
Boult is on track to cross the ₹1,000 crore revenue milestone in FY25, according to co-founder Tarun Gupta. The company which is yet to file its audited financial statements for FY24, has generated ₹750 crore during the fiscal and is well on track to achieve ₹1,000 crore in revenues in FY25,” Gupta said in an interaction with FE.

Boult has displayed a strong financial performance in the past few fiscal. Standalone financial statements sourced from Tracxn show the company's revenue from operations grew from ₹186.7 crore in FY22 to ₹498.1 crore in FY23, with total revenue touching ₹501.1 crore in FY23. The firm reported profit after tax of ₹9 crore in FY22 and ₹4.2 crore in FY23.

Despite a dip in profits in FY23, Boult has remained profitable since inception and will continue to remain so, Gupta said. “Boult has been profitable from Day 1. We have improved our profitability in FY24, and are confident of keeping up the momentum in the current fiscal as well.”

The company's performance has fuelled plans for a potential public listing. “If we achieve significant progress towards our ₹1,000 crore revenue milestone by FY25, we could potentially be poised for an IPO in the subsequent years, possibly around FY26 or FY27,” Gupta said.

The company is pivoting its focus to the audio segment and auto accessories like dashcams. This comes amid stagnation in the wearables market which has been a major growth driver for the company in the past few years.



TARUN GUPTA
CO-FOUNDER, BOULT

IF WE ACHIEVE PROGRESS TOWARDS OUR ₹1,000-CRORE REVENUE MILESTONE BY FY25, WE COULD... BE POISED FOR AN IPO POSSIBLY AROUND FY26 OR FY27

According to the International Data Corporation (IDC), the wearables market grew by just 2.1% year-on-year (y-o-y) to 25.6 million units in the first quarter (Q1) of calendar year 2024, after growing by at least double digits consecutively since Q4 CY 2017.

IDC data further showed that smartwatch shipments declined 7.3% to 9.6 million units in Q1 CY2024 for the first time since Q4 CY2018. In contrast, the earwear category grew by 8.3% during the quarter, with 15.9 million units shipped.

Gupta acknowledged the stagnation and attributed it to over stocking, lack of consumer interest in health features, and average sales prices hitting a lower extreme.

New bank for MSMEs

THE 64 MILLION-STRONG MSMEs are the backbone of the Indian economy. MSMEs employ over 110 million people or 23% of the country's labour force, making it the second-largest employer in India after agriculture. They account for 27% of India's GDP, 38.4% for the total manufacturing output and 45% for the country's total exports.

“A separate bank which understands the needs and the working of the MSMEs is required,” said Sandip Kishore Jain, president of the Federation of Indian Micro and Small & Medium Enterprises. Large banks don't understand the requirements of the MSMEs, Jain said, adding that in some European countries, MSMEs are clubbed together with home loan customers as both are small borrowers.

All India Association of Industries president Vijay G Kalantri said if not a new bank, SIDBI should be converted into a full-fledged bank for direct lending to MSMEs instead of focusing on just refinancing. Kalantri also said that MSMEs should be given loans at the same interest rate as housing, i.e., at the rate of 6% for exports and 8% for regular domestic production activities. Currently, he said, the bank interest rate for MSMEs is 11-13% and forexports 8-9%. He also flagged that MSME credit as a share of their output has declined to around 8.3% from 12% earlier.

SIDBI was established under an Act of Parliament in 1990. The government (20.85%), State Bank of India (15.65%), Life Insurance Corporation of India (13.33%) and National Bank for Agriculture and Rural Development (9.36%) are its majority shareholders.

SIDBI's growth prospects remain linked to the extent of coverage achieved by SCBs in meeting their PSL targets. As SCBs progressively achieve higher PSL targets, the overall allocation under MSE funds could drop, thereby affecting the growth prospects in the long term, Icrha had said in a report.

Green energy leads charge

HERO FUTURE ENERGIES expects private investments to grow by 10-12% in FY25 itself. Sanjeev Bhatia, CFO, BluPine Energy, says the installation of 13.5 GW RE capacity in 2023 corresponded to an investment of around ₹74,000 crore (\$8.9 billion). “The investments in FY24 were largely driven by domestic and international debt,” he added. The country's installed RE capacity (including large hydro and nuclear) now stands at 180 GW and is projected to grow to 500 GW by 2030. Experts anticipate significant capital being redirected from coal to renewable projects. As per Icrha, the project pipeline in the utility segment within the RE sector is close to 80 GW. “The commercial and industrial segment is also attracting significant investments due to numerate internal rate of return and increased cost competitiveness,” said Girishkumar Kadam, senior VP & group head, Corporate Sector Ratings.

In FY24, almost 47 GW of projects were awarded in the utility segment alone, with investments largely brought in by the private sector. With several private conglomerates now announcing major investment plans for the next 5-10 years and an accelerating power demand at 6% annually, investments in RE capacity addition will continue to be strong, led by the private sector, Kadam said.

There are some features of India's RE story which global investors find attractive. “India's RE sector offers attractive potential returns to large global investors. This has been an outcome of policy and regulatory certainty, which have resulted in projects being awarded through competitive bidding, ensuring payment security, and faster approvals and clearances. The incentives to build up supply chains are also very much there,” Devansh Jain, chair, Renewable



Energy, Committee at PHDCCI, said.

The National Electricity Plan targets 596 GW of RE capacity by 2032, or 66% of the total capacity (900 GW). That means RE investments of ₹28 trillion between 2022 and 2032, and ₹2.3 trillion in FY25 itself. “Considering that every year about 1.5-1.8 GW of capacity will be added, India will need investments ranging from \$190-215 billion over the next seven years to meet the RE capacity target,” Bhatia said. This is in tune with the projected global RE market size, which is estimated to double to \$2 trillion by 2030, from 2022 level, at 10% CAGR.

A key challenge for India is to integrate RE sources into the country's grid infrastructure, which is designed for centralised power generation from fossil fuel plants, rather than distributed RE sources. Also, the country would require 60.6 GW of RE storage capacity by 2030, up from minuscule levels now. While massive investments are being lined up in the power transmission sector, which has long been a public-sector preserve, the government offers a 40% viability gap funding for battery storage systems.

Sharad Pungalia, MD and CEO of Amplus Solar, expects an annual capex of more than \$25 billion in India's RE generation business alone. “We are expecting close to 25 GW of RE capacity addition in India in FY25. Within this, solar will take a larger part and contribute around 80-82% followed by wind,” Kadam said.

The cost of key equipment is a major determinant of the investment, especially since the government stated import substitution policies quite early on. The cost of a solar project stands at ₹4-4.5 crore per megawatt (MW), while for wind, the cost lies anywhere between ₹8-9 crore per MW. With the government's latest announcements of a viability gap funding for wind projects and the new rooftop solar scheme, wind and solar capacity additions are likely to ramp up significantly.

However, even as the influx of private capex seems strong going forward, the industry sees some challenges that need to be dealt with in order to achieve the targeted RE adoption. Bhatia highlighted the rise in interest rates over the past two years which has led to a sharp increase in financing costs. The financial sector participants, he argues, need to step up by providing more support to local financing at preferential rates whenever possible.

“The sector must overcome technological constraints, as advanced energy storage and green hydrogen technologies are still developing,” said Srivatsan Iyer, global CEO at Hero Future Energies. Iyer noted while some financial challenges persist, particularly related to NPAs in wind power, the overall outlook remains positive. “The restructuring of the debt market and improved payment mechanisms to developers are expected to mitigate these issues,” he said.

GRP Ltd.
CIN : L25191GJ1974PLC002555
Regd. Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India.
Tel. No.:02646 250471 / Website : www.grpweb.com / Email ID : investor.relations@grpweb.com

NOTICE TO SHAREHOLDERS
Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

Shareholders are hereby informed that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting Audit, Transfer & Refund) Rules, 2016 (“Rules”) as amended, the dividend declared for the financial year 2016-17, which remained unclaimed for a period of seven years will be credited to the IEPF after 14th September, 2024. The corresponding shares on which dividends remained unpaid or unclaimed for 7 (seven) consecutive years will also be transferred as per the procedure set out in the rules.

In compliance with the rules, individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid Rules, the full details of such shareholders is made available on the Company's website: <https://www.grpweb.com/investors.html>

In this connection, please note the following:

- In case you hold shares in physical form:** Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you, will stand automatically cancelled.
- In case you hold shares in electronic form:** Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event valid claim is not received on or before 14th September, 2024 the Company will proceed to transfer the liable dividend and equity shares in favor of IEPF authority without any further notice. Please note that no claim shall lie against the company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from the IEPF Authority by making an application in the prescribed Form IEPF-5 online and sending the physical copy of the requisite documents enumerated in the Form IEPF-5, to the Nodal officer of the Company.

For any queries on the above matter, shareholders are requested to write to the Company at investor.relations@grpweb.com or contact Company's Registrar and Transfer Agent, Link Intime India Private Limited C-101, 247 Park, LBS Road, Vikhroli West, Mumbai-400083, email: rnt.helpdesk@linkintime.co.in, Tel. No.: +91-22-49186000 (Extn: 2377)

Place : Mumbai
Date : 21st June, 2024

For GRP Limited
Harsh Gandhi
Joint Managing Director

Wheels India Limited
CIN: L35921TN1960PLC004175
Registered Office : No.21, Patullo Road, Chennai - 600 002, Tel : (044) 28522745
Factory : Padli, Chennai - 600 050, Tel : (044) 26234300 / 26258511
Email : investorservices@wheelsindia.com Website : www.wheelsindia.com

NOTICE

Notice is hereby given that the 65th Annual General Meeting (AGM) of the shareholders of the Company will be held on **Wednesday, July 17, 2024 at 10:00 A.M. (IST)** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the business as set out in the Notice of AGM, in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Securities Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs (“MCA”), circulars dated, April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022, December 28, 2022 read with September 25, 2023 (collectively referred to as “MCA Circulars”) and the circular dated May 13, 2022 and January 05, 2023, October 07, 2023 issued by SEBI and other applicable circulars issued in this regard.

In compliance with the above circulars, the notice of the 65th AGM (Notice) together with Annual Report for the financial year 2023-24 are being sent electronically on June 24, 2024 to all the members whose names appear in the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at the close of business hours on June 21, 2024 and who have registered their e-mail ID with the Company / Depositories Participants. The members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website at www.wheelsindia.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com. The requirement of sending the physical copies of the Annual Report has been dispensed with vide above mentioned MCA circulars and SEBI circulars. However, the physical copies of the notice along with the Annual Report for the year ended 2023-24 shall be sent to those members who request for the same. The instructions for attending the AGM through VC / OAVM are provided in the Notice to the members. The members attending the meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In compliance with provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, the Company has offered electronic voting facility (remote e-voting) for transacting the business through Central Depository Services (India) Limited (CDSL) to enable the members to cast their votes electronically. Additionally, the facility for voting through electronic means shall also be made available at the time of meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the AGM. The members who have cast their vote by remote e-voting prior to the meeting may also attend the AGM, but shall not be entitled to cast their vote again. The detailed procedure for remote e-voting and e-voting at the meeting are provided in the Notice.

The members whose names appear on the Register of Members / Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date for voting i.e. **July 10, 2024**, shall be entitled to avail the facility of remote e-voting / e-voting at the AGM. Any person, who acquires shares of the Company and becomes a member after despatch of the Notice but before the cut-off date for voting i.e. July 10, 2024, may kindly refer to the notice uploaded in the Company's website at www.wheelsindia.com and website of National Stock Exchange of India (NSE) at www.nseindia.com and CDSL's website at www.evotingindia.com.

The remote e-voting period would commence on July 14, 2024 (Sunday) at 9:00 A.M (IST) and ends on July 16, 2024 (Tuesday) at 5:00 P.M (IST). The members will not be able to cast their vote electronically beyond the said period and the remote e-voting module shall be disabled for voting by CDSL thereafter.

M/s. S Dhanapal and Associates LLP, a firm of Practising Company Secretaries, Chennai has been appointed as Scrutinizer for the e-voting process and e-voting at the AGM.

The members holding shares in physical form who have not registered their e-mail addresses with the Company / Depository (ies) can obtain Notice, Annual Report 2023-24 and / or login details for joining the AGM through VC / OAVM facility including e-voting, by sending scanned copy of the following documents via e-mail to the Company's Registrar and Share Transfer Agent, (RTA) viz., M/s. Cameo Corporate Services Limited at nagaraj@cameoindia.com / Online investor portal : <https://wisdom.cameoindia.com>:

- a signed request letter mentioning your name, folio number and complete address;
- self-attested copy of PAN; and
- self-attested copy of the address proof (such as AADHAAR Card, Driving Licence, Election Identity Card, Passport) etc.

The members holding shares in demat form are requested to update their e-mail address / electronic Bank Mandate with their Depository Participants.

The dividend, if declared by the members, shall be paid only through electronic mode, with respect to shares held in physical mode for which PAN and complete KYC details is furnished. The dividend amount for the folio will remain lying in the Company's Dividend Bank Account unless PAN and complete KYC details including Bank details are provided by the members. Once the PAN and KYC details are received by us or our RTA, dividend will be remitted directly to your Bank Account.

The dividend, if declared by the members, will be paid on or before August 15, 2024. In case the Company is unable to pay the dividend to any Member in their bank accounts through electronic or any other means, due to non-registration of bank account details by the Members, the Company shall dispatch the dividend warrant / cheque to such members.

Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. April 01, 2020 and the Company is required to deduct tax at source (“TDS”) from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 (“the IT Act”).

However, no tax shall be deducted on the dividend payable to a resident individual if the total dividend to be received by them during Financial Year 2024-25 does not exceed Rs.5,000 and also in cases where Members provide Form 15G / Form 15H (applicable to individuals aged 60 years or more) subject to conditions specified in the IT Act. In general, to enable compliance with TDS requirements, members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case Shares are held in physical form, with the Company by sending an e-mail to the Company RTA's e-mail address at nagaraj@cameoindia.com / Online investor portal : <https://wisdom.cameoindia.com>. The Form 15G / 15H can be downloaded from the web-link <https://investors.cameoindia.com> to avail the benefit e-mail to nagaraj@cameoindia.com / Online investor portal : <https://wisdom.cameoindia.com> by July 10, 2024. There is also provision to upload the 15G / 15H in the weblink viz., <https://investors.cameoindia.com> provided by the Company's Registrar and Share transfer agent M/s. Cameo Corporate Services Limited.

If you need any clarification, in this regard you may contact Mr. Nagaraj, Manager, M/s. Cameo Corporate Services Limited (Phone: 044-40020700). The members may also refer to the “Communication on TDS on Dividend Distribution made available on the website of the Company <https://www.wheelsindia.com/agmaupdate.html>.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members & Share Transfer Books of the Company shall remain closed from July 11, 2024 to July 17, 2024 (both days inclusive) for the purpose of payment of Dividend.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at 1800225533.

By order of the Board of Directors
K.V.Lakshmi
Company Secretary

Place : Chennai
Date : 24.06.2024

QUICK PICKS

Lupin, Aurobindo arm recall products in US
DRUGMAKER LUPIN AND a unit of Aurobindo Pharma are recalling products from the American market due to manufacturing issues, according to the USFDA. Lupin Pharmaceuticals is recalling 3,552 bottles of Cefixime for oral suspension (USP 200 mg/5 mL). Eugia, a subsidiary of Aurobindo Pharma, is recalling 70,125 vials of Dexamethasone Sodium Phosphate injection USP. — PTI

Armed Infotech files papers for ₹250 cr IPO
IT INFRASTRUCTURE SOLUTIONS provider Armed Infotech has filed preliminary papers with capital markets regulator Sebi to raise ₹250 crore through an initial public offering (IPO). The Gujarat-based company's initial share sale is completely a fresh issue of equity shares with no offer for sale (OFS) component, according to the draft red herring prospectus filed on Friday. — PTI

ORIENTAL HOTELS LIMITED
Corporate Identification No. (CIN) - L55101TN1970PLC005897
Regd. Office: 'Taj Coromandel' No.37, Mahatma Gandhi Road, Chennai 600034.
Phone No.: 044 - 66002827 email: ohshares.mad@tajhotels.com Website: www.orientalhotels.co.in

PUBLIC NOTICE 54th ANNUAL GENERAL MEETING, RECORD DATE AND DIVIDEND

In compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars'), Notice is hereby given that the 54th Annual General Meeting (AGM) of Oriental Hotels Limited (“the Company”) will be held on **Thursday, July 18, 2024** at 11:00 a.m. (1ST) through Video Conference (VC) / Other Audio Visual Means (OAVM) only, without the physical presence of Members to transact the business as set out in the Notice convening the AGM.

In accordance with the aforesaid MCA Circulars and Circulars dated May 12, 2020, and subsequent circulars issued in this regard, the latest being October 7, 2023 by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), the Notice of the 54th AGM along with the link for the Annual Report of the Company for FY 2023-24 will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agents ('RTA')/Depositories. Pursuant to the above circulars, the requirement of sending physical copies of the Annual report has been dispensed with. However, the Company shall send a physical copy of the Annual Report to those Members who specifically request for the same at ohshares.mad@tajhotels.com mentioning their Folio No./ DP ID and Client ID.

The Notice of the AGM along with the Annual Report will also be available on the website of the Company at <https://orientalhotels.co.in/investors/annual-report/> and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of the AGM will also be available on the websites of the stock exchanges on which the securities of the Company are listed, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Members can attend and participate in the AGM ONLY through the VC/OAVM facility, the details of which will be provided by the Company in the Notice of the Meeting. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The instructions for joining the AGM are provided in the Notice of the AGM.

Registration of e-mail addresses:
Members (holding shares in electronic or physical form) who have not yet registered their e-mail addresses are requested to register the same to receive the Notice of AGM and the Annual Report electronically and to receive login ID and password for e-Voting before 5:00 p.m. (1ST) on **Monday, July 08, 2024**.

Remote e-voting:
The Company is pleased to provide remote e-voting facility ('remote e-voting') through National Securities Depository Limited before and during the AGM to all its Members to cast their votes electronically on all resolutions set out in the Notice of the AGM. Detailed procedure for remote e-voting before and during the AGM will be provided in the Notice of the AGM.

Update of bank account details:
Shares held in Physical form : In order to receive the dividend in a timely manner, Members who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, are requested to follow the below instructions and send the following documents in original to the RTA, latest by **Monday, July 08, 2024**:

- Form ISR-I along with supporting documents. The said form is available on the website of the Company at <https://orientalhotels.co.in/investors/investor-support/>.
- Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:
 - Cancelled cheque in original
 - Bank attested legible copy of the first page of the Bank Passbook/Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch.
 - Self-attested photocopy of the PAN Card of all the holders; and
 - Self-attested photocopy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

Shares held in electronic form: Members holding shares in electronic form are requested to update their Electronic Bank Mandate with their respective Depository Participants ('DPs') by **Monday, July 8, 2024**. In case of non-availability of the bank details of any Member, the Company shall dispatch the dividend warrant/ Banker's cheque/ Demand Draft by post to such Member.

Record date and Dividend
Members may note that the Board of Directors at their Meeting held on April 18, 2024, have recommended a Final Dividend of Re.0.50/- per Equity Share of Re. 1/- each (50%) for the Financial Year ended March 31, 2024. The dividend, if approved at the AGM, will be paid, subject to Deduction of Tax at source ('TDS') on or after **Thursday, July 25, 2024** by way of electronic mode. The Company has fixed **Thursday, July 11, 2024**, as the Record Date for determining entitlement of Members to final dividend for FY 2023-24, if approved at the AGM.

Tax on Dividend:
Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Shareholders w.e.f. April 1, 2020 and the Company is required to deduct TDS from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ('the IT Act'). In general, to enable compliance with TDS requirements, Members are requested to complete and /or update their Residential Status, PAN, Category as per the IT Act with their DPs or in case shares are held in physical form, with the Company / RTA by sending documents on or before **Monday, July 8, 2024**, in order to enable the Company to determine and deduct appropriate TDS / with holding tax rate.

Place : Chennai
Date : 24.06.2024

For Oriental Hotels Limited
s/d-
S.Akila(A15861) Company Secretary

Wheels India Limited
CIN: L35921TN1960PLC004175
Registered Office : No.21, Patullo Road, Chennai - 600 002, Tel : (044) 28522745
Factory : Padli, Chennai - 600 050, Tel : (044) 26234300 / 26258511
Email : investorservices@wheelsindia.com Website : www.wheelsindia.com

NOTICE

Notice is hereby given that the 65th Annual General Meeting (AGM) of the shareholders of the Company will be held on **Wednesday, July 17, 2024 at 10:00 A.M. (IST)** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the business as set out in the Notice of AGM, in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Securities Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs (“MCA”), circulars dated, April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022, December 28, 2022 read with September 25, 2023 (collectively referred to as “MCA Circulars”) and the circular dated May 13, 2022 and January 05, 2023, October 07, 2023 issued by SEBI and other applicable circulars issued in this regard.

In compliance with the above circulars, the notice of the 65th AGM (Notice) together with Annual Report for the financial year 2023-24 are being sent electronically on June 24, 2024 to all the members whose names appear in the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at the close of business hours on June 21, 2024 and who have registered their e-mail ID with the Company / Depositories Participants. The members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website at www.wheelsindia.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com. The requirement of sending the physical copies of the Annual Report has been dispensed with vide above mentioned MCA circulars and SEBI circulars. However, the physical copies of the notice along with the Annual Report for the year ended 2023-24 shall be sent to those members who request for the same. The instructions for attending the AGM through VC / OAVM are provided in the Notice to the members. The members attending the meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In compliance with provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, the Company has offered electronic voting facility (remote e-voting) for transacting the business through Central Depository Services (India) Limited (CDSL) to enable the members to cast their votes electronically. Additionally, the facility for voting through electronic means shall also be made available at the time of meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the AGM. The members who have cast their vote by remote e-voting prior to the meeting may also attend the AGM, but shall not be entitled to cast their vote again. The detailed procedure for remote e-voting and e-voting at the meeting are provided in the Notice.

The members whose names appear on the Register of Members / Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date for voting i.e. **July 10, 2024**, shall be entitled to avail the facility of remote e-voting / e-voting at the AGM. Any person, who acquires shares of the Company and becomes a member after despatch of the Notice but before the cut-off date for voting i.e. July 10, 2024, may kindly refer to the notice uploaded in the Company's website at www.wheelsindia.com and website of National Stock Exchange of India (NSE) at www.nseindia.com and CDSL's website at www.evotingindia.com.

The remote e-voting period would commence on July 14, 2024 (Sunday) at 9:00 A.M (IST) and ends on July 16, 2024 (Tuesday) at 5:00 P.M (IST). The members will not be able to cast their vote electronically beyond the said period and the remote e-voting module shall be disabled for voting by CDSL thereafter.

M/s. S Dhanapal and Associates LLP, a firm of Practising Company Secretaries, Chennai has been appointed as Scrutinizer for the e-voting process and e-voting at the AGM.

The members holding shares in physical form who have not registered their e-mail addresses with the Company / Depository (ies) can obtain Notice, Annual Report 2023-24 and / or login details for joining the AGM through VC / OAVM facility including e-voting, by sending scanned copy of the following documents via e-mail to the Company's Registrar and Share Transfer Agent, (RTA) viz., M/s. Cameo Corporate Services Limited at nagaraj@cameoindia.com / Online investor portal : <https://wisdom.cameoindia.com>:

- a signed request letter mentioning your name, folio number and complete address;
- self-attested copy of PAN; and
- self-attested copy of the address proof (such as AADHAAR Card, Driving Licence, Election Identity Card, Passport) etc.

The members holding shares in demat form are requested to update their e-mail address / electronic Bank Mandate with their Depository Participants.

The dividend, if declared by the members, shall be paid only through electronic mode, with respect to shares held in physical mode for which PAN and complete KYC details is furnished. The dividend amount for the folio will remain lying in the Company's Dividend Bank Account unless PAN and complete KYC details including Bank details are provided by the members. Once the PAN and KYC details are received by us or our RTA, dividend will be remitted directly to your Bank Account.

The dividend, if declared by the members, will be paid on or before August 15, 2024. In case the Company is unable to pay the dividend to any Member in their bank accounts through electronic or any other means, due to non-registration of bank account details by the Members, the Company shall dispatch the dividend warrant / cheque to such members.

Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. April 01, 2020 and the Company is required to deduct tax at source (“TDS”) from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 (“the IT Act”).

However, no tax shall be deducted on the dividend payable to a resident individual if the total dividend to be received by them during Financial Year 2024-25 does not exceed Rs.5,000 and also in cases where Members provide Form 15G / Form 15H (applicable to individuals aged 60 years or more) subject to conditions specified in the IT Act. In general, to enable compliance with TDS requirements, members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case Shares are held in physical form, with the Company by sending an e-mail to the Company RTA's e-mail address at nagaraj@cameoindia.com / Online investor portal : <https://wisdom.cameoindia.com>. The Form 15G / 15H can be downloaded from the web-link <https://investors.cameoindia.com> to avail the benefit e-mail to nagaraj@cameoindia.com / Online investor portal : <https://wisdom.cameoindia.com> by July 10, 2024. There is also provision to upload the 15G / 15H in the weblink viz., <https://investors.cameoindia.com> provided by the Company's Registrar and Share transfer agent M/s. Cameo Corporate Services Limited.

If you need any clarification, in this regard you may contact Mr. Nagaraj, Manager, M/s. Cameo Corporate Services Limited (Phone: 044-40020700). The members may also refer to the “Communication on TDS on Dividend Distribution made available on the website of the Company <https://www.wheelsindia.com/agmaupdate.html>.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members & Share Transfer Books of the Company shall remain closed from July 11, 2024 to July 17, 2024 (both days inclusive) for the purpose of payment of Dividend.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at 1800225533.

By order of the Board of Directors
K.V.Lakshmi
Company Secretary

Place : Chennai
Date : 24.06.2024

