



Date: 11th May, 2023

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 519156

Subject: Clarification on Price Movement

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is with reference to your Email: L/SURV/ONL/PV/NK/ **2023-2024 / 3314** , dated 8th May, 2023, seeking clarification in respect of movement in price of the Company's scrip, in the recent past as traded across Exchanges.

We would like to inform you that the Company complies with SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and has been promptly informing the Exchange on all events and information, which have a bearing on operation /performance which includes all price sensitive information etc. of the Company.

Therefore, whatever Movement in price of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further, we would like to assure you that our Company, as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, will continue to promptly inform the exchange all material events/ information/ actions.

We hope the above clarifies and request you to kindly take the same on your record please.

Kindly take the same on record

Yours faithfully,
For **VADILAL INDUSTRIES LIMITED**

Rashmi Bhatt
Company Secretary & Compliance Officer

Encl: As above

VADILAL INDUSTRIES LIMITED

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