

March 23, 2024

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai - 400 001.

National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Scrip Code: 532859

Symbol: HGS

Dear Sirs/Madam,

**Sub: Disclosure under Regulations 30 read with Para A Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Hinduja Global Solutions UK Limited ('HGS UK'), a step-down wholly owned subsidiary of Hinduja Global Solutions Limited ('the Company'), has become a Guarantor and Subordinated Creditor in relation to the issuance of a Bank Guarantee for release of US\$ 45 million by Betaine B.V to HGS International, Mauritius, consequent to sale of healthcare business in January 2022. The Guarantee will be valid till October 31, 2026.

As required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the requisite information are enclosed herewith as **Annexure A**.

The above information is being disclosed on the website of the Company.

You are requested to kindly take the above on record.

Thanking you,

For **Hinduja Global Solutions Limited**

Narendra Singh
Company Secretary
F4853

Encl: As above

HINDUJA GLOBAL SOLUTIONS LIMITED.

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: +91-80-4643 1000 / 4643 1222
Regd. Office: Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. India. Telephone: +91-22-6136 0407,
E-mail: investor.relations@teamhgs.com Website: www.hgs.cx Corporate Identity Number: L92199MH1995PLC084610

Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations.

Particulars	Details
a) Whether the Listed entity is a party to the agreement	No
b) If the Listed entity is not a party to the agreement: <ul style="list-style-type: none"> i. name of the party entering into such an agreement and the relationship with the Listed entity; ii. details of the counterparties to the agreement (including name and relationship with the Listed entity); iii. date of entering into the agreement. 	<p>Hinduja Global Solutions UK Limited ('HGS UK'), a step-down wholly owned subsidiary of the Company.</p> <p>Hinduja Automotive Limited Barclays Bank PLC Other Agent/ Security Agents</p> <p>Barclays Bank PLC had issued Guarantee on March 22, 2024</p>
c) Purpose of entering into the agreement	To facilitate release by Betaine B.V. a sum of US\$ 45 million to the holding Company of HGS UK i.e. HGS International which was held back pertaining to sale of healthcare business in January 2022.
d) Shareholding, if any, in the entity with whom agreement is executed	<p>HGS UK is a step-down wholly owned subsidiary of the Company. HGS International, Mauritius is a wholly owned subsidiary of the Company.</p> <p>HGS UK and the Company does not hold any shareholding in the Guarantee issuance bank.</p>
e) Significant terms of the agreement(in brief)	Hinduja Automotive Limited has executed a Facility Agreement, in terms whereof Issuing Bank (Barclays Bank PLC) had issued a Bank Guarantee to Betaine B.V. against which Betaine B.V. will release US\$ 45 million to HGS International, Mauritius. Hinduja Global Solutions UK Limited is acting as the Guarantor under the Facility Agreement, guaranteeing the obligations of Hinduja Automotive Limited.
f) Extent and nature of impact on management or control of the Listed entity	Nil/ Not Applicable
g) Details and quantification of the restriction or liability imposed upon the Listed entity	Nil/ Not Applicable

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h) Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	HGS UK is a step-down Wholly-Owned Subsidiary of the Company. Other parties to the Agreement are not related to promoter/ promoter group of the Company.
i) Whether the transaction would fall within related party transactions? If yes, whether the same is done in “arm’s length”.	No.
j) In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
k) Any other disclosures related to the agreements, viz, details of the nominees on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	Not Applicable

Note: Date and time of occurrence of event: 7.30 pm IST on March 22, 2024

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