

Date: 11<sup>th</sup> August, 2023

To,  
The Manager,  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
BSE Scrip Code: 506235

To,  
The Manager,  
National Stock Exchange of India Ltd.  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE Symbol: ALEMBICLTD

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Ongoing litigations**

With reference to the captioned matter, we would like to inform the Exchange that there are certain ongoing litigations that have been disclosed by the Company in its Annual Report for FY 2022-23 under contingent liabilities. However due to the recent amendments to Regulation 30 of the SEBI Listing Regulations pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the same are now categorized as material information.

The brief details of the following litigations as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13<sup>th</sup> July 2023 are provided in separate annexures:

- 1) Litigation with Income Tax Department w.r.t. deduction claimed under Section 80IA of the Income Tax Act, 1961 – **Annexure I**
- 2) Litigation with Central GST and Central Excise Department w.r.t. sale of immovable property after receipt of completion certificate – **Annexure II**

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Alembic Limited**

**Drigesh Mittal**  
**Company Secretary**  
Encl: as above

**ALEMBIC LIMITED**

**Annexure – I**

**Litigation with Income Tax Department in matter of deduction claimed under Section 80IA of the Income Tax Act, 1961** - Details as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13<sup>th</sup> July 2023:

<b>a) Brief Details of Litigation</b>	<b>Particulars</b>
i. Name(s) of opposing party	Commissioner of Income Tax – I, Baroda
ii. Court/Tribunal Agency where the litigation is filed	Hon'ble Supreme Court
iii. Brief details of dispute / litigation	The Income Tax Department is in appeal at Hon'ble Supreme Court against the deduction under Section 80IA of the Income Tax Act, 1961 allowed to the Company by the Hon'ble ITAT as well as Hon'ble Gujarat High Court.
<b>b) Expected financial implication, if any, due to compensation, penalty etc.</b>	The aggregate amount of litigation is Rs. 6.59 crore which is pertaining to assessment years 2002-03 & 2003-04. The Company has disclosed this amount as contingent liability in its Annual Report.
<b>c) Quantum of claims, if any</b>	As stated above, Rs. 6.59 crore

**ALEMBIC LIMITED**

## Annexure – II

**Litigation with Central GST and Central Excise Department w.r.t. sale of immovable property after receipt of completion certificate** - Details as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13<sup>th</sup> July 2023:

<b>a) Brief Details of Litigation</b>	<b>Particulars</b>
i. Name(s) of opposing party	The Principal Commissioner, Central GST and Central Excise Vadodara I
ii. Court/Tribunal Agency where the litigation is filed	Hon'ble Supreme Court
iii. Brief details of dispute / litigation	The Central GST and Central Excise Department is in appeal at Hon'ble Supreme Court considering sale of immovable property after receipt of completion certificate as exempted service (for one of the Company's residential project), against the orders which are ruled in the favour of the Company by the CESTAT and the Hon'ble Gujarat High Court.
<b>b) Expected financial implication, if any, due to compensation, penalty etc.</b>	The aggregate amount of litigation is Rs. 6.37 crore. The Company has disclosed this amount as contingent liability in its Annual Report.
<b>c) Quantum of claims, if any</b>	As stated above, Rs. 6.37 crore

### ALEMBIC LIMITED