

3rd February, 2024

National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block – G Bandra – Kurla Complex Bandra (E), Mumbai 400 051

Code: IFGLEXPOR

Sirs,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Code: 540774

Re: Disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly be informed that one of the customers of the Company has opted for preventive restructuring under laws of Czech Republic. In the opinion of Company's management, realisability of dues from said customer is uncertain and doubtful in foreseeable future. As a matter of abundant precaution and prudence, the Company has made provision/adjustment as follows in Standalone and Consolidated unaudited financial results for quarter ended 31st December, 2023:

Standalone	Consolidated
Provision for trade receivables aggregating	Provision for trade receivables aggregating to
to ₹ 3,170 lakhs, goods sold but in transit	₹ 3,327 lakhs, goods sold but in transit
aggregating to ₹826 lakhs and reversed	aggregating to ₹ 826 lakhs and reversed
commission aggregating to ₹ 148 lakhs	commission aggregating to ₹ 148 lakhs
accrued in respect of the said sales.	accrued in respect of the said sales.

Copy of this announcement is also being hosted on Company's Website: www.ifglgroup.com and will be available at the link https://ifglgroup.com/investor/announcement.

Thanking you,

Yours faithfully, For IFGL Refractories Ltd.

(Mansi Damani) Company Secretary

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IFGL REFRACTORIES LIMITED

www.ifglgroup.com

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CIN: L51909OR2007PLC027954