



AIL/PR/2022-23/04

November 7, 2022

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 542752	Symbol: AFFLE

Re: Earnings Press Release on the unaudited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2022

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Earnings Press Release on the unaudited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2022.

Submitted for your information and records.

Thanking you,

Yours Faithfully,
For Affle (India) Limited

Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

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Press Release

Affle reports robust performance for Q2 & H1 FY2023

For Q2 FY2023: Revenue growth of 29.1% y-o-y | Profit (PAT) growth of 39.6% y-o-y

November 07, 2022: Affle (India) Limited, a consumer intelligence driven global technology company, today announced the results for the second quarter and half year ended September 30, 2022.

Consolidated Performance Highlights

Q2 FY2023 Highlights (y-o-y):

- Revenue from Operations of Rs. 354.6 crores, an increase of 29.1% y-o-y
- EBITDA at Rs. 72.3 crores, an increase of 38.8% y-o-y
- Profit After Tax¹ at Rs. 58.7 crores, an increase of 39.6% y-o-y

H1 FY2023 Highlights (y-o-y):

- Revenue from Operations of Rs. 702.1 crores, an increase of 64.4% y-o-y
- EBITDA at Rs. 141.0 crores, an increase of 61.8% y-o-y
- Profit After Tax¹ at Rs. 113.9 crores, an increase of 61.4% y-o-y

Note: 1. Normalized PAT (Excluding any exceptional items for current & comparable historic periods)

Affle reported robust performance for Q2 FY2023 with a consolidated revenue from operations of Rs. 354.6 crores, an increase of 29.1% y-o-y from revenue of Rs. 274.7 crores in Q2 last year. EBITDA stood at Rs. 72.3 crores, an increase of 38.8% y-o-y. Profit After Tax (PAT) excluding any non-operating exceptional items increased by 39.6% y-o-y to Rs. 58.7 crores from Rs. 42.0 crores in Q2 last year. PAT margin stood at 16.0% in Q2 FY2023 as compared to 14.9% in Q2 last year.

For H1 FY2023, consolidated revenue from operations was at Rs. 702.1 crores, an increase of 64.4% y-o-y. EBITDA was at Rs. 141.0 crores, an increase of 61.8% y-o-y. PAT excluding any non-operating exceptional items increased by 61.4% y-o-y to Rs. 113.9 crores.

The CPCU business noted strong momentum delivering 6.5 crore converted users in Q2 FY2023, an increase of 32.7% y-o-y and taking the total converted users delivered in H1 FY2023 to 12.7 crore. Despite the global headwinds, the top industry verticals for the company continued to be resilient, helping it register a robust growth in this quarter.

In Rs. Crore	Q2 FY2023	Q2 FY2022	Y-o-Y Growth	Q1 FY2023	Q-o-Q Growth	H1 FY2023	H1 FY2022	Y-o-Y Growth
Revenue	354.6	274.7	29.1%	347.5	2.0%	702.1	427.2	64.4%
EBITDA	72.3	52.1	38.8%	68.7	5.3%	141.0	87.1	61.8%
Profit After Tax ¹	58.7	42.0	39.6%	55.2	6.2%	113.9	70.6	61.4%
% PAT Margin	16.0%	14.9%		15.6%		15.8%	16.1%	

Note: 1. Normalized PAT (Excluding any exceptional items for current & comparable historic periods)

Commenting on the results, Anuj Khanna Sohum, the MD and CEO of Affle said:

“We are elated to close yet another quarter of robust growth having achieved our highest quarterly revenue run-rate, highest conversions and highest EBITDA in Q2 FY2023. Despite the ongoing global headwinds that have impacted businesses globally, the resilient nature of our Affle2.0 strategy enabled well-balanced growth momentum across Q1 and Q2 this year.

Our significant bottom-line margin expansion on both q-o-q and y-o-y basis in Q2 FY2023, is a testament to our unique ROI-linked CPCU business model, the broad-based balanced growth and strong on-ground teamwork across global emerging markets. We have realigned our execution strategies to focus on higher profitability & productivity with greater emphasis on cash flows across all our organic and inorganic investments.

We remain confident of the long-term growth prospects supported by the massive digital shift and we will continue to invest in our organic growth as well as evaluate value driven inorganic investment opportunities with well calibrated focus on higher bottom-line growth for FY2023 and beyond.”

About Affle

Affle is a global technology company with a proprietary consumer intelligence platform that delivers consumer recommendations and conversions through relevant Mobile Advertising. The platform aims to enhance returns on marketing investment through contextual mobile ads and also by reducing digital ad fraud. Affle powers unique and integrated consumer journeys for marketers to drive high ROI, measurable outcome-led advertising across global connected devices. Some of Affle's leading platforms include - Appnext, Jampp, MAAS, mDMP, mediasmart, mTraction Enterprise, RevX and Vizury. Affle (India) Limited successfully completed its IPO in India and now trades on the stock exchanges (BSE: 542752 & NSE: AFFLE). Affle Holdings is the Singapore based promoter for Affle (India) Limited, and its investors include Microsoft, Bennett Coleman & Company (BCCL) amongst others.

For more information, visit - www.affle.com | contact - pr@affle.com