



15th July, 2019

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub: Clarification on news articles in Economic Times.

Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.

ii) Our intimation dated 18-04-2019

This has reference to your email today on the captioned subject.

As a policy, we cannot comment on market rumors or newspaper articles. As informed to you earlier on several occasions, we keep exploring various options to develop our business in different verticals and also for the ultimate benefit of our stakeholders.

We had already informed you on 18-04-19 that GVK Airport Developers Limited ("GVKADL") and GVK Airport Holdings Limited ("GVKAHL"), subsidiaries of our Company, have signed a term sheet and exclusivity agreement with the Abu Dhabi Investment Authority ("ADIA") and the National Investment & Infrastructure Fund ("NIIF") for an investment in new shares in GVKAHL equating to a 49% stake and the said transaction is subject to conclusion of confirmatory due diligence by ADIA and NIIF, agreement on definitive documents and satisfaction of customary closing conditions including regulatory/third party approvals and lender consents.

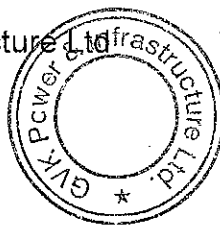
Please note that once the above transaction comes to a meaningful conclusion and approved by the Board, we will first inform the regulatory authorities, as in the past which is in line with our policy & practice, before they are made public.

We sincerely hope that you appreciate our stand on such issues.

Thanks & regards,

For GVK Power & Infrastructure Ltd

P V Rama Seshu
AVP & Company Secretary



GVK Power & Infrastructure Limited
Paigah House, 156-159, Sardar Patel Road
Secunderabad - 500 003, Telangana, India

T +91 40 2790 2663 / 64 F +91 40 2790 2665
www.gvk.com
CIN : L74999AP2005PLC059013

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