



HERCULES HOISTS LIMITED

Ref: KSM/CM-6

November 27, 2019

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Dear Sirs,

Re: Disclosure of Related Party Transactions on a consolidated basis under regulation 23(9)

As per regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended September 30, 2019 in the prescribed format.

Thanking you,

FOR HERCULES HOISTS LIMITED

KIRAN MUKADAM
COMPANY SECRETARY

Corporate Office
501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
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Works: Khalapur & Pune

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385





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Related party disclosures as required under Ind AS 24, "Related Party Disclosures", are given below:

a) Name of the related party and description of relationship.

S.No.	Related Parties	Nature of Relationship
1	Shri Shekhar Bajaj	Chairman (Key Management Personnel)
2	Shri H.A. Nevatia	Whole Time Director (Key Management Personnel)
3	Shri Prakash Subramaniam	President & CEO (Key Management Personnel)
4	Hind Musafir Agency Limited	Shri Shekhar Bajaj is Chairman & Member
5	Hindustan Housing Company Limited	Shri Shekhar Bajaj is Member and Shri Vinod Nevatia, father of Shri Gaurav Nevatia is a Director
6	Mukand Limited	Shri Niraj Bajaj (Brother of Shri Shekhar Bajaj) is Director
7	Bajaj Finance Limited	Shri Niraj Bajaj (Brother of Shri Shekhar Bajaj) is Director
8	Bajaj Allianz General Insurance Company Limited	Shri Niraj Bajaj (Brother of Shri Shekhar Bajaj) is Director
9	Bajaj International Private Limited	Shri Shekhar Bajaj is Chairman and Director
10	Bajaj Holdings & Investment Limited	Shri Madhur Bajaj (Brother of Shri Shekhar Bajaj) is Director
11	Bajaj Auto Limited	Shri Shekhar Bajaj and Shri Madhur Bajaj (Brother of Shri Shekhar Bajaj) are Directors
12	Bajaj Finserv Limited	Shri Madhur Bajaj (Brother of Shri Shekhar Bajaj) is Director
13	Bajaj Electricals Limited	Shri Shekhar Bajaj, Shri Madhur Bajaj (Brother of Shri Shekhar Bajaj), Smt Pooja Bajaj (Daughter in Law of Shri Shekhar Bajaj) are Directors

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b) Details of Transactions during the year with related parties.

S.No.	Related parties	Nature of Transactions during the year	2019-20 H1	2018-19 H1	2018-19
			(Rs.)	(Rs.)	(Rs.)
1	Bajaj International Private Limited	Reimbursement of electricity Expenses	NIL	41,006	162,131
		Payment towards electricity Expenses	NIL	41,006	180,853
2	Hind Musafir Agency Limited	Purchase of Travel Tickets	1,452,292	3,144,127	4,080,592
		Payment against Purchases of Travel Tickets	973,379	3,127,961	4,206,799
3	Hindustan Housing Company Limited	Office Maintenance Charges	189,843	190,638	401,657
		Payment-Office Maintenance Charges	188,058	171,925	394,484
4	Bajaj Allianz General Insurance Company Limited	Insurance Premiums	3,518,432	2,700,281	4,024,258
		Payment towards Insurance Premiums	3,701,636	2,832,855	4,213,070
5	Bajaj Electricals Limited	Sales of Goods/ after sale service	59,000	-	1,716,900
		Payment received	59,000	-	436,500
6	Mukand Ltd.	Sales of Goods	NIL	1,024,240	1,024,240
		Payment received	NIL	-	1,024,240
7	Shri H. A. Nevatia	Short-term employee benefits	320,366	310,923	639,652
8	Shri Prakash Subramaniam	Short-term employee benefits	11,803,534	7,311,248	12,588,957

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