

November 14, 2018

To,

Deputy General Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg. Security Code No.: 501391

Sub: Outcome of Board Meeting held on November 14, 2018

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 14, 2018 inter-alia, considered following matters:

1. Approved the Unaudited Financial Results of the Company for the Quarter/Half Year ended September 30, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, we are enclosing herewith:

- Statement of Profit & Loss Account (Unaudited) for the Quarter and Half Year ended September 30, 2018.
- Statement of Assets & Liabilities (Unaudited) for the Half Year ended September 30, 2018.
- Segment Wise Revenue, Results and Capital Employed for the Quarter and Half Year ended September 30, 2018.
- Limited Review Report received from the Statutory Auditor of the Company.

: BRANCHES :

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.00 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

FOR W. H. BRADY & COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

: BRANCHES :

Statement Of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30,2018

Particulars	(Unaudited)			(Unaudited)		(Rs. in Lakhs)
	Quarter ended on 30/09/2018	Quarter ended on 30/06/2018	Quarter ended on 30/09/2017	Half Year ended on 30/09/2018	Half Year ended on 30/09/2017	Year ended on 31/03/2018
						(Audited)
1) a) Revenue from Operations	625.90	509.87	518.09	1,135.77	927.88	2,027.69
b) Other Income	2.73	1.96	41.67	4.69	43.96	55.78
Total Income	628.63	511.83	559.76	1,140.46	971.84	2,083.47
2) Expenses:						
a) Purchase of Stock -in-trade	260.63	169.14	289.72	429.77	387.10	701.99
b) Changes in inventories of stock-in-trade	13.86	(1.34)	(16.89)	12.52	19.36	119.87
c) Employee Benefits Expenses	64.87	59.97	64.02	124.84	122.79	261.29
d) Finance Cost	55.20	31.31	54.57	86.51	72.40	148.34
e) Depreciation and Amortization Expenses	8.65	21.96	18.57	30.61	38.81	82.99
f) Other Expenses	116.30	123.05	95.28	239.35	193.24	425.07
Total Expenses	519.51	404.09	505.27	923.60	833.70	1,739.55
3) Profit before exceptional items and tax (1-2)	109.12	107.74	54.49	216.86	138.14	343.92
4) Exceptional Items (Net)	-	-	-	-	-	-
5) Profit before tax (3-4)	109.12	107.74	54.49	216.86	138.14	343.92
6) Tax Expenses	18.71	31.70	6.29	50.41	34.47	70.90
7) Profit after tax (5-6)	90.41	76.04	48.20	166.45	103.67	273.02
8) Other Comprehensive income	(4.58)	(8.50)	(0.38)	(13.08)	(0.76)	(23.05)
9) Total Income (including other comprehensive income) (7+8)	85.83	67.54	47.82	153.37	102.91	249.98
10) Earning per equity share Basic & Diluted	3.55	2.98	1.89	6.53	4.07	10.71

See accompanying notes to the financial results

Notes :

- (i) The Standalone Financial Results for the quarter and half year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- (ii) The above results for the quarter ended 30th September, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (iii) The statutory Auditors of the company have carried out a "Limited Review" of the above results as per regulation 33 of the SEBI (LODR) Regulation, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- (iv) Figures of previous reporting periods have been regrouped / reclassified wherever necessary to corresponding with the figures of the current reporting period.
- (v) Depreciation for the quarter ended June 2018 was charged higher by Rs. 6.40 Lacs , the same has been adjusted in the quarter under review.

FOR AND ON BEHALF OF THE BOARD


PAVAN MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796

Place : Mumbai
 Dated : 14.11.2018

W. H. BRADY & COMPANY LIMITED

CIN No. - L17110MH1913PLC000367

Brady House, 12-14 Veer Nariman Road

Fort, Mumbai 400001.

Tel.: (022) - 22048361-65 Fax : (022) - 22041855

E-mail : bradys@mtnl.net.in Website : www.bradys.in

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2018

(Rs. in lakhs)

Particular	(Unaudited)	(Audited)
	As at 30/09/2018	As at 31/03/2018
ASSETS		
1 Non Current Assets		
a Property, Plant and Equipment	240.65	247.59
b Investment Property	2,949.16	3,046.07
c Intangible Assets	2.96	3.11
e Investment in subsidiary company	2,021.77	2,021.77
f Financial Assets		
(i) Investment	239.85	251.62
(ii) Trade Receivable	121.47	117.48
g Non current tax assets (net)	143.72	138.69
h Deferred Tax Assets (Net)	2.21	7.62
i Other non - current Assets	-	0.88
Total Non Current Assets (A)	5,721.79	5,834.83
2 Current Assets		
a Inventories	79.89	92.41
b Financial Assets		
(ii) Trade Receivable	230.22	202.98
(ii) Cash and cash equivalents	16.50	29.23
(iii) Bank balance other than (ii) above	147.46	325.47
(iv) Other financial assets	258.32	13.06
c Other Assets	699.93	717.07
d Current tax assets (net)	51.38	41.15
Total Current Assets (B)	1,483.70	1,421.36
Total Assets (C) = (A)+(B)	7,205.49	7,256.19
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share Capital	255.00	255.00
b Other Equity	5,332.66	5,267.13
Total Equity (D)	5,587.66	5,522.13
2 Non Current Liabilities		
a Financial liabilities		
(i) Borrowings	379.49	425.26
(iii) Trade payables	3.83	35.97
(ii) Other Financial liabilities	557.33	484.16
b Provisions	24.95	24.95
c Other non current liabilities	104.67	127.78
Total Non Current Liabilities (E)	1,070.27	1,098.12
3 Current Liabilities		
a Financial liabilities		
(i) Borrowings	256.06	-
(i) Trade payables	183.48	122.26
(iii) Other financial liabilities	52.87	432.51
b Other current liabilities	48.79	63.55
c Provisions	6.36	17.62
Total Current Liabilities (F)	547.56	635.94
Total Equity & Liabilities (G) = (D)+(E)+(F)	7,205.49	7,256.19

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Dated : 14.11.2018

W. H. BRADY & COMPANY LIMITED
 CIN No. - L17110MH1913PLC000367
 Brady House', 12-14 Veer Nariman Road
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Segment Wise Revenue, Results And Capital Employed (Standalone) for the Quarter and Half Year ended September 30,2018

(Rs. in lakhs)

Particulars	(Unaudited)			(Unaudited)		(Audited)
	Quarter ended on 30/09/2018	Quarter ended on 30/06/2018	Quarter ended on 30/09/2017	Half Year ended on 30/09/2018	Half Year ended on 30/09/2017	Year ended on 31/03/2018
Segment Revenue						
Renting	325.69	314.47	216.14	640.16	493.14	1,111.18
Trading	300.20	195.41	301.95	495.61	434.75	916.51
	625.89	509.87	518.09	1,135.77	927.88	2,027.69
Segment Result (Profit/Loss) before interest and tax						
Renting	309.84	282.99	202.17	592.83	462.93	1,008.44
Trading	11.99	(3.33)	3.86	8.66	(17.64)	(31.56)
Total	321.83	279.66	206.03	601.49	445.29	976.87
Less: Finance Cost	55.20	31.31	37.76	86.51	55.59	148.34
Less: Unallocable Expense (Net)	157.51	140.61	113.79	298.12	251.55	484.61
Total Profit/(loss) before tax	109.12	107.74	54.48	216.86	138.15	343.92
Capital Employed (Segment Assets less Segment Liabilities)						
Renting	2,542.40	2,254.93	3,115.30	2,542.40	3,115.30	2,274.80
Trading	197.16	307.33	109.91	197.16	109.91	328.75
Total Capital Employed	2,739.55	2,562.26	3,225.21	2,739.55	3,225.21	2,603.55
Add: Unallocable assets less liabilities	2,848.10	2,984.27	6,864.44	2,848.10	6,864.44	2,918.57
Total Capital Employed in the company	5,587.65	5,546.53	10,089.65	5,587.65	10,089.65	5,522.13

See accompanying notes to the financial results

Notes:

(i) The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

(ii) Classification of Business Segments:

- a) Renting : Renting space building
- b) Trading : Trade of material handling equipment including commission services

(iii) Unallocated expenses is net of other income

Place : Mumbai
 Dated : 14.11.2018

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796



**Limited Review of Financial Results for the quarterly and
6 months ended 30th September 2018**

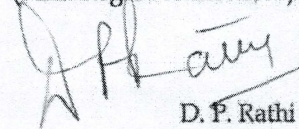
To,
The Board of Directors
W.H.Brady & Co.Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results of W. H. Brady & Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarterly and 6 months ended on 30th September 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The preparation of the statement in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)


D. P. Rathi
Partner

Mem. No. 042068



Place : Mumbai

Dated : 14/11/18