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April 11, 2023

To  
Mr. Shubho Bera  
On-Line Surveillance  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Clarification on movement in price**

We are in receipt of your mail bearing Reference No. L/SURV/ONL/PV/VK/ 2023-2024 / 3140 dated April 10, 2023 on the above mentioned subject.

We would like to inform you that to the best of the information available with the Company and the Management, we do not have any information / announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which have a bearing on the price behavior of our scrip traded.

We would also like to add that we have been regularly intimating the requisite information having a bearing on the operations / performance of the Company including price sensitive information, if any, to all the Stock Exchanges where the securities of the Company are listed. We will continue to keep the Stock Exchanges informed on price sensitive information, if any.

Request you to take the above on record and we shall oblige to furnish any further information in this regard.

Thanking you.

**For Subex Limited**

**G V Krishnakanth**  
**Company Secretary & Compliance Officer**

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing  
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