



REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. 1-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2022/1039

Dated: December 2, 2022

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Clarification on news item appearing in the Media/Publication.

Dear Sir(s),

This has reference to your letter and email dated December 1, 2022 seeking clarification on news item captioned "REC signs pact with PFC for FY2022-23" appeared on www.livemint.com.

As per MoU Guidelines issued by Department of Public Enterprises (DPE), from time to time, all CPSEs are required to sign Memorandum of Understanding (MoU) for each financial year with the DPE/Holding Company to undertake regular performance evaluation of CPSEs to assess their efficacy towards fulfillment of core objectives for which CPSEs are formed.

Accordingly, in compliance of aforesaid guidelines & as a normal practice of signing of MoU with DPE/Holding Company on annual basis, REC Limited, a Maharatna CPSE, has signed an MoU to set internal targets/ parameters for the Financial year 2022-23, with Power Finance Corporation Limited (PFC - Holding Company) on November 29, 2022, as per the DPE Performance Evaluation System for CPSEs.

Further, it is pertinent to mention that REC always endeavors to adhere to strict compliance of Regulation 30 of SEBI (LODR) Regulations, 2015 without any failure/delay/deviation and promptly discloses any price-sensitive information on the Stock Exchanges.

We request you to take our clarification on record. Kindly let us know in case any further clarification is required in this regard.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
Executive Director & Company Secretary

Regional Offices : Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad