



To,  
BSE Limited  
P.J Towers, Dalal Street, FortMumbai 400001

Date: 09.05.2022

Dear Sirs,

**Sub: Nil Statement on Deviation or Variation in utilisation of Funds raised through Preferential allotment**

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24 December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of the **Preferential allotment** from the objects stated in the Letter of Offer. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "**Annexure A**".

Out of Rs.8,00,00,000/- raised by the Company through the **Preferential allotment**, Rs.8,00,00,000/- have been utilised for the objects as stated in the explanatory statement/Letter of offer during the quarter ended 31<sup>st</sup> March, 2022,  
Kindly take the same on record.

This intimation is also being uploaded on the Company's website at <https://www.palred.com/>

Yours faithfully,  
For Palred Technologies Limited

Shruti Mangesh Rege  
Company Secretary



**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOWN AS FOUR SOFT LIMITED)**

**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.  
Tele: +9140 67138810|Website:www.palred.com



**Annexure-I**

**Nil Statement of Deviation/ Variation in utilisation of Funds raised**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	<b>Palred Technologies Limited</b>
<b>Mode of Fund Raising</b>	<b>Preferential Issue</b>
<b>Date of Raising Funds</b>	19 <sup>th</sup> January 2022
<b>Amount Raised</b>	Rs.8,00,00,000/-
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March 2022
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

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**Objects for which funds have been raised and where there has been a deviation, in the following Table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Combination of partfunding of the expenditure for expansion, support growth plans of the company, long-term working capital and general corporate purposes.	Not modified	8,00,00,000/-	NIL	8,00,00,000	NIL	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

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**Note:** The entire proceeds raised by the Company through the Preferential Issue, during the quarter ended 31<sup>st</sup> March, 2022, have been utilised for the objects as stated in the Letter of Offer/Explanatory statement.

Yours faithfully,  
For Palred Technologies Limited

Shruti Mangesh Rege  
Company Secretary



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