

**SAT
INDUSTRIES
LIMITED**

121, B-Wing, 12th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2020-21

Date: 04-09-2020

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Company Security Code: 511076

Dear Sir,

Sub: Voting result - 35th Annual General of the Members of the Sat Industries Limited Meeting pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The 35th Annual General Meeting of the Company was held on Friday, 4th September 2020, at 11: 00 a.m. through Video conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

As per Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the details regarding the voting results of the business transacted at the AGM are enclosed along with Scrutinizer's Report dated September 4, 2020.

Kindly take the same on your record.

Thanking You,

Yours Faithfully
For **Sat Industries Limited**

Alka Prem Kumar Gupta
Company Secretary
M.No. A35442



VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Company Name	SAT INDUSTRIES LIMITED
Date of the AGM	Friday, September 4, 2020
Total number of Shareholders on cut-off date:	1587
No. of shareholders present in the meeting either in person or through proxy	Not Applicable (Meeting was held through VC/OAVM)
No. of shareholders attended the meeting in the meeting through VC/OAVM:	51
Promoters and Promoter Group:	2
Public:	49



Agenda-wise Disclosure

Resolution No. 1

To receive, consider and adopt:

- a. The Audited Financial Statements of the Company for the year ended March 31, 2020 together with the Reports of the Boards Directors and Auditors thereon.
- b. the Audited Consolidated Financial Statement of the Company for the year ended March 31, 2020 together with the Report of the Auditors thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	100
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	0	58335000	0	100	100
Public-Institutions	E-Voting	500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	54749500	26738255	48.8374	26738250	5	100	0
	Poll		0	0	0	0	0	0
	Total	54749500	26738255	48.8374	26738250	5	100	0
Total		113085000	85073255	75.2295	85073250	5	100	0



Resolution No. 2 -

To appoint a director in place of Mr. Harikant Turgalia (DIN: 00049544), who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	100
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	0	58335000	0	100	100
Public-Institutions	E-Voting	500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	54749500	26738255	48.8374	26738250	5	100	0
	Poll		0	0	0	0	0	0
	Total	54749500	26738255	48.8374	26738250	5	100	0
Total		113085000	85073255	75.2295	85073250	5	100	0

This is for your information and records.

Thanking you
Yours faithfully
For Sat Industries Limited

Alka Premkumar Gupta

Alka Premkumar Gupta
Company Secretary
M. No. A35442



FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
35th Annual General Meeting of the
Sat Industries Limited
121, B-Wing, Mittal Tower,
Nariman Point,
Mumbai – 400021.

Dear Sir,

I, **Dr. S. K. Jain**, Practicing Company Secretary, at 11, Friend's Union Premises Co-operative Society Ltd, 2nd Floor, 227, P. D' Mello Road, Mumbai- 400 001 was appointed as Scrutinizer by the Board of Directors of **Sat Industries Limited** (the Company) for the purpose of scrutinizing e-Voting process (remote e-Voting pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 35th Annual General Meeting of the Equity Shareholders of the Company held on Friday, 4th September, 2020 at 11:00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. The Annual General Meeting ("AGM") OF the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and the voting for items had been transacted as per the Notice to this AGM was only through remote electronic voting process and electronic voting during the AGM, in compliance with applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactments thereof), and the General Circular No. 14/2020 dated April 8, 2020, the



General Circular No. 17/2020 dated April 13,2020, in relation to “Clarification on passing ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19” and General Circular No. 20/2020 dated May 5, 2020 in relation to “Clarification on holding of annual general meeting through video conferencing (VC) or other audio visual means (OAVM)” all issued by the Ministry of Corporate, Government of India (the “MCA Circulars” and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 “(Listing Regulations”) read with Circular dated May 12, 2020 in relation to “Additional relaxations in relation to compliance with certain provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Covid -19 pandemic”. The venue for the AGM was the place from where the Chairman of the Board conducted the meeting.

1. Dispatch of Notice convening the Meeting.

Pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2019-20 was sent on 12th August, 2020 by e-mail to 1135 Shareholders who had registered their email- id’s with Depositories/the Company, out of which 181 emails were bounced back and 954 mails were delivered. The Notice and Annual Report is also available on company’s website www.satgroup.in.

2. Cut-off Date

The Voting rights were reckoned as on **Friday, August 28, 2020** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting.

3. e-Voting

i. Agency:

The Company has appointed Central Depository Services (India) Limited (CDSL) as the Agency for providing the e-Voting platform.

ii. Remote-Voting:

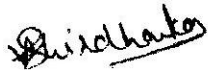
The remote e-Voting platform was open from 09:00 A.M. on Tuesday, September 01, 2020 upto 5:00 p.m. on Thursday, September 03, 2020 and shareholders were



required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on the e-Voting platform provided by CDSL.

4. Counting Process:

- i. The vote cast under remote e-Voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-Voting and votes tendered therein based on the data downloaded from the CDSL e-Voting system.



Name: Ms. Vrushali Shridhankar



Name: Ms. Nivyata Batavia

- ii. Thereafter, the details of equity shareholders, who voted for or against was extracted from the list of equity shareholders who voted
- iii. "For" or "Against" were downloaded from the e-Voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>).
- iv. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-Voting and at the Meeting on the Resolutions contained in the Notice of the AGM.
- v. My responsibility as scrutinizor for the remote e-Voting and the voting conducted through electronic voting (remote) at the meeting is restricted to make Scrutinizer's Report of the Votes cast in favour or against the Resolutions.
- vi. Based on the result made available to me, 56 Members have cast their votes through remote e-Voting and 6 Members have cast their votes during the meeting. The AGM was closed at 11.51 a.m.



vii. The combined result of remote E-voting and poll is as under:

VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Company Name	SAT INDUSTRIES LIMITED
Date of the AGM	Friday, September, 04 th 2020
Total number of Shareholders on cut-off date:	1587
No. of shareholders present in the meeting either in person or through proxy	Not Applicable (Meeting was held through VC/OAVM)
No. of shareholders attended the meeting in the meeting through VC/OAVM:	51
Promoters and Promoter Group:	2
Public:	49



Resolution No. 1

To receive, consider and adopt:

- The Audited Financial Statements of the Company for the year ended March 31, 2020 together with the Reports of the Boards Directors and Auditors thereon.
- the Audited Consolidated Financial Statement of the Company for the year ended March 31, 2020 together with the Report of the Auditors thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	100
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	0	58335000	0	100	100
Public-Institutions	E-Voting	500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	54749500	26738255	48.8374	26738250	5	100	0
	Poll		0	0	0	0	0	0
	Total	54749500	26738255	48.8374	26738250	5	100	0
Total		113085000	85073255	75.2295	85073250	5	100	0



Resolution No. 2 –

To appoint a director in place of Mr. Harikant Turgalia (DIN: 00049544), who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	100
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	0	58335000	0	100	100
Public-Institutions	E-Voting	500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	54749500	26738255	48.8374	26738250	5	100	0
	Poll		0	0	0	0	0	0
	Total	54749500	26738255	48.8374	26738250	5	100	0
Total		113085000	85073255	75.2295	85073250	5	100	0



RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1. (a)	To receive, consider and adopt: The Audited Financial Statements of the Company for the year ended March 31, 2020 together with the Reports of the Boards Directors and Auditors thereon.	Ordinary Resolution	100	0
1. (b)	The Audited Consolidated Financial Statement of the Company for the year ended March 31, 2020 together with the Report of the Auditors thereon.	Ordinary Resolution	100	0
2.	To appoint a director in place of Mr. Harikant Turgalia (DIN: 00049544), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution	100	0

All other relevant records of voting were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,



Dr. S. K. Jain
Practicing Company Secretary



Asad Daud
Chairman



Place: Mumbai

Date: 04th September, 2020