



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994
Tel # : 0161-2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2021-22/289-290

10TH FEBRUARY 2022

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 516016

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex,
Bandra (West) Mumbai - 400 051
Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 10TH FEBRUARY 2022

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 10th February 2022, approved the Un-audited Financial Results of the Company for the Quarter & Nine Months ended 31st December 2021.

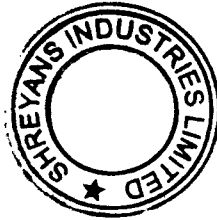
In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter & Nine Months ended 31st December 2021 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 3.00 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED

(Ruchita Vij)
COMPANY SECRETARY
FCS: 9210



Encl: Un-audited Financial Results for the Quarter & Nine Months ended 31st December 2021 and Limited Review Report of Auditors dated 10th February 2022.

BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



SHREYANS INDUSTRIES LIMITED

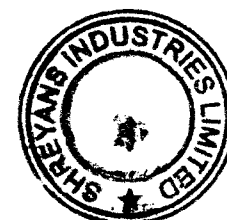
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs in lacs except per equity shares data)

| SNO | PARTICULARS | Quarter ended | | | Period ended | | Year ended |
|-------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2021 Unaudited | 30.09.2021 Unaudited | 31.12.2020 Unaudited | 31.12.2021 Unaudited | 31.12.2020 Unaudited | 31.03.2021 Audited |
| I | Revenue from Operations | 15187.86 | 11944.00 | 9189.54 | 40651.84 | 24786.35 | 36643.29 |
| II | Other income (Refer Note 4) | 1099.05 | 486.60 | 757.35 | 1923.40 | 1658.96 | 2052.94 |
| III | Total income (I+II) | 16286.91 | 12430.60 | 9946.89 | 42575.24 | 26445.31 | 38696.23 |
| IV | Expenses | | | | | | |
| | Cost of materials consumed | 8762.83 | 6775.94 | 5168.48 | 21613.63 | 12869.13 | 17975.11 |
| | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.14 |
| | Changes in inventories of finished goods, Stock in trade and Work in-progress | (389.94) | (186.35) | (236.73) | (620.23) | (458.90) | 151.63 |
| | Employee benefits expense | 1588.30 | 1590.58 | 1352.52 | 4873.63 | 3845.55 | 5215.60 |
| | Finance costs | 147.38 | 156.71 | 149.69 | 454.81 | 362.81 | 546.43 |
| | Depreciation and amortisation expense | 323.00 | 323.00 | 296.81 | 968.00 | 828.81 | 1108.21 |
| | Other expenses | | | | | | |
| | -Power & Fuel Expense | 3701.07 | 2403.33 | 2259.02 | 8617.37 | 5109.06 | 7238.42 |
| | -Manufacturing Exp. | 994.26 | 920.74 | 716.09 | 2826.67 | 1758.91 | 2537.60 |
| | -Others | 1031.48 | 322.44 | 588.72 | 2633.11 | 1910.59 | 2973.99 |
| | Total expenses | 16158.38 | 12306.39 | 10294.60 | 41366.99 | 26225.96 | 37754.13 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 128.53 | 124.21 | (347.71) | 1,208.25 | 219.35 | 942.10 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit / (Loss) before tax (V-VI) | 128.53 | 124.21 | (347.71) | 1,208.25 | 219.35 | 942.10 |
| VIII | Tax Expense | | | | | | |
| | -Current Tax | 0.00 | 0.00 | (30.00) | 0.00 | 6.00 | 0.00 |
| | -Deferred Tax | 17.00 | 64.00 | 105.00 | 125.00 | 144.00 | 64.47 |
| IX | Profit / (Loss) for the period from continuing operations (VII-VIII) | 111.53 | 60.21 | (422.71) | 1,083.25 | 69.35 | 877.63 |
| X | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Profit / (Loss) for the period (IX+X) | 111.53 | 60.21 | (422.71) | 1,083.25 | 69.35 | 877.63 |
| XII | Other Comprehensive income | | | | | | |
| | -Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 177.13 |
| | -Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (44.58) |
| | Total Comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 132.55 |
| XIII | Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period) | 111.53 | 60.21 | (422.71) | 1,083.25 | 69.35 | 1,010.18 |
| XIV | Paid-up Equity share capital (Face Value of Rs.10/- each) | 1382.47 | 1382.47 | 1382.47 | 1382.47 | 1382.47 | 1382.47 |
| XV | Other Equity as per Balance Sheet | | | | | | 21236.03 |
| XVI | Earnings per share for continuing operations (not annualised) | | | | | | |
| | (a) Basic (Rs) | 0.81 | 0.44 | (3.06) | 7.84 | 0.50 | 6.35 |
| | (b) Diluted (Rs) | 0.81 | 0.44 | (3.06) | 7.84 | 0.50 | 6.35 |
| XVII | Earnings per share for discontinued operations (not annualised) | | | | | | |
| | (a) Basic (Rs) | - | - | - | - | - | - |
| | (b) Diluted (Rs) | - | - | - | - | - | - |
| XVIII | Earnings per share for discontinued operations and continuing operations (not annualised) | | | | | | |
| | (a) Basic (Rs) | 0.81 | 0.44 | (3.06) | 7.84 | 0.50 | 6.35 |
| | (b) Diluted (Rs) | 0.81 | 0.44 | (3.06) | 7.84 | 0.50 | 6.35 |

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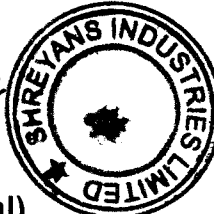
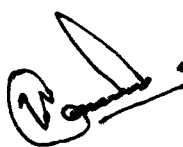
NOTES

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued there under and SEBI's circular no. CIR/CFD/CMD1/80/2019 dated July 19,2019.
- 3 The Company has made assessment of impact of COVID-19 on the carrying amount of property, plant and equipment, investments, inventories, receivables and other current assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of the assets. However in view of highly uncertain and continuously evolving business environment, the eventual impact of COVID-19 may be different from the estimated as at the date of approval of these financial results. The company will continue to monitor any material changes arising of futher economic and impact on its business.
- 4 Other Income' includes gain on fair valuation of investment measured at fair value through profit or loss as under.

| Particulars | Quarter ended | | | Period year ended | | (Rs in Lacs) |
|-----------------------------------|---------------|------------|------------|-------------------|------------|--------------|
| | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | Year ended |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Gain on Fair value of Investments | 960.05 | 259.42 | 668.25 | 1,508.59 | 1,476.92 | 1,719.22 |

- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 6 The figures of the previous period have been regrouped/rearranged wherever considered necessary to make them comparable with current period classification.
- 7 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th February 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board



(Vishal Oswal)
Vice - Chairman & Managing Director
DIN: 00002678

Date: 10th February 2022
Place: Ludhiana

Limited Review Report on unaudited financial results of Shreyans Industries Limited for the three months ended 31 December 2021 and year-to-date financial results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Shreyans Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Shreyans Industries Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 10th February, 2022
Place: Ludhiana
UDIN: 22521575ABCUPY2315

For K. C. Khanna & Co
Chartered Accountants
Reg No. 000481N



Shishek Goel
Shishek Goel
Partner
M. No. 521575