

December 10, 2021

To  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street  
Mumbai -400 001

To  
National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
Mumbai - 400051

Dear Sir,

**IN RE: Reply to the clarification sought for Movement in Price in the scrip of Oricon Enterprises Limited**

1. We refer your email dated December 09, 2021 and December 10, 2021 from NSE and BSE respectively vide which, upon noting a recent significant movement in the price of securities of Oricon Enterprises Limited (hereinafter referred to as "**the Company**") across exchanges, your goodself have directed the Company to provide with any information / announcement (including impending announcements), which in Company's opinion may have a bearing on the price movement of the shares of the Company pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "**LODR Regulations**").
2. The Company confirms that it is in compliance with the requirements of Regulation 30 of the LODR Regulations, and other than what the Company has already disclosed no further material events have taken place which it needs to disclose pursuant to the aforesaid regulation.
3. With regard to the captioned subject matter, the Company would like to submit that the promoters had bought 8,41,100 shares during the period November 15, 2021 to December 08, 2021 which might have some bearings on the price of the Company's shares. In this regard required disclosures were made under SEBI (Prohibition of Insider Trading) Regulation, 2015 ("**PIT Regulations**") and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SAST Regulations**"). Here the Company would also like to clarify that the Company and its promoters make timely disclosures under the provisions of PIT Regulations and SAST Regulations.
4. It is also submitted that the Company, always adheres to strict compliance of LODR Regulations including Regulation 30.

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5. The Company would like to submit that whatever the movement in the shares price of the company may be due to market conditions or are market driven and not due to any undisclosed information or any trading by the promoters of the Company.
6. We hope the above clarifications will suffice and request you to kindly take the same on your records.

Thanking You

Yours truly

**For Oricon Enterprises Limited**

**Sanjay Jain**  
**Company Secretary**

