

**Dated: February 14, 2022**

**To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001, India.**

**Ref: Scrip Code: 539006**

**Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press/Media Release**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the PTC Industries Limited has made a Press/Media Release on February 14, 2022. We are sharing a copy of the same for your information and records.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

**For PTC Industries Limited**

**(Smita Agarwal)  
Director and CFO  
DIN - 00276903**

**Place: Lucknow**

**Encl.: as above**

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**Consolidated Total Income at Rs 1,326 Mn in 9MFY22; PAT at Rs 82 Mn in 9M FY22**

**Moving Ahead with the Vision of Achieving PARITY in Metal and Metal Component**

**Manufacturing Capabilities**

**Lucknow, Uttar Pradesh, 14 February 2022:** PTC Industries Limited (“PTC” or “Company”), a manufacturer of high-quality engineering metal components for various critical and super-critical applications for more than five decades, today announced the financial results for the third quarter and nine months ended 31<sup>st</sup> December, 2021.

### Key Financial Highlights:

Particulars (Rs Mn)	Q3FY22	Q3FY21	YoY	Q2FY22	QoQ	9MFY22	9MFY21	YoY
Total Income	463.1	377.6	22.6%	402.7	15.0%	1,325.8	1,123.1	18.0%
EBITDA	104.4	87.4	19.5%	95.8	9.0%	345.3	247.5	39.5%
EBITDA Margin	23.2%	23.3%	10bps	25.0%	(180bps)	26.9%	22.4%	450bps
PAT	11.6	11.9	(2.8%)	18.0	(35.6%)	81.9	29.0	182.4%
PAT Margin	2.6%	3.2%	(62bps)	4.7%	(212bps)	6.4%	2.6%	380bps

### Key Highlights:

- Total Income at Rs 1,326 Mn in 9M FY22 as against Rs 1,123 Mn reported in 9M FY21, a 18.0% YoY growth; for the Q3 FY22 period, total income stood at Rs 463 Mn as against Rs 378 Mn in Q3 FY21, a 22.6% YoY growth
- EBITDA for 9M FY22 was at Rs 345 Mn, a 39.5% YoY growth over Rs 248 Mn EBITDA reported in 9M FY21. This translated to an EBITDA Margin of 26.9% as against 22.4% in 9M FY21, an improvement of 450bps. EBITDA for the quarter was at Rs 104 Mn (23.2%) as compared to Rs 87 Mn (23.3%) during the same period previous year
- PAT was Rs 82 Mn in 9M FY22 as compared to Rs 29 Mn in 9M FY21, a significant growth of 182.4% YoY; for Q3 FY22, PAT was at Rs 12 Mn, similar to PAT of Rs 12 Mn reported in Q3 FY2. PAT during the Q3 & 9M FY22 was impacted due to an exceptional item of Rs 16 Mn
  - PTC had received a grant in September 2011 with some conditions which has now been requested to be repaid back along with a Royalty of 26% of the grant amount by NRDC. PTC has computed present value of grant and royalty liability as on 31 December 2021 in accordance with Ind AS 109, Financial Instruments and the difference between carrying value of grant and present value has been charged to profit and loss account as Exceptional Items.

**Speaking on the results, Mr. Sachin Agarwal, Chairman & Managing Director, said:** “Starting operations on a modest scale in 1963, with a passion for manufacturing high quality castings which could be exported from India, today, PTC has emerged as a supplier of choice for the finest engineering companies

*across the world. The company has been growing strength by strength and has been focusing on building itself on the principle of "PARITY" in the metal and metal component manufacturing industry.*

*The addition of "Advanced Manufacturing & Technology Complex (AMTC)" in 2017 to manufacture Titanium components and the creation of PTC's Wholly Owned subsidiary "Aerolloy Technologies Limited" not only brings world class technology in India but also reduces the dependency on import to make India self-reliant in the manufacture of high Integrity components for Defence and Aerospace for sub-assemblies, sub-systems and systems."*

### **Key Developments during YTD FY22:**

- **Clearance Certificate Received for critical ON-LINE FITTINGS (OLFs) for Defence Applications:** PTC received the Clearance Certificate on 7<sup>th</sup> October 2021 for critical On-Line Fittings for Defence applications made out of expensive Titanium alloys and using a unique in-house capability comprising of Investment Casting + HIP (Hot Isostatic Pressing) processing techniques, available only with very few companies worldwide. To date, these critical "OLFs" are being imported but will now reduce imports as its production is commenced at the PTC facility. PTC is already a key supplier of Titanium castings and components to Brahmos for the past few years.
- **Aerospace & Defence facility setup by Aerolloy Technologies Limited Inaugurated by Shri Rajnath Singh, Honourable Defence Minister, Government of India on 13<sup>th</sup> Nov 2021 at Advanced Manufacturing & Technology Centre (AMTC), Lucknow:** This plant is the first of its kind in the private sector for manufacture of components for aero engines and other super critical metal components for applications in Aerospace and Defence. This plant will supply parts for both domestic and export markets to large OEMs.
- **Aerolloy Technologies has been allotted 20 Hectares (50 Acres) of land next to Brahmos facility, by UPEIDA, in Lucknow:** PTC's Wholly Owned subsidiary Aerolloy Technologies was allotted 50 acres of Land by UPEIDA in the Lucknow node of the UP Defence Industrial Corridor. This prime parcel of land is adjacent to the land provided by UPEIDA to Brahmos at the same location. The Company intends to set up fully integrated material manufacturing capabilities of all exotic materials, including Titanium, Cobalt, and Nickle Superalloys, at this facility. The project will be developed in three phases with a total peak manufacturing capacity of 5,000 tonnes per annum. The facility, among other state-of-the-art equipment, will have a Vacuum Arc Remelter that has already been procured. The project will be commissioned in three phases starting with

manufacturing of Titanium Ingots. The second phase would see the manufacture of Nickel Super Alloys and other exotic metals for the aerospace industry, including Nickel and Cobalt alloys. The third phase would see PTC developing and supplying additional components and sub-systems for the adjoining Brahmos facility.

- **Grant of 10,965 Stock Options to Eligible Employees of the Company:** With the aim to reward Employees who have been instrumental in aiding Company's growth over the years, the Compensation Committee at its meeting held on 15<sup>th</sup> September, 2021 approved grant of 10,965 stock options (convertible into 10,965 equity shares of the Company at Rs 990 per share, upon exercise) to 454 eligible employees. This scheme has been extended to the employees of Aerolloy Technologies limited as well.

#### About PTC Industries Limited:

Incorporated in 1963, PTC Industries Limited is a manufacturer of high-quality engineering components of various critical and super-critical applications. PTC manufactures products for a wide spectrum of industrial applications including that for Oil and Gas and Liquefied Natural Gas (LNG), Offshore and Marine, Valves and Flow Control, Power Plants and turbines, Pulp and Paper Machinery and Mining and other Engineering and Capital Goods Industries. In the past few years, there has been an added impetus to relentlessly and constantly develop and indigenize latest cutting-edge technologies for manufacturing of strategic materials, components, and sub systems for various Defence and Aerospace applications which will be the growth engine for the company in future.

#### For more information, please contact:

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PTC Industries Limited

Smita Agarwal, Director & CFO

[www.ptcil.com](http://www.ptcil.com)

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