



# K K FINCORP LIMITED

REGD. OFFICE :  
REMI HOUSE, PLOT NO.11 CAMA  
INDUSTRIAL ESTATE, GOREGAON (E),  
MUMBAI - 400063. INDIA.  
TEL.: +91 - 22 - 4058 9888  
FAX : 022-26852335  
CIN : L65990MH1981PLC023696

February 9, 2023

To  
**The General Manager – Dept. Corporate Services,**  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code:503669**

## **Sub.: Outcome of Board Meeting**

**Dear Sirs,**

This is to inform you that the Board of Directors at its meeting held on **Thursday, the 9<sup>th</sup> February, 2023**, has *inter-alia* approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended **31<sup>st</sup> December, 2022**.

Please find enclosed the Unaudited Standalone and Consolidated Financial Results of the Company and Limited review report for the quarter ended **31<sup>st</sup> December, 2022**.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.10 p.m.

Yours faithfully,  
For **K K Fincorp Limited**

*S.K. Sharma*  
**Shiv Kumar Sharma**  
**Whole Time Director**



Encl : a/a

# K K FINCORP LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

**CIN-L65990MH1981PLC023696**

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) FOR THE QUARTER ENDED 31ST DECEMBER, 2022

( Rs. in Lakhs )

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
a) <u>Revenue from Operations</u>						
Interest Income	4.08	3.23	2.54	10.48	4.73	7.61
Capital Gain	39.12	14.87	-	53.99	104.44	237.05
Dividend Income	0.06	0.63	-	0.69	-	-
b) Other Income	0.02	-	-	0.02	0.05	0.05
<b>Total Income</b>	<b>43.28</b>	<b>18.73</b>	<b>2.54</b>	<b>65.18</b>	<b>109.22</b>	<b>244.71</b>
<b>II. Expenses</b>						
(a) Employee benefits expenses	2.92	2.88	3.75	9.26	9.28	12.30
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.73	2.09	2.47	7.84	7.57	10.76
<b>Total expenses</b>	<b>5.65</b>	<b>4.97</b>	<b>6.22</b>	<b>17.10</b>	<b>16.85</b>	<b>23.06</b>
<b>III. Profit / (Loss) before exceptional items of tax ( I - II )</b>	<b>37.63</b>	<b>13.76</b>	<b>(3.68)</b>	<b>48.08</b>	<b>92.37</b>	<b>221.65</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit / (Loss) Ordinary Activities before Tax ( III + IV )</b>	<b>37.63</b>	<b>13.76</b>	<b>(3.68)</b>	<b>48.08</b>	<b>92.37</b>	<b>221.65</b>
<b>VI. Tax Expenses</b>						
(a) Current Tax / (Credit)	1.62	-	-	1.62	-	1.96
(b) Deferred Tax / (Credit)	0.20	4.92	(11.98)	4.29	19.89	30.26
<b>VII. Net Profit/(Loss) from Ordinary Activities after Tax ( V - VI )</b>	<b>35.81</b>	<b>8.84</b>	<b>8.30</b>	<b>42.17</b>	<b>72.48</b>	<b>189.43</b>
<b>VIII. Other Comprehensive Income (Net of tax)</b>	<b>(4.96)</b>	<b>32.52</b>	<b>73.44</b>	<b>(4.50)</b>	<b>106.49</b>	<b>37.04</b>
<b>IX. Total Comprehensive income ( VII + VIII )</b>	<b>30.85</b>	<b>41.36</b>	<b>81.74</b>	<b>37.67</b>	<b>178.97</b>	<b>226.47</b>
<b>X. Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share )</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>
<b>XI. Earnings per share</b>						
(1) Basic	0.64	0.16	0.15	0.75	1.29	3.38
(2) Diluted	0.64	0.16	0.15	0.75	1.29	3.38

**NOTES :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( "Ind As" ) notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2023.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
9<sup>th</sup> Feb, 2023



On Behalf of Board of Directors

( Shivkumar Sharma )  
Whole-Time-Director

*Shivkumar*  
✓

# K K FINCORP LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

**CIN-L65990MH1981PLC023696**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) FOR THE QUARTER ENDED 31ST DECEMBER, 2022**

( Rs. in Lakhs )

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
a) Revenue from Operations						
Interest Income	4.08	3.23	2.54	10.48	4.73	7.61
Capital Gain	39.12	14.87	-	53.99	104.44	237.05
Dividend Income	0.06	0.63	-	0.69	-	-
b) Other Income	0.02	-	-	0.02	0.05	0.05
<b>Total Income</b>	<b>43.28</b>	<b>18.73</b>	<b>2.54</b>	<b>65.18</b>	<b>109.22</b>	<b>244.71</b>
<b>II. Expenses</b>						
(a) Employee benefits expenses	2.92	2.88	3.75	9.26	9.28	12.30
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.73	2.09	2.47	7.84	7.57	10.76
<b>Total expenses</b>	<b>5.65</b>	<b>4.97</b>	<b>6.22</b>	<b>17.10</b>	<b>16.85</b>	<b>23.06</b>
<b>III. Profit / (Loss) before exceptional items of tax ( I - II )</b>	<b>37.63</b>	<b>13.76</b>	<b>(3.68)</b>	<b>48.08</b>	<b>92.37</b>	<b>221.65</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit / (Loss) Ordinary Activities before Tax ( III + IV )</b>	<b>37.63</b>	<b>13.76</b>	<b>(3.68)</b>	<b>48.08</b>	<b>92.37</b>	<b>221.65</b>
<b>VI. Share Profit of Associate Company</b>	<b>(0.34)</b>	<b>(2.68)</b>	<b>1.37</b>	<b>2.97</b>	<b>(2.13)</b>	<b>6.73</b>
<b>VI. Tax Expenses</b>						
(a) Current Tax / (Credit)	1.62	-	-	1.62	-	1.96
(b) Deferred Tax / (Credit)	0.20	4.92	(11.98)	4.29	19.89	30.26
<b>VII. Net Profit/(Loss) from Ordinary Activities after Tax ( V - VI )</b>	<b>35.47</b>	<b>6.16</b>	<b>9.67</b>	<b>45.14</b>	<b>70.35</b>	<b>196.16</b>
<b>VIII. Other Comprehensive Income (Net of tax)</b>	<b>(4.96)</b>	<b>32.52</b>	<b>73.44</b>	<b>(4.50)</b>	<b>106.49</b>	<b>37.04</b>
<b>IX. Total Comprehensive income ( VII + VIII )</b>	<b>30.51</b>	<b>38.68</b>	<b>83.11</b>	<b>40.64</b>	<b>176.84</b>	<b>233.20</b>
<b>X. Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share )</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>
<b>XI. Earnings per share</b>						
(1) Basic	0.63	0.11	0.17	0.81	1.26	3.50
(2) Diluted	0.63	0.11	0.17	0.81	1.26	3.50

**NOTES :**

1. The Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ( "Ind As" ) notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
2. The above Consolidated financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 9th February 2023.
3. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
9<sup>th</sup> Feb, 2023



On Behalf of Board of Directors

( Shivkumar Sharma )  
Whole-Time-Director



**Limited Review Report on the Unaudited Standalone Financial Result for the Quarter ended 31<sup>st</sup> December, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016**

To the Board of Directors of  
**K K Fincorp Ltd**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Ltd ("the Company") for the Quarter ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For: Sundarlal, Desai & Kanodia**  
**Chartered Accountants**  
**Firm Registration No. 110560W**

**MUKUL**  
**BHARATKU**  
**MAR DESAI**  
Digitally signed by  
MUKUL  
BHARATKUMAR DESAI  
Date: 2023.02.09  
16:46:10 +05'30'

**UDIN: 23033978BGYCKQ6384**  
**Place: Mumbai**  
**Date: 09/02/2023**

**Mukul B. Desai**  
**Partner**  
**Membership No. 33978**



**Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter ended 31<sup>st</sup> December, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016**

To the Board of Directors of  
**K K Fincorp Ltd**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of K K Fincorp Ltd. ("the Company") for the Quarter ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: Sundarlal, Desai & Kanodia**  
**Chartered Accountants**  
**Firm Registration No. 110560W**

**MUKUL**  
**BHARATKUMA**  
**R DESAI**

Digitally signed by  
MUKUL BHARATKUMAR  
DESAI  
Date: 2023.02.09 16:47:02  
+05'30'

**UDIN: 23033978BGYCKP2414**  
**Place: Mumbai**  
**Date: 09/02/2023**

**Mukul B. Desai**  
**Partner**  
**Membership No. 33978**