

August 21, 2023

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Signing of License Agreement**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir

With reference to the captioned subject, we would like to inform that the Company has signed License Agreement's for two properties in Bhubaneswar and Kasauli under the Company's brand "Lemon Tree Hotel" and "Lemon Tree Mountain Resort", respectively.

Lemon Tree Hotel, Bhubaneswar, Odisha will feature 60 well-appointed rooms, a restaurant, meeting rooms, a banquet hall, a swimming pool, a fitness center, and other public areas and is expected to be operational by Q4 of FY 2025.

Lemon Tree Mountain Resort, Kasauli, Himachal Pradesh will feature 50 well-appointed rooms & cottages, banquet halls, recreation room, two restaurants, a swimming pool, a spa, fitness center, a library and other public areas and is expected to be operational by Q3 of FY 2026.

**Please find attached herewith the copy of the press release.**

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Nikhil Sethi  
AVP Legal & Group Company Secretary  
And Compliance Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels signs two new properties in Bhubaneswar and Kasauli**

**New Delhi, August 21, 2023:** In line with the company's asset light growth strategy, Lemon Tree Hotels signed two new properties today - Lemon Tree Hotel, Bhubaneswar, Odisha and Lemon Tree Mountain Resort, Kasauli, Himachal Pradesh. The former is expected to be operational by Q4 of FY 2025 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited. The latter is expected to be operational by Q3 of FY 2026 and shall be managed by Lemon Tree Hotels Limited.

Lemon Tree Hotel, Bhubaneswar, Odisha will feature 60 well-appointed rooms, a restaurant, meeting rooms, a banquet hall, a swimming pool, a fitness center, and other public areas. Biju Patnaik International Airport, Bhubaneswar is about 12 kms from the property while the Bhubaneswar Railway Station is just 10 kms away. The hotel is connected by both public and private transport from all major cities in India.

Lemon Tree Mountain Resort, Kasauli, Himachal Pradesh will feature 50 well-appointed rooms & cottages, banquet halls, recreation room, two restaurants, a swimming pool, a spa, fitness center, a library and other public areas. Shaheed Bhagat Singh International Airport, Chandigarh is about 56 kms from the property while the Kalka Railway Station is just 10 kms away. The hotel is connected by both public and private transport from all major cities in India.

Commenting on the development, Vikramjit Singh, President – Lemon Tree Hotels, said *"We are pleased to partner with M/S Birendra Hotels & Banquets Pvt. Ltd. for our signing in Bhubaneswar and with Atithivan Hospitality Pvt. Ltd. for our signing in Kasauli. The two additions under two diverse models aligns with our asset-light policy. These would expand our offerings in different parts of the country to cater to a variety of travellers in different destinations."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,600 rooms in 92 hotels across 58 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,550 rooms in 142 hotels across

90 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.