

14.02.2022

To  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai-400001

Dear Sir,

Re: Scrip Code No. 526231

Sub: Unaudited Financial Results for the Quarter ended 31.12. 2021

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2021 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 31.12.2021.

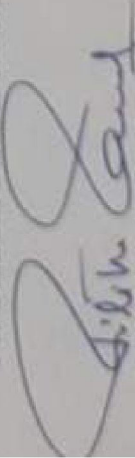
The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



Ritika Tandon

Company Secretary

418 'Plaza Kalpana' 24/147-A, Birhana Road,  
Kanpur - 208001  
Tele/ Fax : 0512-2374401, Mobile : 9839009039  
E-mail : atulgargfca@gmail.com  
atulgargfca@yahoo.com



**Atul Garg & Associates**  
Chartered Accountants

**Independent Auditor's Review Report on quarterly and year to date unaudited standalone financial results of Standard Surfactants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To  
The Board of Directors of  
Standard Surfactants Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Standard Surfactants limited** ('the Company') for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates  
Chartered Accountants**

Firm Registration No. 003544C



**Fiza Gupta  
Partner**

Membership No. 429196

**Place of signature: Kanpur  
Date: Feb 14, 2022  
UDIN: 22429196ABZYGA4936**

**STANDARD SURFACTANTS LTD.**

CIN - L24243UP1999PLC018956, Phone No - 0512-2531762

Regd. Office / B-15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1999PLC019956, Phone No - 0512-2531762

Email : [headoffice@standardurfacants.com](mailto:headoffice@standardurfacants.com), Website - [www.standardurfacants.com](http://www.standardurfacants.com)

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021**

Sl. No.	Particulars	Quarter Ended				Nine Months Ended		(Rs. in Lacs)	
		31-Dec-21		31-Dec-20		31-Dec-21		31-Mar-21	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total income from operations (net)	2,925.31	3,256.67	2,779.55	9,516.32	6,975.43	9,201.99		
2	Net profit / (loss) for the period before tax and exceptional items	55.50	88.67	-71.78	298.55	256.81	310.86		
3	Net profit / (loss) for the period before tax and after exceptional items	35.50	88.67	-71.78	208.55	256.81	310.86		
4	Net profit / (loss) for the period after tax	41.31	69.59	-35.92	225.11	179.06	217.45		
5	Total comprehensive income for the period	41.31	69.59	-35.92	225.11	179.06	219.96		
6	Pay-up equity shares issued	711.26	711.26	711.26	711.26	711.26	711.26		
7	Other Equity	-	-	-	-	-	1,047.02		
8	Earnings per equity share (EPS) (Face value per share Rs.10/-each)	0.54	0.98	0.51	3.12	2.39	3.09		
	a) Basic (Rs. per share)	0.54	0.98	0.51	3.12	2.39	3.09		
	b) Diluted (Rs. per share)	-	-	-	-	-	-		

**Notes:**

1 The Company is periodically reviewing possible impact of Covid 19 on its business and the same are considered while preparing the above financial results for the quarter and nine months ended December 31, 2021 including internal and external factors as known to the Company upto the date of approval of these results to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the carrying amount. The Company will continue to closely monitor any material changes in future economic conditions.

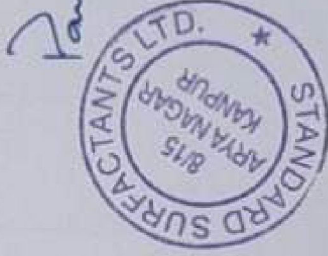
2 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022. The statutory auditors have carried out a limited review of these financial results.

3 The Company has issued 11,14,000 equity shares warrant on 14th October, 2021 to the promoter group on preferential basis as per SEBI guidelines. Each warrant holder has an option to apply for and be allotted one equity share of Rs. 10 each at a issue price of Rs. 41.74 per share after a period not exceeding 18 months from the date of allotment.

4 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

5 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated quarterly unaudited financial results are available on stock exchange websites and on Company's website.

Place: Kanpur  
Date: 14.03.2022



For and on behalf of the board

*Pawan Kumar Garg*

Pawan Kumar Garg  
(Chairman & Managing Director)  
DIN: 00258834

**STANDARD SURFACTANTS LTD.**

Regd. Office : 8015 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010959, Phone No - 0512-2531762

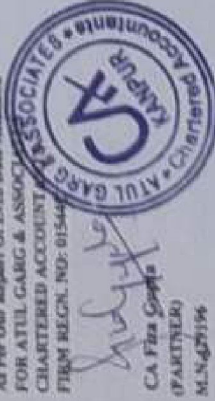
Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021**

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended		
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1	Income from operations	2,901.39	3,247.99	2,653.27	9,464.11	6,816.02	9,285.04
	(a) Revenue from Operations	23.95	9.09	136.28	42.22	159.41	16.99
	(b) Other Income	3,915.31	3,356.67	2,779.55	9,596.31	6,975.43	9,301.99
	Total Income from operations (net)						
2	Expenses	1,259.67	1,294.16	1,170.90	3,948.50	3,249.68	4,565.31
	(a) Cost of materials consumed	1,425.54	1,810.59	1,136.16	4,229.04	2,471.95	3,790.22
	(b) Purchase of stock-in-trade	-52.04	(139.36)	(25.96)	332.14	10.43	(531.26)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employees benefits expenses	40.88	57.84	40.53	151.46	126.26	190.00
	(e) Finance Costs	18.79	(3.27)	68.29	50.62	124.18	95.48
	(f) Depreciation and amortisation expense	10.56	10.88	10.23	31.60	31.29	41.49
	(g) Other expenses	166.41	137.17	317.60	407.21	704.83	839.59
	Total expenses	3,869.81	3,148.09	3,797.77	9,207.77	6,718.62	8,991.33
3	Profit / (Loss) before exceptional items (1-2)	55.50	88.67	71.78	298.55	256.81	310.86
4	Exceptional Items (Net - Gain/Loss)	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	55.50	88.67	71.78	298.55	256.81	310.86
6	Tax expenses	13.83	22.25	27.33	75.72	73.19	90.57
	Current Tax	0.16	(3.17)	8.53	(2.59)	13.56	2.84
	Deferred Tax						
7	Profit / (Loss) for the period (5-6)	41.51	69.59	35.97	224.11	170.06	217.45
8	Other Comprehensive Income	-	-	-	-	-	3.26
a (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	0.85
	Reassessment Benefits of defined obligation	-	-	-	-	-	
	Gain (loss) on fair value of equity investments	-	-	-	-	-	
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
b (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other Comprehensive Income (Net of tax)	-	-	-	-	-	2.51
9	Total Comprehensive Income for the period (7+8)	41.51	69.59	35.97	224.11	170.06	219.96
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)	711.26	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity	-	-	-	-	-	1,047.02
12	Earnings per share (of Rs. 10/- each) (not annualised) :	0.54	0.98	0.51	3.12	2.39	3.09
	a) Basic	0.54	0.98	0.51	3.12	2.39	3.09
	b) Diluted						

As Per Our Report Of Even Dts Attached



CA Firm Gupta  
(PARTNER)  
M.N.679196

PLACE: KANPUR  
DATE: 14.02.2022

For Standard Surfactants Limited



Praveen Kumar Garg  
(Chairman & Managing Director)  
DIN-0212828

**STANDARD SURFACTANTS LTD.**

Regd Office: 815 ARYA NAGAR, KANPUR - 200001 (UP)  
 CIN: L24240UP1999PLC01098, Phone No.: 0511-2511783

Email: [hr@standard-surfactants.com](mailto:hr@standard-surfactants.com), Website: [www.standard-surfactants.com](http://www.standard-surfactants.com)

Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended December 31, 2021

Sl. No.	Particulars	Quarter Ended			Year Ended		
		31 Dec 21			31 Dec 21		
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
1	Revenue	1,238.70	1,067.43	3,133.28	3,133.28	6,818.81	9,285.08
	(i) Chemical and Surfactant active segment	1,238.70	1,067.43	3,133.28	3,133.28	6,818.81	9,285.08
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,238.70	1,067.43	3,133.28	3,133.28	6,818.81	9,285.08
2	Expenses	1,000.18	884.40	2,651.77	2,651.77	5,818.81	7,855.08
	(i) Chemical and Surfactant active segment	1,000.18	884.40	2,651.77	2,651.77	5,818.81	7,855.08
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,000.18	884.40	2,651.77	2,651.77	5,818.81	7,855.08
3	Profit/(Loss)	238.52	183.03	481.51	481.51	1,000.00	1,429.99
	(i) Chemical and Surfactant active segment	238.52	183.03	481.51	481.51	1,000.00	1,429.99
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	238.52	183.03	481.51	481.51	1,000.00	1,429.99
4	Assets	1,000.18	1,000.18	1,000.18	1,000.18	1,000.18	1,000.18
	(i) Chemical and Surfactant active segment	1,000.18	1,000.18	1,000.18	1,000.18	1,000.18	1,000.18
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,000.18	1,000.18	1,000.18	1,000.18	1,000.18	1,000.18
5	Liabilities	761.66	817.15	516.90	516.90	1,181.00	1,575.09
	(i) Chemical and Surfactant active segment	761.66	817.15	516.90	516.90	1,181.00	1,575.09
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	761.66	817.15	516.90	516.90	1,181.00	1,575.09



Mr. G. H. Jaiswal  
 CA Firm/Company  
 (PARTNER)  
 M.N. 24818

PLACE: KANPUR  
 DATE: 14/02/2022

For Standard Surfactants Limited  
 Pawan Kumar Garg  
 (Chairman & Managing Director)  
 DIN: 00350038



1. The Company is periodically reviewing possible impact of Covid-19 on its business and the same are considered while preparing the above financial results for the quarter and nine months ended December 31, 2021 including financial and non-financial factors as known to the Company upto the date of approval of these results to ensure and realize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the carrying amount. The Company will continue to closely monitor any material changes in future economic conditions.

2. These results have been prepared in accordance with the Indian Accounting Standards (referred to as 'Ind AS') 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated Financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February 2022. The statutory auditors have carried out a limited review of these financial results.

3. The Schedule B to the Companies Act 2013 with retrospective effect dated 28th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

4. The Company has issued 11,14,000 equity shares warrant on 14th October 2021 to the promoter group on preferential basis as per SEBI guidelines. Each warrant holder has an option to apply for and be allotted one equity share of Rs 10 each at a issue price of Rs 41.76 per share after a period not exceeding 18 months from the date of allotment.