



REF: HSL/SEC/2022/60

November 14, 2022

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| To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043 | To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE |
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Dear Sir/Madam,

Sub: Intimation of changes in Directors of the Company.

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at their meeting held today i.e. November 14, 2022, have approved the below:

1. Appointment of Ms. Sandhya Vasudevan (DIN:00372405) as an Additional Woman Independent Director with effect from November 14, 2022 for a period of five years subject to the Shareholders approval.
2. Appointment of Mr. Harminder Sahni (DIN:00576755) as an Additional Independent Director with effect from November 14, 2022 for a period of five years subject to the Shareholders approval.
3. Resignation of Mr. Pradeep Bhargava (DIN: 00525234), Independent Director, with effect from November 14, 2022 due to his preoccupation and paucity of time. Resignation letter is enclosed.

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to the above appointments are marked as Annexure A and B and the details with respect to resignation of Mr. Pradeep Bhargava is enclosed as Annexure C.

Himatsingka Seide Limited

Registered Office: 10/24 Kumara Krupa Road
High Grounds, Bangalore 560 001, India
T +91 80 2237 8000, F +91 80 4147 9384
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CIN L17112KA1985PLC006647

www.himatsingka.com



We would further like to inform you that the Shareholders approval for the above appointments are proposed to be taken through Postal Ballot within the statutory timelines.

Please take the same on record.

Thanking you

Yours faithfully
For Himatsingka Seide Limited

M. Sridhar
Company Secretary

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Annexure A

| SI No | Details of Events that need to be provided | Information of such event(s) |
|--------------|---|--|
| 1. | Reason for Change viz. | Appointment |
| 2. | Date of Appointment and term of appointment | November 14, 2022. Tenure of appointment: Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment for a period of five years with effect from November 14, 2022. |
| 3. | Brief Profile | Ms. Sandhya Vasudevan has completed her MBA from Bangalore University and MA from Annamalai University. She has been a Global, APAC and India leader with Deutsche Bank, Thomson Reuters, AXA/ Guardian Royal Exchange and the TVS Group spanning over 35 years. Her experience covers the Financial services; Off-shoring/shared services; Operations & technology; Risk, Regulatory Governance; Strategy, innovation & Digitalisation and Social impact initiatives. |
| 4. | Disclosure of Relationships between Directors | She is not related to any other Directors of Company. |
| 5. | Whether she is debarred from holding the office of Director by virtue of any SEBI order or any other such authority | She is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |

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Annexure B

| Sl No | Details of Events that need to be provided | Information of such event(s) |
|--------------|--|---|
| 1. | Reason for Change viz. | Appointment |
| 2. | Date of Appointment and term of appointment | November 14, 2022. Tenure of appointment: Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment for a period of five years with effect from November 14, 2022 |
| 3. | Brief Profile | Mr. Harminder Sahni has completed his M.B.A. from IMS, Indore and is a Textile Engineer from TITS, Bhiwani. He is the Founder and Managing Director of Wazir Advisors. He has been advising various consumer centric businesses and carries with him immense experience of over two decades as a management consultant in the Consumer Goods, Retail and Textile sectors. He has been guiding various Indian and International companies on corporate strategy, business creation, diversification, and performance enhancement. |
| 4. | Disclosure of Relationships between Directors | He is not related to any other Directors of Company |
| 5. | Whether he is debarred from holding the office of Director by virtue of any SEBI order or any other such authority | He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority |

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Annexure C

| SI | Details of event | Information required |
|-----------|---|---|
| a) | Reason for change viz. appointment, resignation, removal, death or otherwise; | Resignation of Mr. Pradeep Bhargava as Independent Director with effect from November 14, 2022, due to his pre-occupations and paucity of time. He has confirmed in his resignation letter that there are no other material reasons for his resignation. |
| b) | Date of Cessation | November 14, 2022. |

Names of the Listed Entities in which Mr. Pradeep Bhargava holds directorship, indicating the category of Directorship and membership of Board Committees.

| SI | Names of Listed Entity | Details |
|-----------|---|---|
| a) | Directorships indicating the category of Directorship | Automotive Stampings and Assemblies Limited |
| b) | Chairmanship/Membership of Committees | Automotive Stampings and Assemblies Limited 1. Audit Committee (Member) 2. Nomination and Remuneration Committee (Member) |

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To
Shri Dinesh Himatsingka
Executive Chairman
Himatsingka Seide Limited
10/24 Kumara Krupa Road
High Grounds
Bangalore 560001

Subject :Resignation as an Independent Director from Board of Himatsingka Seide Ltd

Date : 14th November, 2022

Dear Dinesh

Vide communication dated 1st October 2018, you had graciously appointed me as an Independent Director on the Board of Himatsingka Seide Ltd for a period of **5 years from 22nd September 2018 till 21st September 2023**. I have since completed **more than 4 years** as an Independent Director on the Board of the Company.

I am now submitting my resignation as an Independent Director with effect from **14th November 2022** at the conclusion of the Board Meeting scheduled today. I have the following to state as reasons for my resignation.

1. I reside in Pune and within 18 months of my joining the Board, Covid restrictions stepped in. Most engagements across our Business and Personal lives became Virtual and travel came down completely.
2. During this period of " confinement " at Pune in the last 30 months , I got deeply engaged in many Civic and Social initiatives related to the Public Health and Education Sector in Pune and Maharashtra. I also got elected as the President of Mahratta Chamber of Commerce Industries and Agriculture (MCCIA) , a leading Industry Association in Maharashtra and drove many programs related to the impact of Covid on Industry and Employment. I got appointed by the Maharashtra Government as a Director of the Smart City Corporation for Pimpri Chinchwad. I took additional responsibilities as a Trustee of KEM Hospital in Pune. Effectively, the forced stay at Pune led to a large number of very useful and responsible tasks for the Community and Industry. As you can understand , once initiated, these responsibilities only grow and start showing results.
3. I have reached a situation where my new and growing commitments for larger causes (and also the sense of fulfillment) are consuming a lot of time at Pune and I now find it difficult to give adequate time for HSL Meetings or travel to Bangalore at regular intervals (which becomes essential for the Board/ Committee meetings which are all held, rightly, in the physical mode now) .

As would be evident from this communication, my decision to step down is entirely due to personal reasons and there are no other factors influencing my decision

I will appreciate if my resignation as an Independent Director is accepted by the Board with effect from 14th November 2022.

I would like to thank the entire team under your Leadership for the cooperation and courtesy extended during my tenure.

I wish the Organization the very best for its future journey

Kind Regards



Pradeep Bhargava

B602, Tiara Apartments
Ivory Estate
Baner Road
Pune 411008



14/11