

August 10, 2021

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: IMAGICAA</u>
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Dear Sir/Madam,

Sub: Press Release – Financial Results

Please find enclosed herewith a copy of press release with respect to Unaudited standalone and consolidated financial results for the quarter and half year ended on June 30, 2021.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited
(formerly known as Adlabs Entertainment Limited)



Divyata Raval
Company Secretary & Compliance Officer
(Membership No. A28741)

Encl: As above

Imagicaaworld Entertainment Limited
(Formerly known as Adlabs Entertainment Limited)



Press Release: 10th Aug 2021

For Immediate Release

Imagicaaworld Entertainment Ltd reports Q1 FY2022 Results

Mumbai, Aug 10, 2021: Imagicaaworld Entertainment Limited, which operates Imagicaa - Theme Park, Water Park, Snow Park and a family hotel Novotel Imagicaa Khopoli, announced its unaudited Financial Results for the Quarter ending 30th June 2021.

Q1 FY22 saw the impact of the second wave, as the Park operations were closed from 5th April 2021 in accordance with the State Government guidelines of "Break the Chain". On account of this second phase of lockdown and restrictions, the Hotel business was also impacted. Consequently combined revenues of Rs. 1.95 Crs were reported in Q1 FY22.

However, the company was able to reduce its operating expenses (excluding interest and depreciation) by ~40% from Rs. 12.7 Crs in Q1 FY21 to Rs. 7.5 Crs in Q1 FY22. This cost reduction was a result of the continued cost rationalization initiatives taken by the management.

The company recently launched ***Virtual Queuing App for Entertainment Parks***. This innovative app will minimize queuing time and ensure physical distancing with easy to access on their mobiles. The App informs the guests of the waiting/queuing time for all the rides and attractions enabling them to go to rides with least waiting time and have better fun time at park.

In addition, the company also launched a special offer for Independence Day the ***"Imagicaa Fun Express Pack"***, designed to ensure physical distancing with Express ride access, Food and Merchandise with flexible one year validity from park reopening date. This pack is available at a never before price of Rs. 930/- + GST for Theme Park and Rs. 750/- + GST for Water park. Both the packages can be booked from 7th August to 15th August, 2021.

Developments on account of Covid 19

As Maharashtra was hit by the second wave, the State imposed lockdown II, leading to closure of park operations from 5th Apr 2021 and have remain closed for the remainder of Q1 FY22.. During FY 21, the park business was inoperational for nearly 9 months.

The Hotel continued to be operated in line with Maharashtra state government guidelines, with given restrictions and with maximum capacity of 50%.

Industry Associations such as IAAPI and RAI have made representations to the State Government for re-opening amusement parks.

Imagicaaworld Entertainment Limited

(Formerly known as Adlabs Entertainment Limited)

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-279 900 F: +91-22-4068 0088
Corporate Office: 9th Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088
Corporate Identity Number (CIN): L92490MH2010PLC199925 • Website: www.imagicaaworld.com • Email: contactus@imagicaaworld.com



About Imagicaaworld Entertainment Limited

Imagicaa is a project of Imagicaaworld Entertainment Limited (IMAGICAA), promoted by Mr. Manmohan Shetty. Imagicaa is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. Imagicaa is an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaa is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Imagicaaworld Entertainment Limited

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