

RIL/2022

To
Listing Department
BSE Ltd.
PJ Tower, Dalal Street,
Mumbai - 400 001

9th June, 2022

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (E), **Mumbai - 400 051**

Dear Sir(s),

Re: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; CORRIGENDUM

We refer to our submission dated 6th June, 2022 regarding disclosure of related party transactions for the six months ended on 31st March, 2022 in the format specified in SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021 /662 dated 22nd November, 2021.

We may kindly mention that certain numbers in row Sr.No.13 & 14 (relating to loan given to wholly-owned subsidiary Peninsular Tankers Pvt. Ltd.) and those in row Sr. No. 17 & 18 (relating to service incomes from related parties) of our above referred submission bear typo-error. We sincerely regret the inconvenience caused.

Please do find attached herewith corrected details of related party transactions for the six months ended 31st March, 2022.

Kindly do take on records.

Thanking you,
Yours faithfully,

For Ruchi Infrastructure Limited


Executive Director

Encl.: As above



Ruchi Infrastructure Limited

Disclosure of related party transactions for the six months ended 31st March, 2022.

(Rs. In lacs)

S.No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance /Inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (and usage)	
																			(1)
1	Ruchi Infrastructure Ltd		Narendra Shah		Key management personnel	Remuneration	As per NRE Policy and approved by the Board	33.02	-	-	-	-	-	-	-	-	-	-	-
2	Ruchi Infrastructure Ltd		Parag Choudhary		Key management personnel	Remuneration	As per NRE Policy and approved by the Board	17.00	-	-	-	-	-	-	-	-	-	-	-
3	Ruchi Infrastructure Ltd		Ashish Mehta		Key management personnel	Remuneration	As per NRE Policy and approved by the Board	21.13	-	-	-	-	-	-	-	-	-	-	-
4	Ruchi Infrastructure Ltd		Ravindra Kumar Kakani		Key management personnel	Remuneration	As per NRE Policy and approved by the Board	13.76	-	-	-	-	-	-	-	-	-	-	-
5	Ruchi Infrastructure Ltd		Mangalore Liquid Impex Private Limited		Subsidiary	Service income	100.00	37.58	5.27	-	-	-	-	-	-	-	-	-	-
6	Ruchi Infrastructure Ltd		Ruchi Renewable Energy Pvt Ltd		Subsidiary	Service income	1.25	0.50	-	-	-	-	-	-	-	-	-	-	-
7	Ruchi Infrastructure Ltd		Ruchi Renewable Energy Pvt Ltd		Subsidiary	Interest income	As per terms of loan	108.35	-	-	-	-	-	-	-	-	-	-	-
8	Ruchi Infrastructure Ltd		Ruchi Renewable Energy Pvt Ltd		Subsidiary	Loan given	2000.00	332.00	1,744.00	1,261.00	-	-	-	Inter-corporate deposit	10.50%	01/12/2021 TO 15/11/2022	Unsecured	Business purpose	
9	Ruchi Infrastructure Ltd		Ruchi Renewable Energy Pvt Ltd		Subsidiary	Repayment of loan	Not applicable	815.00	1,744.00	1,261.00	-	-	-	-	-	-	-	-	-
10	Ruchi Infrastructure Ltd		Ruchi Renewable Energy Pvt Ltd		Subsidiary	Guarantee given	-	-	7,200.00	7,200.00	-	-	-	-	-	-	-	-	-
11	Ruchi Infrastructure Ltd		PenInsular Tankers Pvt Ltd		Subsidiary	Service Income	0.30	0.12	-	-	-	-	-	-	-	-	-	-	-



	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
12	Ruchi Infrastructure Ltd		Peninsular Tankers Pvt Ltd		Subsidiary	Interest Income	As per terms of loan	2.99	-	-	-	-	-	-	-	-	-	-
13	Ruchi Infrastructure Ltd		Peninsular Tankers Pvt Ltd		Subsidiary	Loan given	2000.00	200.00	28.00	128.00	-	-	-	Inter-corporate deposit	10.50%	02/03/2022 to 15/02/2023	Unsecured	Business purpose
14	Ruchi Infrastructure Ltd		Peninsular Tankers Pvt Ltd		Subsidiary	Repayment of loan	Not applicable	100.00	28.00	128.00	-	-	-	-	-	-	-	-
15	Ruchi Infrastructure Ltd		Narang and Ruchi Developers		Associate	Investment/Contribution to capital account	75.00	12.51	1,013.60	1,025.84	-	-	-	-	-	-	-	-
16	Ruchi Infrastructure Ltd		Narang and Ruchi Developers		Associate	Share in loss	Not applicable	0.27	-	-	-	-	-	-	-	-	-	-
17	Ruchi Infrastructure Ltd		Ruchi Hi Rich Seeds Pvt Ltd		Related party as per IND AS	Service income	48.82	24.78	7.09	23.93	-	-	-	-	-	-	-	-
18	Ruchi Infrastructure Ltd		Hemari Earth Merchandise Pvt Ltd		Related party as per IND AS	Service income	0.60	0.30	-	-	-	-	-	-	-	-	-	-
19	Ruchi Infrastructure Ltd		Nutrela Marketing Private Limited		Related party as per IND AS	Rent paid	0.86	0.21	-	-	-	-	-	-	-	-	-	-

NOTES

Sr No 10 - Corporate Guarantee of Rs. 7200 lacs given to lender of wholly owned subsidiary, in an earlier year.

Sr No 15 & 16 - The Investment / contribution to capital account of partnership firm has been duly approved by the Audit Committee. The Company's share in profit/ loss of the partnership firm is consequential to such investment / contribution.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

