



23 August 2019

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half-year ended 30th June 2019

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith the disclosures of Related Party Transactions for the half-year ended 30th June 2019.

Please note that we follow the financial year from January to December.

You are requested to take the above information on record.

Yours faithfully,
For Foseco India Limited

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary



Enclosing: as above



Foseco India Limited

Disclosure of Related Party Transactions for the half-year ended 30th June 2019

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

Name of the related parties and nature of relationship

(i) Name of Related Parties having control over the Company :

- | | |
|---|-------------------------------------|
| 1 Vesuvius Plc., United Kingdom | Ultimate Holding Company |
| 2 Foseco (U.K.) Limited, United Kingdom | Parent of Immediate Holding Company |
| 3 Foseco Overseas Limited, United Kingdom | Holding Company |

(ii) Other Related Parties with whom transactions have taken place during the half-year ended 30th June 2019

- 1 Foseco (Thailand) Limited
- 2 Foseco Golden Gate Company Limited, Taiwan
- 3 Foseco International Limited, United Kingdom
- 4 Foseco Japan Limited
- 5 Foseco Korea Limited
- 6 Foseco Nederland BV.
- 7 PT Foseco Trading Indonesia
- 8 PT Foseco Indonesia
- 9 Vesuvius Australia Pty Ltd.
- 10 Vesuvius Emirates (FZE), Dubai
- 11 Vesuvius Foundry Technologies (Jiangsu) Company Limited, China
- 12 Vesuvius GmbH, Germany
- 13 Vesuvius Group SA, Belgium
- 14 Vesuvius India Limited
- 15 Vesuvius Malaysia Sdn. Bhd.
- 16 Vesuvius UK Limited, United Kingdom
- 17 Vesuvius Inc., USA
- 18 Vesuvius Scandinavia AB
- 19 Vesuvius Holdings Limited

(II) Key Management Personnel:

- | | |
|----------------------------|---|
| 1 Mr. Ravi Kirpalani | Non-Executive - Independent Director & Chairperson |
| 2 Mr. Sanjay Mathur | Managing Director |
| 3 Mr. Ajit Shah | Non-Executive - Independent Director |
| 4 Mrs. Indira Parikh | Non-Executive - Independent Director (resigned on 28th March 2019) |
| 5 Ms. Anita Belani | Non-Executive - Independent Director (appointed w.e.f. 21st June 2019) |
| 6 Mr. Glenn Cowie | Non-Executive - Non-Independent Director |
| 7 Mr. Guy Young | Non-Executive - Non-Independent Director (appointed w.e.f. 25th January 2019) |
| 8 Mr. R Umesh | Chief Financial Officer* |
| 9 Mr. Mahendra Kumar Dutia | Controller of Accounts and Company Secretary* |

*(As per section 2 (51) of Companies Act, 2013)

For Foseco India Limited

R Umesh
Chief Financial Officer





FOSECO INDIA LIMITED

Related party transactions for the half year ended 30th June, 2019

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

All amounts in INR Lakh, unless otherwise stated

| Nature of Transaction | Nature of Relationship | | | | Total |
|--|------------------------|-----------------------|--------------------------|---------------------------------------|-----------------|
| | Fellow Subsidiaries | Other Related Parties | Key Management Personnel | Relatives of Key Management Personnel | |
| Sales - Finished Goods | 1,199.60 | | | | 1,199.60 |
| Purchases of Goods | 838.24 | | | | 838.24 |
| Royalty | 669.54 | | | | 669.54 |
| Consultancy Service Fees | 386.31 | | | | 386.31 |
| Final Dividend for the year ended 31st December 2018 | 54.41 | 424.48 | | | 478.89 |
| Services Received | 12.82 | | | | 12.82 |
| Services Rendered | 170.57 | | | | 170.57 |
| Salaries and Perquisites | | | 216.52 | | 216.52 |
| Commission to Directors | | | 17.82 | | 17.82 |
| Sitting Fees to Non-executive Independent Directors | | | 11.30 | | 11.30 |
| Total | 3,331.49 | 424.48 | 245.64 | - | 4,001.61 |

Balances due from / to Related Parties as on 30th June, 2019

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

| Nature of Transaction | Nature of Relationship | | | | Total |
|-----------------------|------------------------|-----------------------|--------------------------|---------------------------------------|---------------|
| | Fellow Subsidiaries | Other Related Parties | Key Management Personnel | Relatives of Key Management Personnel | |
| Trade Receivables | | 289.66 | | | 289.66 |
| | | | | | - |
| Trade Payables | | 660.27 | | | 660.27 |
| Total | - | 949.93 | - | - | 949.93 |

For Foseco India Limited

R Umesh
Chief Financial Officer

