

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai 400 011.
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555 E-mail : svslinvestors@svgcl.com

Date: 27th September, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

[BSE Script Code: 510245]

Sub.: Proceedings of 41st Annual General Meeting held on Wednesday, September 27, 2023.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of 41st Annual General Meeting of the Company duly held on Wednesday, September 27, 2023 at 04.00 P.M. through Video Conferencing (VC) and other Audio Visual Means (OAVM).

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Swasti Vinayaka Synthetics Limited,

Rajesh Poddar
Chairman & Managing Director
DIN: 00164011

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Gist of proceeding of the 41st Annual General Meeting (AGM) of the Company held on Wednesday, September 27, 2023.

1. Date, time and venue:

The 41st Annual General Meeting of the company was held on Wednesday, September 27, 2023. The meeting commenced at 04:10 P.M. through Video Conferencing and concluded at 04: 22 P.M.

2. Brief details of the proceedings:

Mr. Rajesh Poddar - Chairman of the Company presided over the proceedings and welcomed all the Board Members and Shareholders attending the 41st Annual General Meeting of the Company through Video Conferencing and provided gist of the meeting.

The Chairman acknowledged the presence of the Board members who were present during the meeting. He also acknowledged the presence of Company Secretary, Chief Financial Officer, Statutory Auditor, Secretarial Auditor and Scrutinizer at the Annual General Meeting.

Chairman further declared that meeting is in order being requisite quorum is present.

He further informed the members that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice and Members who had not casted their votes electronically through remote e-voting and who were participating in meeting have an opportunity to cast their votes during the meeting through the e-voting system provided by Bigshare Services Private Limited (herein referred as "Bigshare").

M/s. Sandeep Dar & Co., Practicing Company Secretaries, Navi Mumbai has been appointed as the scrutinizer to ensure that the voting process is conducted in a fair and transparent manner.

Mr. Rajesh Poddar then read the following items of business in detail as set out in the Notice of the Meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet and Cash Flow Statement as on 31st March, 2023 and the statement of Profit and Loss for the year ended on that date; together with the Directors' and Auditors' Reports thereon;
2. To appoint a Director in place of Ms. Rhea Dinesh Poddar (DIN: 08729717), who retires by rotation and being eligible, offers herself for reappointment;

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The next resolution was for increase in remuneration of Mr. Rajesh Poddar, Managing Director of the Company. Since, Mr. Rajesh Poddar was interested in the said resolution he requested Mr. Dinesh Poddar to take the item No. 3. Mr. Dinesh Poddar read item no. 3.

Special Business:

3. To approve the increase in remuneration of Mr. Rajesh Ramprasad Poddar (DIN: 00164011), Managing Director of the Company.

Mr. Rajesh Poddar resumed the chair after item no. 3.

Mr. Rajesh Poddar requested Ms. Devika Parmar, Company Secretary to read the Auditors' Report. Ms. Devika Parmar read the same.

Thereafter the following shareholders, on their request, were permitted by the Chairman to speak at the meeting:

1. Mrs. Smita Shah
2. Mr. Bharat Shah

Further, Chairman informed the members that the consolidated result of remote e-voting and e-voting at the AGM will be displayed on the website of the Company shall be submitted to BSE Ltd. in the prescribed manner and format. The meeting was concluded with vote of thanks.

For Swasti Vinayaka Synthetics Limited,

Rajesh Poddar
Chairman & Managing Director
DIN: 00164011