

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS 25th Floor, DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sirs,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has at its meeting held on today i.e., 7 June 2023, allotted 59,500 Secured Redeemable Non-Convertible Debentures (NCD), at the face value of Rs. 1 Lakh each and in case of re-issuance at the face value of Rs. 10 Lakh, aggregating to Rs. 1,473.49 crore as per the details given below:

Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year).	OPTION I	OPTION II	OPTION III
	Bajaj Finance Limited 7.38% p.a. Secured Redeemable Non-Convertible Debentures (NCD) 2025	Bajaj Finance Limited 7.73% p.a. Secured Redeemable Non-Convertible Debentures (NCD) 2028	Bajaj Finance Limited 7.72% p.a. Secured Redeemable Non-Convertible Debentures (NCD) 2033
Issuer	Bajaj Finance Limited		
Issue Series	288- Tranche 1		
Shelf Placement Size	₹30,000 Crore		
Type of Instrument	Secured Redeemable Non-Convertible Debentures		
Nature of Instrument (Secured or Unsecured)	Secured		
Seniority (Senior or Subordinated)	Senior		
Mode of Issue	Private Placement		
Details of Anchor (if Any)	None		
Eligible Investors	As per Shelf Placement Memorandum		
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	As per Shelf Placement Memorandum		

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Rating of the Instrument	"CRISIL AAA/ Stable" by CRISIL Limited	"CRISIL AAA/ Stable" by CRISIL Limited & "IND AAA/Stable" by India Ratings	"CRISIL AAA/ Stable" by CRISIL Limited & "IND AAA/Stable" by India Ratings
ISIN (In Case of Further Issuance)	Option I RE-ISSUE- INE296A07SB3	Option II FRESH ISSUE- INE296A07SN8	Option III RE-ISSUE- INE296A07SMO
Issue Size	₹250 Crores plus ₹1,250 Crore (Green shoe)	₹500 Crores plus ₹2,500 Crore (Green shoe)	₹500 Crores plus ₹2,500 Crore (Green shoe)
Past Issuance History	₹1200 Crore	Not Applicable	₹500 Crore
No. of NCD applied and allotted	3,750	50,000	5,750
Total Issue size	₹1,250 Crores plus ₹6,250 Crores (Green shoe)		
Minimum subscription	Rs. ₹1 Crore and thereafter multiple of 1 debenture unit (i.e. in multiples of 1 lakh or 10 lakh, as applicable)		
Option to retain oversubscription (Amount)	Retain over subscription upto ₹1,250 Crore	Retain over subscription upto ₹2,500 Crore	Retain over subscription upto ₹2,500 Crore
Objects of the Issue / Purpose for which there is requirement of funds	As per Shelf Placement Memorandum		
In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:	N.A.		
Details of the utilization of the Proceeds	As per Shelf Placement Memorandum		
Consolidation of ISINs	As per Shelf Placement Memorandum		
Coupon / Dividend Rate	7.38% p.a.	7.73% p.a.	7.72% p.a.
Step Up/Step Down Coupon Rate	Not Applicable		
Coupon/Dividend Payment Frequency	Payable Annually & on Maturity		
Coupon / Dividend payment dates	8 August 2023 8 August 2024 8 August 2025	7 June 2024 7 June 2025 7 June 2026 7 June 2027 7 June 2028	23 May 2024 23 May 2025 23 May 2026 23 May 2027 23 May 2028 23 May 2029 23 May 2030 23 May 2031 23 May 2032 23 May 2033

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Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65910MH1987PLC042961



Cumulative / Non cumulative, in case of dividend	Not Applicable		
Coupon Type (Fixed, floating, or other structure)	Fixed	Fixed	Fixed
Tenor	793 (Residual Days)	1827 Days	3638 (Residual Days)
Redemption Date	8 August 2025	7 June 2028	23 May 2033
Redemption Amount	₹10,00,000/- per NCD	₹1,00,000/- per NCD	₹10,00,000/- per NCD
Redemption Premium/Discount	Not Applicable	Not Applicable	Not Applicable

CASH FLOWS		OPTION I	OPTION II	OPTION III
1st Coupon Date	Date*	08-08-2023	07-06-2024	23-05-2024
	No of Days	365	366	366
	Amount (₹) Per NCD	73,800	7,730	77,200
2nd Coupon Date	Date*	08-08-2024	07-06-2025	23-05-2025
	No of Days	366	365	365
	Amount (₹) Per NCD	73,800.00	7,730	77,200
3rd Coupon Date	Date*	08-08-2025	07-06-2026	23-05-2026
	No of Days	365	365	365
	Amount (₹) Per NCD	73,800.00	7,730	77,200
4th Coupon Date	Date*		07-06-2027	23-05-2027
	No of Days		365	365
	Amount (₹) Per NCD		7,730	77,200
5th Coupon Date	Date*		07-06-2028	23-05-2028
	No of Days		366	366
	Amount (₹) Per NCD		7,730	77,200
6th Coupon Date	Date*			23-05-2029
	No of Days			365
	Amount (₹) Per NCD			77,200
7th Coupon Date	Date*			23-05-2030
	No of Days			365
	Amount (₹) Per NCD			77,200
8th Coupon Date	Date*			23-05-2031
	No of Days			365
	Amount (₹) Per NCD			77,200
9th Coupon Date	Date*			23-05-2032
	No of Days			366
	Amount (₹) Per NCD			77,200

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10th Coupon Date	Date*			23-05-2033
	No of Days			365
	Amount (₹) Per NCD			77,200
Principal/Redemption Amount	Date*	08-08-2025	07-06-2028	23-05-2033
	No of Days	1096	1827	3653
	Amount (₹) Per NCD	₹10,00,000	₹1,00,000	1,000,000
Coupon / Dividend Rate		7.38% p.a.	7.73% p.a.	7.72% p.a.
Tenor (In Days)- Issue series 288 - (Tranche 1)		793 (Residual Days)	1827 Days	3638 (Residual Days)
Redemption Date		8 August 2025	7 June 2028	23 May 2033
Redemption Premium/Discount		Not Applicable	Not Applicable	Not Applicable
Coupon/Dividend Payment Frequency		Payable Annually & on Maturity	Payable Annually & on Maturity	Payable Annually & on Maturity
Coupon Type (Fixed, floating, or other structure)		Fixed	Fixed	Fixed
Issue Price		Clean Price: ₹99.3233 per ₹100 per NCD. Accrued interest of ₹ 6.1264 per ₹100 per NCD. (Accrued interest calculated for 303 days i.e. 8 August 2022 to 06 June 2023)	₹1,00,000/- per NCD	Clean Price: ₹100.2145 per ₹100 per NCD. Accrued interest of ₹ 0.3164 per ₹100 per NCD. (Accrued interest calculated for 15 days i.e. 23 May 2023 to 06 June 2023)
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount		Discount of ₹0.6767 per ₹100 per NCD	Not Applicable	Premium of ₹0.2145 per ₹100 per NCD

* Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI Operational circular dated 10 August 2021, as amended.

Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.,)	Not Applicable
Day Count Basis (Actual/Actual)	Actual/Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year-basis.
Interest on Application Money	Not Applicable
Default Interest Rate	2% p.a. over the coupon rate will be payable by the Company for the defaulting period if such failure is not rectified within 7 working days.

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Put Date	Not Applicable		
Put Price	Not Applicable		
Call Date	Not Applicable		
Call Price	Not Applicable		
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	Not Applicable		
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	Not Applicable		
Face Value	OPTION I Rs.10,00,000/- per NCD	OPTION II Rs.1,00,000/- per NCD	OPTION III Rs.10,00,000/- per NCD
Minimum Application and in multiples of thereafter	Such number of NCDs qualifying for minimum subscription of Rs. ₹1 Crore and thereafter multiple of 1 debenture unit (i.e. in multiples of 1 lakh or 10 lakh, as applicable)		
Issue Timing	Option 1-9:30 AM to 10:30 AM Option 2-11:40 AM to 12:40 PM Option 3-10:35 AM to 11:35 AM		
Issue Opening Date	6 June 2023		
Issue Closing date	6 June 2023		
Date of earliest closing of the issue, if any.	6 June 2023		
Pay-in Date	7 June 2023		
Deemed Date of Allotment	7 June 2023		
Issuance mode of the Instrument	Demat only		
Trading mode of the Instrument	Demat only		
Settlement mode of the Instrument	As per the Shelf Placement Memorandum		
Depository	As per the Shelf Placement Memorandum		
Disclosure of Interest/Dividend / redemption dates	As per the Shelf Placement Memorandum		
Business Day	As per the Shelf Placement Memorandum		
Record Date	As per the Shelf Placement Memorandum		
Manner of bidding in the issue	Open bidding		
Manner of allotment	Multiple Yield		
Type of Bidding	Coupon (Yield) Based		
Manner of settlement	Through Indian Clearing Corporation Ltd		
Designated Account details of ICCL	HDFC Bank: Beneficiary Name: INDIAN CLEARING CORPORATION LTD Account Number: ICCLEB IFSC Code: HDFC0000060		
Settlement cycle	Settlement shall be on T+1 day		

Business Day Convention	As per Shelf Placement Memorandum
All covenants of the issue (including side letters, accelerated payment clause, etc.)	As per Shelf Placement Memorandum

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Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Placement Memorandum).	As per Shelf Placement Memorandum
Transaction Documents	As per Shelf Placement Memorandum
Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Shelf Placement Memorandum	As per Shelf Placement Memorandum
Due diligence certificate issued by the Debenture Trustee	As per Shelf Placement Memorandum
Terms and conditions of debenture trustee agreement including fees charged by Debenture Trustees(s). details of security to be created	As per Shelf Placement Memorandum
Conditions Precedent to Disbursement	As per Shelf Placement Memorandum
Conditions Subsequent to Disbursement	As per Shelf Placement Memorandum
Event of Default (including manner of voting / conditions of joining Inter Creditor Agreement)	As per Shelf Placement Memorandum
Creation of recovery expense fund	As per Shelf Placement Memorandum
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As per Shelf Placement Memorandum
Provisions related to Cross Default Clause	As per Shelf Placement Memorandum
Role and Responsibilities of Debenture Trustee	As per Shelf Placement Memorandum
Risk factors pertaining to the issue	As per Shelf Placement Memorandum
Governing Law and Jurisdiction	As per Shelf Placement Memorandum
Covenants	As per Shelf Placement Memorandum

The above is for your information and record.

Thanking you,
Yours faithfully,
For **BAJAJ FINANCE LIMITED**

R. VIJAY
COMPANY SECRETARY
Email ID: investor.service@bajajfinserv.in

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