

August 31, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 45 room hotel at Rajkot, Gujarat under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by March, 2023.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited


**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**



Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

Lemon Tree Hotels signs a new hotel in Rajkot, Gujarat

New Delhi, 31st August, 2022: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Rajkot. This property is expected to be operational by March, 2023, and shall be managed by Carnation Hotels Private Limited, a subsidiary and the management arm of Lemon Tree Hotels Limited.

Located at Race Course Road, the hotel is well-connected by both public and private transport. The city of Rajkot holds out several attractions like stunning temples, ashrams, lakes and gardens. The historic Mohandas Gandhi High School (now Mahatma Gandhi Museum) and Kaba Gandhi No Delo (Mahatma Gandhi's childhood residence) bear witness to the Father of the Nation having spent the early years of his life in the city. The famous Rotary Dolls Museum is one-of-a-kind with a collection of 1,400 puppets and figures from all over the world. People can enjoy a match at the Madhavrao Scindia Cricket Ground, browse through thousands of documents and books covering every period in Rajkot and Saurashtra history at The Lang Library and the G.T. Sheth Library or explore the colonial-era monuments at Jubilee Garden.

This property will feature 45 well-appointed rooms, complemented by a restaurant, swimming pool, fitness center and a meeting room.

Speaking on the occasion Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited – commented, *"We are delighted to expand our reach in Gujarat with our valued partner, M/s Sanjayraj & Co. This will be our sixth property in Gujarat, adding to our existing operational hotels in Ahmedabad, Vadodara and Dwarka, and will help us grow our footprint in a state famous for its tourism and business potential, which plays host to a large number of tourists every year. We aspire to expand and diversify our existing portfolio by signing and opening more hotels to enlarge our offerings to our guests as well as owners and partners in the tourism and hospitality sector."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,300 rooms in 85 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,850 rooms in 113 hotels across 68 destinations, in India and abroad shall be operated under the LTHL brands.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

