

Abhay Gupta

30<sup>th</sup> August 2022

To,

**1. BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**2. Milgrey Finance and Investments Limited**

31, Whispering Palms Shopping Centre,  
Lokhandwala, Kandivali (East),  
Mumbai – 400 101.

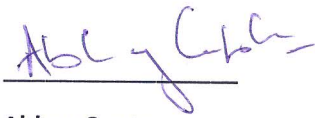
**Subject: Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

With reference to the above cited subject, please find the enclosed herewith disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

You are requested to take the same on your records.

Thanking you,



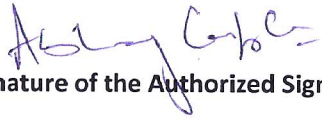
Abhay Gupta

Encl: As Above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance /~~  
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)					Milgrey Finance and Investments Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited								
Date of reporting					30 <sup>th</sup> August 2022								
Name of the promoter or PAC on whose shares encumbrance has been <del>created</del> / released / <del>invoked</del>					Abhay Gupta								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered **	Number	% of total share capital
Abhay Gupta	4,90,000	24.62	4,52,000	22.43	Release	20 <sup>th</sup> June 2022	Pledge	Margin Purpose	1,26,000	6.33	Globe Capital Market Limited	3,26,000 (Remaining Shares Encumbered) 38,000 (Shares) 41,93,750 (Warrants)	18.29
Shares Warrants	41,93,750												
Mahendra Bachhawat	4,38,050	22.01	-	-	-	-	-	-	-	-	-	4,38,050	22.01
Rashmi Shah	2,49,500	12.54	-	-	-	-	-	-	-	-	-	2,49,500	12.54
Total	53,71,300	59.17	4,52,000	22.43	-	-	-	-	1,26,000	6.33	-	52,45,300	52.84

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**Signature of the Authorized Signatory:**

**Place: Mumbai**

**Date: 30<sup>th</sup> August 2022**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.