

Date: 04th January, 2021

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| BSE Limited 25 th Floor, PJ Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505368 | National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra, East Mumbai – 400 051. Scrip Code: REVATHI |
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Dear Sir/ Madam,

Sub: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and the SEBI (Delisting of Equity Shares) Regulations, 2009 (“Delisting Regulations”) with respect to the meeting of the board of directors of Revathi Equipment Limited (“Company”) to be held on 07th January, 2021 to consider the proposal for voluntary delisting of equity shares of the Company.

1. We wish to inform you that the Company has received a letter dated 03rd January, 2021 (attached as Annexure 1) from the Renaissance Advanced Consultancy Limited (RACL) (“**Promoter**”) and Hari Investments Private Limited (**Hari**), member of the promoter and promoter group of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. In the letter, RACL and Hari have expressed their intention to, either individually, or together with the one or more members of the promoter group including its subsidiaries (“**Promoter Group**”), acquire all fully paid up equity shares of the Company of a face value of Rs. 10 each (“**Equity Shares**”) that are held by the public shareholders of the Company, as defined in the Delisting Regulations, (“**Public Shareholders**”) and consequently voluntarily delist the Equity Shares from BSE Limited (“**BSE**”) and the National Stock Exchange of India Limited (“**NSE**”), the recognised stock exchanges where the Equity Shares are presently listed (collectively, the “**Stock Exchanges**”), in accordance with the Delisting Regulations (“**Delisting Proposal**”).
2. As on January 03, 2021, the members of the Promoter and Promoter Group collectively hold 22,25,953 Equity Shares representing 72.58% of the equity share capital of the Company and, the Public Shareholders held 8,40,990 Equity Shares representing 27.42% of the equity share capital of the Company.
3. Pursuant to the aforesaid letter, the Promoter has requested the board of directors of the Company inter-alia to:
 - a. Take all actions as may be required to be undertaken by the Company in terms of the Delisting Regulations;
 - b. Convene a meeting of the board of directors of the Company to consider and approve the Delisting Proposal, as required under the Delisting Regulations;

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax :
0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: finance@revathi.in

Website: www.revathi.in

- c. Take necessary steps to convene a meeting of the shareholders to approve the Delisting Proposal in accordance with the Delisting Regulations.
4. In accordance with the Delisting Regulations, the Company shall appoint a merchant banker registered with SEBI ("Merchant Banker") to carry out due diligence in accordance with the Delisting Regulations.
5. In terms of Regulation 29 of the Listing Regulations and the Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company is being convened on 07th day of January, 2021 in order to inter-alia consider the following:
 - a. To consider the proposal for voluntary delisting of the equity shares of the company received from Promoters and related matters incidental thereto
 - b. Any other matters incidental thereto or required in terms of the Delisting Regulations.

Further, please be informed that, in accordance with the Company's code of conduct to regulate, monitor and report trading by insiders and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company is currently closed pending declaration of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31st December, 2020 and shall open 48 hours after the declaration of the results.

Kindly take the above on record.

For Revathi Equipment Limited



K. Maheswaran
Company Secretary and Compliance Officer

Revathi Equipment Limited

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ANNEXURE 1

January 3, 2021

To,
The Board of Directors
Revathi Equipment Limited
331, Pollachi Road, Malumachampatti Post,
Coimbatore – 641050.

Sub: Proposal to voluntarily delist the equity shares of Revathi Equipment Limited (“Company”) in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (“Delisting Regulations”)

Dear Sir/ Madam,

1. We, Renaissance Advanced Consultancy Limited (RACL) (“**Promoter**”) and Hari Investments Private Limited (“**Hari**”), members of the promoter and promoter group of the Company, as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. As on date, the members of the Promoter and Promoter Group hold 22,25,953 equity shares of the Company of a face value of Rs. 10/- each (“**Equity Shares**”) representing 72.58% of the paid-up equity share capital of the Company as on January 3, 2021.
2. The Promoter, either individually, or along with one or more members of the Promoter Group including its subsidiaries, (“**Promoter Group**”), are desirous of:
 - a. Acquiring all the Equity Shares that are held by the public shareholders of the Company, as defined under the Delisting Regulations, (“**Public Shareholders**”); and
 - b. Consequently, voluntarily delist the Equity Shares from BSE Limited and the National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”), by making a delisting offer in accordance with the Delisting Regulations (“**Delisting Proposal**”).
3. As on January 3, 2021, the Public Shareholders held 8,40,990 Equity Shares representing 27.42% of the paid-up equity share capital of the Company.
4. Objective of the Delisting Proposal:
 - a. The main objective of the Delisting Proposal is for the Promoter and Promoter Group to obtain full ownership of the Company which will in turn provide increased operational flexibility to support the Company's business and financing needs. The delisting will also help in cost savings and allow the management to dedicate more time to and focus on the Company's business as reduction in time and requirement of resources dedicated to listing compliances; and
 - b. The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediate and certain value for their Equity Shares at a time of elevated market volatility.
5. In terms of the Delisting Regulations, in order to proceed with the Delisting Proposal, it is inter alia necessary to obtain:
 - a. Approval of the board of directors of the Company (“**Board**”); and
 - b. Approval of the shareholders of the Company by way of a special resolution through postal ballot, in which the votes cast by the Public Shareholders in favor of the Delisting Proposal is at least two times the number of votes cast by the Public Shareholders against the Delisting Proposal.

6. The exit offer price will be determined through the reverse book building process as specified in the Delisting Regulations, after determining the floor price in accordance with Regulation 15 of the Delisting Regulations, read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Promoter/Promoter Group, however, have the sole discretion to accept or reject the price discovered in terms of the Delisting Regulations or provide a counter-offer to the Public Shareholders in terms of the Delisting Regulations.
7. The floor price will be separately informed to the Company in due course.
8. However, as mentioned above, the Promoter / Promoter Group have the sole discretion to accept or reject the price discovered in terms of the Delisting Regulations or provide a counter-offer to the Public Shareholders in terms of the Delisting Regulations. The Indicative Offer Price should in no way be construed as an obligation on the Promoter / Promoter Group to accept any price which is lower than, equal to or higher than the Indicative Offer Price.
9. Considering the aforesaid, we request the Board to expeditiously:
 - a. Take all actions as may be required to be undertaken by the Company in terms of the Delisting Regulations including inter-alia the appointment of a merchant banker to undertake due diligence and provide necessary information for the due diligence;
 - b. Convene a meeting of the Board to consider and approve the Delisting Proposal, as required under the Delisting Regulations;
 - c. Take necessary steps to convene a meeting of the shareholders to approve the Delisting Proposal in accordance with the Delisting Regulations; and
 - d. Obtain in principle approval from the Stock Exchanges for the proposed delisting of Equity Shares.
 - e. Any other matter incidental thereto.
10. Any acquisition of Equity Shares pursuant to the Delisting Proposal will be subject to applicable regulatory approvals, the terms and conditions set out in the public announcement and the letter of offer proposed to be sent to the Public Shareholders in accordance with the Delisting Regulations as well as the Promoters' right under the Delisting Regulations to accept or reject the discovered price or provide a counter-offer.

Kindly take the above on record.

For Renaissance Advanced Consultancy Limited



Authorised Signatory
Abhishek Dalmia
Director [DIN: 00011958]

For Hari Investments Private Limited



Authorised Signatory
Abhishek Dalmia
Director [DIN: 00011958]