



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

November 01, 2023

To,

<p>The General Manager, Department of Corporate Services - Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051</p> <p>Scrip ID: GANESHBE</p>
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Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015-
Arbitration Award in Favour of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that the Company has received an Arbitration award in its favor, in the arbitration matter going on with The Oil and Natural Gas Corporation Limited (ONGC).

The Arbitration was filed by the Company in 2014 against ONGC for pre-mature termination of the contract for Operation, Maintenance and Management of Marine Geotechnical & Diving Services for the vessel "GTV Samudra Sarvekshak", resulting in huge operating and financial loss to the company. The order was passed by Arbitral Tribunal on October 31, 2023 in favor of the Company by admitting the claims filed by the Company and directed the ONGC to pay the following amount as full and final award :

An amount of **US \$ 1,355,500** (One Million Three Hundred Fifty-Five Thousand Five Hundred US Dollars); and also, an amount of **Rs.30,40,900/-** (Rupees Thirty Lakh Forty Thousand Nine Hundred only) to the Company towards cost and damages, with interest @12% per annum from the date of the Award till the date of payment of amount *i.e.* realization of amount.

Please find enclosed the additional details as per Para 8 of Part B of Annexure I of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, attached in Annexure A.

This is for your information and record.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Dhanda
Company Secretary & Compliance Officer

Corp. Office :- Gr. Floor, A-1/A-2 Gurudutt Co-op. Hsg. Society Ltd., J.B. Nagar, Andheri (E), Mumbai - 400 059.



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Details as Annexure A

Name of the Opposing Party	The Oil and Natural Gas Corporation Limited (ONGC)
Details of Litigation	The Arbitration was filed by the Company in 2014 against ONGC for pre-mature termination of the contract for Operation, Maintenance and Management of Marine Geotechnical & Diving Services for the vessel "GTV Samudra Sarvekshak "
Name of Court/Tribunal/Agency	Arbitral Tribunal
Expected Financial Implications	An amount of US \$ 1,355,500 (One Million Three Hundred Fifty-Five Thousand Five Hundred US Dollars); and also an amount of Rs.30,40,900/- (Rupees Thirty Lakh Forty Thousand Nine Hundred only) to the Company towards cost and damages, with interest @12% per annum from the date of the Award till the date of payment of amount <i>i.e.</i> realization of amount.