

RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024

E-mail: ritaholdingsltd@gmail.com; Website: www.ritafinance.in; Tel.: 011-45689444

Date: 30th May 2023

To,
**The Metropolitan Stock Exchange
of India Limited,**
205(A), 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction,
LBS Road, Kurla (West), Mumbai- 400070
MSEI Symbol: RFL

The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 543256

Subject: Outcome of the Board Meeting held on 30th day of May, 2023


Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the **Rita Finance and Leasing Limited ("the Company")** held today i.e., Tuesday, 30th day of May 2023, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Audited Financial Results of the Company including Statement of Assets and Liabilities and Cash Flow Statement for the Quarter and Financial Year ended on 31st March, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that the report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023.

The said Board Meeting was commenced at 05:00 P.M. and concluded at 06:30 P.M.
This is for your information and records.

**Thanking you,
For Rita Finance and Leasing Limited**


Shubham Joshi
(Company Secretary and Compliance Officer)
Office Address: D-328, Basement Floor,
Defence Colony, New Delhi- 110024

Enclosed:

1. Audited Financial Results for the quarter and financial year ended 31st March, 2023.
2. Statement of Asset and Liabilities as on 31st March, 2023.
3. Cash Flow Statement for the period ended as on 31st March, 2023.
4. Auditor's Report for the financial year ended as on 31st March, 2023.
5. Management's Declaration on Unmodified Audit Report.
6. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



INDEPENDENT AUDITOR'S REPORT

To Board of Directors

Rita Finance and Leasing Limited

D-328, Basement Floor,

Defence Colony,

New Delhi- 110024

(CIN: L67120DL1981PLC011741)

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2023 (b) reviewed the financial results for the quarter ended March 31, 2023 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Quarter and Year Ended March 31, 2023" of Rita Finance and Leasing Limited being submitted by the company, pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i)** are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the listing Regulations; and
- (ii)** give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial [information of the Company for the year ended March 31, 2023



b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2023

With respect to the Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Financial Result for the quarter and Year ended March 31, 2023

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company's Board of directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read With relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations.



The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of directors of the Company as aforesaid

3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the Quarter and Year ended March 31, 2023

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SA5 will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether; a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report, however, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
- 7.** We communicate with those charged with governance of the company regarding among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.



b) Review of the Financial Results for the quarter and Year ended March 31, 2023

8. We conducted our review of the Financial Results for the quarter ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of interim financial information Performed by the Independent Auditor of the Entity, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 141(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

9. The financial results include the results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the the financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For,
M/S J Singh & Associates
Chartered Accountants
FRN: 110266W

Amit J Joshi
Partner
M. No. 120022



Date: 30th May, 2023
Place: Ahmedabad
UDIN: 23120022BGWWKJ6991

Name of the Company	RITA FINANCE AND LEASING LIMITED
Registered Office	D-328, Basement Floor, Defence Colony New Delhi- 110024
CIN:	L67120DL1981PLC011741
E-mail Id:	ritaholdingsltd@gmail.com
Website:	www.ritafinance.in
Contact no:	011-45689444

Statement of Standalone Audited Financial Results for the Quarter and financial Year ended 31st March, 2023

Particulars	(Rs. In Lakhs)				
	Quarter Ended (Audited) (31/03/2023)	Quarter Ended (Un-audited) (31/12/2022)	Quarter Ended (Audited) (31/03/2022)	Year Ended (Audited) (31/03/2023)	Year ended (Audited) (31/03/2022)
I. Revenue from Operations					
Revenue from Operations					
(i) Interest Income	16.41	31.55	12.99	115.92	71.49
(ii) Dividend Income	-	-	0.07	-	0.07
(iii) Rental Income	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-	-
(viii) Sale of services	-	-	64.33	-	-
(ix) Other Revenue from operations	-	-	-64.33	-	64.33
Other Income	-	-	31.6	-	131.29
Total Income	16.41	31.55	44.66	115.92	267.18
II. Expenses					
(i) Cost of material consumed	-	-	40.29	-	-
(ii) Purchases of Stock in Trade	-	-	0	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	-	0	-	-
(iv) Employee Benefits Expense	2.02	1.95	1.44	5.97	11.03
(v) Finance Cost	-	-	16.76	-	44.27
(vi) Depreciation, depletion and amortisation expense	0.18	0.18	0.33	0.72	1.31
(vii) Fees and commission expense	-	-	-	-	40.29
(viii) Net loss on fair value changes	-	-	-	-	-
(ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(x) Impairment on financial instruments	-	-	2.53	-	2.53
(xi) Other Expenses	2.75	2.32	4.82	9.19	12.09
Total Expenses	4.95	4.45	66.17	15.88	111.52
III. Profit/(Loss) before exceptional items and tax (I-II)	11.46	27.1	(21.51)	100.04	155.66
IV. Exceptional items					
V. Profit/(Loss) before Tax (III-IV)	11.46	27.1	-21.51	100.04	155.66
VI. Tax Expense:					
(i) Current Tax	2.87	6.78	-2.69	25.06	(39.32)
(ii) Deferred Tax(Net)	0.01	0.01	0.23	0.04	0.33
VII. Net Profit/(Loss) for the period (V-VI)	8.58	20.31	(23.97)	74.94	116.67
VIII. Other Comprehensive Income					
A. 1. Items that will not be reclassified to profit or loss	-	-	-64.68	-	(44.20)
2. Income tax relating to items that will not be reclassified to profit or loss	-	-	9.83	-	4.59
B. Items that will be reclassified to profit or loss.					
2. Income tax relating to items that will be reclassified to profit or loss	-	-	0	-	-
Total other Comprehensive Income (A+B)			(54.85)		(39.61)
IX. Total Comprehensive Income (VII+VIII)	8.58	20.31	(78.82)	74.94	77.06
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	1000	1000	1000	1,000.00	1000
XI. Reserves as at 31st March			398.43		398.43
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-					
(a) Basic	0.08	0.20	-0.24	0.74	1.17
(b) Diluted	0.08	0.20	(0.24)	0.74	1.17

Notes:

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The above results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2023.
- Figures of previous were re-grouped/ re-classified wherever necessary to confirm to the periods of current periods.
- The Company has only one reporting segment i.e. Financial Services (including NBFC) so the reporting under Ind AS-108 is not required.
- Indian Accounting Standards are applicable on the Company.


Date: 30/05/2023

Place: New Delhi

On Behalf of the Board
For RITA FINANCE AND LEASING
LIMITED

PAWAN KUMAR MITTAL
(Director)

DIN: 00749265

RITA FINANCE AND LEASING LIMITED		
D-32B, Basement Floor, Defence Colony New Delhi- 110024		
L67120DL1981PLC011741		
ritaholdingsltd@gmail.com		
www.ritafinance.in		
011-45689444		
Audited Statement of Assets and Liabilities as at 31st March, 2023		
Particulars	As at 31/03/2022	As at 31/03/2023
A. ASSETS		
1. Financial Asset	2156.39	1566.89
Cash and cash equivalents	12.58	9.90
Bank Balance other than (a) above	0.00	0.00
Derivative financial instruments	0.00	0.00
Receivables	0.00	0.00
(I) Trade Receivables	0.00	0.00
(II) Other Receivables	0.00	0.00
Loans	1363.08	1519.09
Investments	776.26	36.90
Other Financial assets	4.47	1.00
2. Non Financial Asset	2.10	1.21
Inventories	0.00	0.00
Current tax assets (Net)	0.00	0.00
Deferred tax Assets (Net)	0.00	0.00
Investment Property	0.00	0.00
Biological assets other than bearer plants	0.00	0.00
Property, Plant and Equipment	1.92	1.21
Capital work-in-progress	0.00	0.00
Intangible assets under development	0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	0.00	0.00
Other non-financial assets (to be specified)	0.18	0.00
Total assets	2158.49	1568.10
Equity and liabilities		
1. Equity		
Equity attributable to owners of parent		
Equity share capital	1000.00	1000.00
Other equity	475.50	560.67
Total equity attributable to owners of parent		
Non controlling interest	0.00	0.00
Total equity	1475.50	1560.67
2. Liabilities		
2.1 Financial Liabilities		
(a) Derivative financial instruments	0.00	0.00
(b) Payables	0.00	0.00
(i) Trade Payables	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(ii) Other Payables	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(c) Debt Securities	0.00	0.00
(d) Borrowings (Other than Debt Securities)	646.60	0.00
(e) Deposits	0.00	0.00
(f) Subordinated Liabilities	0.00	0.00
(g) Other financial liabilities	1.45	1.48
2.2 Non-Financial Liabilities	34.94	5.95
Current tax liabilities (Net)	25.72	0.30
Provisions	0.00	0.00
Deferred tax liabilities (Net)	5.65	5.65
Other non-financial liabilities	3.57	0.00
Total liabilities	682.99	7.43
Total equity and liabilities	2158.49	1568.10
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.		<p>On Behalf of the Board For RITA FINANCE AND LEASING LIMITED</p>  <p>PAWAN KUMAR MITTAL (Director) DIN: 00749265</p>
2- The above results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2023.		
3- Figures of previous were re-grouped/ re-classified wherever necessary to confirm to the periods of current periods.		
4- The Company has only one reporting segment i.e. Financial Services (including NBFC) so the reporting under Ind AS-108 is not required.		
5- Indian Accounting Standards are applicable on the Company.		
Date: 30/05/2023 Place: New Delhi		

RITA FINANCE AND LEASING LIMITED		
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011-45689444		
Cash Flow Statement for the financial year ended 31st March, 2023		
Particulars	(Rs. In Lakhs)	
	As at 31-03-2022	As at 31-03-2023
A. Cash Flow From Operating Activities:		
Net Profit Before Tax & Extraordinary Items	155.66	100.04
Adjustments For :		
Adjustments for finance costs	44.27	-
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade receivables, current		
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	46.71	3.47
Adjustments for decrease (increase) in other non-current assets	128.30	0.18
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current		
Adjustments for increase (decrease) in trade payables, non-current	167.36	156.01
Adjustments for increase (decrease) in other current liabilities	4.87	0.13
Adjustments for increase (decrease) in other non-current liabilities	(3.24)	43.71
Adjustments for depreciation and amortisation expense	1.31	0.72
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.13	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	(0.07)	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	2.40	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	-	-
Net cash flows from (used in) operations	209.72	(80.72)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	(19.80)	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	189.82	(95.44)
B. Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-

Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	(711.05)	739.36
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	0.07	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	(710.98)	739.36
C. Cash flows from used in financing activities	-	-
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	569.76	(646.60)
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	(44.27)	-
Net cash flows from (used in) financing activities	525.49	(646.60)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes (A+B+C)	4.32	(2.68)
Cash and cash equivalents cash flow statement at beginning of period	8.26	12.58
Cash and cash equivalents cash flow statement at end of period	12.58	9.90

Notes:

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30.05.2023.

2. The Statutory Audit of Audited Financial Results for the Quarter and year ended 31st March, 2023 as required in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

3. Previous year/period figures have been regrouped/rearranged wherever necessary to make the Comparable with current period figures.

4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC)

Date: 30/05/2023

Place: New Delhi

On Behalf of the Board
For RITA FINANCE AND LEASING
LIMITED



PAWAN KUMAR MITTAL
(Director)
DIN: 00749265

RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024


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UNDERTAKING FOR STATEMENT OF DEVIATION/ VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and Financial Year ended on 31st March, 2023 as the Company has not raised any funds by way of public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking you,
For Rita Finance and Leasing Limited


Pawan Kumar Mittal
(Director)

DIN: 00749265

Off. Address: D-328, Basement Floor,
Defence Colony, New Delhi-110024

Date: 30th May, 2023

Place: New Delhi

RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024
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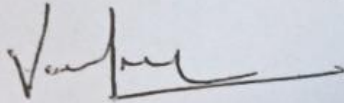
Management Declaration on Un-modified Audit Report

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that, **M/s. J Singh & Associates, Chartered Accountants (FRN: 110266W)**, the Statutory Auditors of the Company, have issued the Auditors' Report for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial year ended 31st March 2023 with unmodified opinion.

Kindly take the same on your records.

Thanking you,

For Rita Finance and Leasing Limited



VARUN KUMAR YADAV

(Chief Financial Officer)

**Office Address: D-328, Basement Floor,
Defence Colony, New Delhi- 110024**

Place: New delhi

Date: 30th May, 2023