

DAVANGERE SUGAR
COMPANY LIMITED
CIN : L01115KA1970PLC001949



September 30, 2022

To,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip code: 543267

Dear Sir/Madam,

Sub: Proceedings of 51st Annual General Meeting of the Company held on Thursday, September 29, 2022 at 11 A.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 51st Annual General Meeting held on Thursday, September 29, 2022 at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004.

Kindly take the above information on your record.

Thanking you,

For Davangere Sugar Company Limited

Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383



Date: 29/09/2022
Encl: A/a

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779

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SUMMARY OF PROCEEDINGS OF THE 51ST ANNUAL GENERAL MEETING:

The 51st Annual General Meeting (AGM) of the members of Davangere Sugar Company Limited ("Company") was held on Thursday, September 29, 2022 at the registered office at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004

Ms. Musale Mohanbabu Pooja ("The Company Secretary") welcomed the members and gave the requisite instructions pertaining to the meeting and then welcomed Mr. Shamanur Shivashankarappa Ganesh, Promoter and Managing Director, to declare the meeting open and address the shareholders.

Mr. Shamanur Shivashankarappa Ganesh, Promoter and Managing Director, chaired the meeting and then the Secretarial Team informed about the presence of 82 Members which complied with the requirement of the requisite quorum. Mr. Shamanur Shivashankarappa Ganesh, the Chairperson welcomed the members present at the meeting and meeting was called to be an order.

Mr. Shamanur Shivashankarappa Ganesh then delivered his speech, inter alia, on the operations, performance, achievements, new plans, etc of the Company. This was followed by the floor being open for shareholders to ask their queries and Mr. Shamanur Shivashankarappa Ganesh addressed them all.

Chairperson informed the members that Audited Financial Statements, the Board's Report, and Auditors' Report for the Financial Year 2021-2022 are laid on the table along with the Statutory Register for inspection by the members at the meeting. He further read the Auditor's Report.

In Compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided e-voting facility to the members of the Company in respect to the businesses to be transacted at the Annual General Meeting. The e- voting commenced on September 26, 2022 at 9.00 a.m. and ends on September 28, 2022 at 5.00 p.m.

Further, Company had provided the Members the facility to cast their vote to the Members who were present at the AGM through Polling Paper at the end the meeting and further that there would be no voting by show of hands.

The members were informed of the appointment of Mr. Amit R. Dadheech, Practicing Company Secretary as the Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner.

The Chairman ordered the poll to be taken on all the resolutions as mentioned in the Notice of the AGM Dated September 02, 2022 for the shareholders who have not casted their votes through e- voting facility. The Chairman advised Mr. Amit R. Dadheech, Scrutinizer to take poll proceedings immediately upon the closure of the meeting and requested to submit his report.

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The following resolution was passed through e-voting and poll by requisite majority:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2022 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint Mrs. Rekha Ganesh (DIN: 02764230), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:-

3. To appoint Cost Auditor and to fix the remuneration payable to Mr. M. R. Krishna Murthy, Cost Accountant, (having Reg No. FCMA7658) at Rs. 50,000/- (Rupees Fifty Thousand only) plus GST as applicable and reimbursement of out of pocket expenses incurred.
4. Regularisation of Additional Director, Mrs. Veena Umapathy (DIN: 09424792) by appointing her as Independent Director of the Company

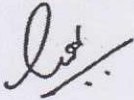
The Chairperson concluded the meeting with a heartfelt thanks to the members for attending and participating in the Meeting.

The meeting was attended by 82 members, commenced at 11:00 AM and concluded at 2.45 P.M.

Please take the same on record and acknowledge.

Thanking you,

For Davangere Sugar Company Limited



Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383

