

DECCAN VALUE INVESTORS L.P.

To,
The Manager,
Listing Department,
NSE of India Limited
"Exchange Plaza" C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

To,
General Manager,
Department of Corporate Services,
BSE Limited,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Company Secretary & Compliance Officer,
GMR Airports Infrastructure Limited 701,
7th Floor, Naman Centre,
Plot No. C-31, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai, Maharashtra, 400051

Dear Sir,

Sub: Disclosure under regulation 29(2) read with regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

With reference to the above, please find enclosed herewith the details of disposal of equity shares of GMR Airports Infrastructure Limited (formerly known as GMR Infrastructure Limited) for and on behalf of the seller and persons acting in concert in the format attached herewith.

Kindly take the same on record.

Thanking you,

For Deccan Value Investors L.P.



Ashutosh Thaker
Chief Operating Officer
(For and on behalf of all acquirers and PACs)

Date: December 11, 2023

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GMR Airports Infrastructure Limited (formerly GMR Infrastructure Limited)		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	<ol style="list-style-type: none"> 1. A/D Investors Fund L.P. 2. Deccan Value Investors BPI Fund L.P. 3. C/D Investors Fund L.P. 4. Deccan Value Investors Fund L.P. 5. DVG 1740 Fund L.P. 6. H/D Investors Fund L.P. 7. Veda Investors Fund L.P. 		
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	49,60,65,829	8.22%	6.34%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	49,60,65,829	8.22%	6.34%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	146,892,282	2.43%	1.88%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument	NIL	NIL	NIL

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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	146,892,282	2.43%	1.88%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	34,91,73,547	5.79%	4.46%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	34,91,73,547	5.79%	4.46%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The 2% limit was crossed on December 08, 2023 when the seller, along with PACs sold 2.43% shares, thereafter, holding a total of 5.79% shares in the Target Company.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,03,59,45,275		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,03,59,45,275		
Total diluted share/voting capital of the TC after the said acquisition / sale	7,81,89,62,923		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~ / seller / Authorised Signatory

For Deccan Value Investors L.P.,
acting as investment manager to
A/D Investors Fund L.P.
Deccan Value Investors BPI Fund L.P.
C/D Investors Fund L.P.
Deccan Value Investors Fund L.P.
DVG 1740 Fund L.P.
H/D Investors Fund L.P.
Veda Investors Fund L.P.



Name: Ashutosh Thaker

Designation: Chief Operating Officer of Deccan Value Investors L.P.

Place: United States of America

Date: December 11, 2023