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2nd October, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter and in continuation of the intimation given by the Company on 2nd September, 2023; we would like to inform you that the Company has received today i.e. on 2nd October, 2023; an Order from Assistant Commission of Income Tax, Anand. The Company is in process to file an appeal.

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - 1

Ongoing Litigations (Tax Related Matters)

Type of Case	Appellant	Opposing Party	Court/Tribunal/ Agency where the litigation is to be filed	Amount Dispute Involved (Rs. In Lakhs)	Assesment Year	Brief details of dispute / litigation	Expected Financial Implications
Direct Tax	Elecon Engineering Company Limited	Asst Commissioner of Income Tax, Anand	National Faceless Appellant Center, New Delhi	60.12	2020-21	The Assistance Commissioner of Income Tax, Anand has passed Rectification Order u/s. 154 of the Income Tax Act; not allowing to carry forward of unabsorbed depreciation for Assessment Year 2020-21. The Company is in process to file an appeal before National Faceless Appellant Center, Delhi.	The expected financial implications cannot be determined at this stage. The Company is in process to file an appeal before National Faceless Appellant Center, Delhi.

