

April 12, 2022

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Initial Disclosure by Large Corporate under SEBI Operational Circular dated August 10, 2021

With reference to the above Circular in respect of fund raising by issuance of debt securities by Large Corporates (LC), we provide herewith the Initial Disclosure in the format as given in the circular - Annexure A.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,
for ASHOK LEYLAND LIMITED



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com

Initial Disclosure (To disclose the fact that the Company is identified as a LC)

#	Particulars	Details
1	Name of the company	Ashok Leyland Limited
2	CIN	L34101TN1948PLC000105
3	Outstanding borrowing of company as on March 31, 2022, as applicable - Excluding External Commercial Borrowings (in Rs. Cr.)	Term Loan : 1,437.50 NCD : 800.00 Sales Tax loan : 97.59 <u>Total : 2,335.09</u>
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Long-term facilities: ICRA AA; Outlook: Negative & CARE AA; Outlook: Negative Credit Rating Agency: ICRA Limited & CARE Ratings Limited
5	Name of Stock Exchange #in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.



N Ramanathan
 Company Secretary
 Phone : 044-22206100



Gopal Mahadevan
 Whole Time Director & Chief Financial Officer
 Phone : 044-22206071

Date: April 11, 2022

In terms para of 2.2(d) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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HINDUJA GROUP