



Aadiit Sanyam & Associates

Chartered Accountants

Limited review Report on Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
FCS Software Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s FCS Software Solutions Limited (“the Parent”) and its subsidiaries (collectively referred to as “the Group”) and its share of the net profit/(loss) after tax and total comprehensive income/loss of its subsidiaries for the quarter and half year ended September 30, 2019 (“the Statement”), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”) as amended, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (“the Circular”). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and preceding quarter ended June 30, 2019, as reported in these unaudited consolidated financial results have been approved by the Parents Company’s Board of Directors but have not been subjected to review.

These unaudited consolidated financial results are the responsibility of the Parent Company’s Management. The management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by the Board of Directors of the Company in their meeting held on 14th Nov, 2019. Reliance has been placed on the Management Certificate for the financials of Subsidiary Companies and one associate enterprise for the purpose of review. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*” issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for our Qualified Conclusion:

A) The Holding Company has not conducted valuations, in respect of Investments in Shares of the Companies including the subsidiary companies for the quarter ended September 30, 2019, by a ‘registered valuer’ as prescribed in Section 247 of Companies Act 2013 read with Companies (Registered Valuers and Valuation) Rules 2018.



Head Office :Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005

Branch Office :SU-190, Pitampura, Delhi-110034

Phone : 011-45700127, 09711110638, 9811311747 E-mail : sanyam_jain2005@yahoo.com

Further according to the information and explanation given to us by the management, for the purposes of valuation, in respect of Investment in Shares of the Companies including the subsidiary companies for the quarter ended September 30,2019, Net Asset Value of respective Companies audited financial statements as on March 31,2018 is considered. In the absence of valuations by a 'registered valuer', we are unable to comment upon its impact on profit/loss of the year, if any.

B) The Holding Company has not evaluated whether any impairment provision is required for the Advances aggregating to Rs7.08 crores considered doubtful under the heading Non-Financial Asset in the Statement of Asset and Liability. In the absence of relevant information, third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of the impairment on the loss of the year, if any.

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion in para above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited consolidated financial results prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in Indian, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and disclosure requirement regulation), 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

For Aadit Sanyam & Associates
Chartered Accountants
FRN: 023685N




(Sanyam Jain)

Partner

M. No. 531388

UDIN: 19531388AAAABP3411

Place: - New Delhi

Dated: -14.11.2019



CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		SEP 30, 2019 UNAUDITED	JUNE 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	SEP 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	MARCH 31, 2019 AUDITED
I	Revenue from Operations	920.16	885.51	877.32	1,805.67	1,575.52	4,040.36
II	Other Income	56.33	113.89	111.05	170.22	234.39	224.95
III	Total Revenue (I+II)	976.49	999.40	988.37	1,975.89	1,809.91	4,265.32
IV	Expenses						
a	Cost to Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-	-
C	Employee benefits expense	499.22	476.24	495.10	975.47	956.32	1,900.99
d	Cost of Technical Professional Services	-	61.23	151.43	61.23	151.43	829.89
e	Finance Costs	77.87	64.16	31.79	142.03	44.72	105.47
f	Depreciation and amortisation expense	439.48	417.78	1,855.12	857.27	3,498.28	16,948.45
c	Other expenses	217.87	210.14	201.04	428.02	497.95	827.21
	Total Expenses	1,234.46	1,229.57	2,734.47	2,464.02	5,148.69	20,611.99
V	Profit / (Loss) before exceptional items and tax (III-IV)	(257.97)	(230.17)	(1,746.10)	(488.13)	(3,338.78)	(16,346.68)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (VII-VIII)	(257.97)	(230.17)	(1,746.10)	(488.13)	(3,338.78)	(16,346.68)
VIII	Tax Expenses						
(1)	Current	21.32	23.97	28.69	45.29	38.13	49.61
(2)	Deferred	(1.53)	(0.43)	15.36	(1.95)	23.04	31.59
IX	Profit (Loss) for the period from continuing operations (XI-X)	(277.78)	(253.71)	(1,790.15)	(531.47)	(3,399.95)	(16,427.88)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	(277.78)	(253.71)	(1,790.15)	(531.47)	(3,399.95)	(16,427.88)
XIV	Other Comprehensive (Income)/Expense	320.44	303.96	(290.11)	624.40	(293.31)	534.38
XV	Total Comprehensive Income/(Loss)	(598.19)	(557.67)	(1,500.04)	(1,155.87)	(3,106.64)	(16,962.28)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,464.60	2,992.60	17,443.90	2,464.60	17,443.90	2,992.60
XVII	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	(0.02)	(0.01)	(0.10)	(0.03)	(0.20)	(0.96)
	Diluted EPS (in Rs.)	(0.02)	(0.01)	(0.10)	(0.03)	(0.20)	(0.96)
XVIII	Number of shares used in computing earnings per equity shares						
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR QUARTER YEAR ENDED SEPTEMBER 30, 2019**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	SEP 30, 2019 UNAUDITED	JUNE 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	SEP 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	MARCH 31, 2019 AUDITED
Segment Revenue						
Revenue by Geographical Segment						
India	397.86	389.10	147.84	786.96	267.39	968.88
USA	522.30	496.41	729.48	1,018.71	1,308.13	3,071.48
Total	920.16	885.51	877.32	1,805.67	1,575.52	4,040.36
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	920.16	885.51	877.32	1,805.67	1,575.52	4,040.36
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*						
India	181.99	179.84	100.44	361.83	119.95	232.34
USA	238.95	229.42	281.78	468.38	499.25	1,907.03
Total	420.94	409.26	382.22	830.20	619.20	2,139.37
Add: Other Income	56.33	113.89	111.05	170.22	234.39	224.95
Less: Other Un-allocable Exp.	735.24	753.32	2,239.37	1,488.56	4,192.37	18,711.00
Total Profit Before Tax	(257.97)	(230.16)	(1,746.10)	(488.13)	(3,338.78)	(16,346.68)

Notes:

- 1 The above results have been reviewed by the Audit Committee in the meeting held on November 14, 2019 and further approved by the Board of Directors at its meetings held on November 14, 2019 and have been reviewed by the auditors of the Company.
- 2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.
- 3 The format for Unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- 4 No Investor complaint was pending during the quarter.
- 5 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 6 The consolidated results for the quarter & half year ended September 30, 2019 include Unaudited Results of subsidiary companies viz. F.C.S Software Middle East FZE, FCS Software Solutions GmbH (Management A/c's), Insync Business Solutions Ltd., Innova e Services Private Limited, Stablesecure Infraservices Private Limited, cGain Analytics Private Limited, Zero Time Constructions Private Limited and one Associate Enterprise named M/s Enstaserv E Services Ltd.
- 7 For the purposes of valuation of investment made in all companies including subsidiaries by M/s FCS Software Solutions Ltd. for the quarter ended Sept 30, 2019, Net Asset Value as on 31st Mar, 2018 of respective companies is considered for valuation purpose.
- 8 Revenue relating to Software Export includes unbilled revenue to the extent of Rs. 84.58 Lakhs for the quarter ended Sept 30, 2019 which is recognised on the basis of percentage completion method. Percentage completion method is calculated based on efforts or costs expended to date as a proportion to the total efforts or costs to be expended.
- 9 During the year 2018-19, FCS Software Limited has initiated the merger of its five wholly owned Indian subsidiaries namely M/s Stablesecure Infraservices Pvt Ltd, M/s Innova E Services Pvt Ltd, M/s Insync Business Solutions Ltd, M/s cGain Analytics Pvt. Ltd., M/s Zero Time Constructions Pvt. Ltd. The proposed merger has been duly approved by the Board of Directors in its meeting held on 19th April 2019. The effective date of proposed merger is 01.01.2019, once approved by the competent authorities. The necessary legal process has been initiated for this merger.
- 10 The results are also available on the website of the company at www.fcsLtd.com
- 11 Previous period / year figures are regrouped/reclassified,

Place: Noida
Date: November 14, 2019

By order of the Board of Directors
For FCS Software Solutions Ltd.


 (Director)

FCS Software Solutions Limited

Unaudited Consolidated Statement of Cash Flows for the Half Year ended 30 September, 2019

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Half Year Ended Sept 30, 2019	Half Year Ended Sept 30, 2018
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(488.13)	(3,338.78)
Adjustments for :		
Depreciation and amortisation	857.27	3,498.28
Net (Gain)/loss on sale of Investments	-	166.36
- Interest income	(115.07)	(107.79)
Finance costs	142.03	44.72
OCI Adjustments	(17.16)	(191.79)
	<u>378.95</u>	<u>70.99</u>
Working capital adjustments:		
(Increase)/Decrease in Trade Receivables	(146.29)	19.21
(Increase)/Decrease in Loans and Advances	(895.74)	(1,689.47)
(Increase)/Decrease in Other Assets	523.39	365.87
Increase/(Decrease) in Trade Payables	(65.07)	(528.99)
Increase/(Decrease) in Provisions	11.83	(23.97)
Increase/(Decrease) in Current Liabilities	(272.86)	1,100.11
Cash Generated from Operations	<u>(446.32)</u>	<u>(704.35)</u>
Income Tax Paid	-	88.13
NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)	<u>(446.32)</u>	<u>(792.48)</u>
2. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(210.66)	(825.57)
Interest Income	115.07	107.79
Proceeds from sale of investments	-	123.82
Changes in Fair value of Investments through OCI	(607.24)	-
Investment in Equity Shares	-	(99.30)
NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)	<u>(702.84)</u>	<u>(693.27)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(142.03)	(44.72)
Proceeds from borrowings	121.80	770.07
NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)	<u>(20.23)</u>	<u>725.36</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)	<u>(1,169.39)</u>	<u>(760.39)</u>
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	1,387	1,121.05
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>217.94</u>	<u>360.66</u>



FCS Software Solutions Limited

Consolidated Balance sheet as at September 30, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Consolidated	
	As on 30.09.2019	As on 30.09.2018
ASSETS		
Non-current assets		
Property, plant and equipment	21,052.55	5,785.88
Capital work-in-progress	606.95	1,540.38
Goodwill	-	-
Intangible assets	22.51	13,317.08
Financial assets		
- Investments	10,130.61	9,574.07
- Loans and advances	3,249.76	2,655.53
- Others	352.14	207.44
Deferred tax assets (Net)	114.73	121.33
Other non-current assets	785.85	1,929.75
Current assets		
Financial assets		
- Trade Receivables	517.83	399.61
- Cash and cash equivalents	217.94	360.66
- Loans and advances	356.62	569.16
- Others	-	-
Other current assets	277.44	1,247.64
TOTAL	37,684.91	37,708.52
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	17,095.53	17,095.53
Other Equity	16,469.62	16,135.92
Non Controlling Interest	-	-
Non-current liabilities		
Financial liabilities	-	-
- Borrowings	2,864.34	1,103.65
Non-current provisions	105.84	80.31
Other non-current Liabilities	401.27	398.56
Current liabilities		
Financial liabilities		
- Borrowings	-	-
- Trade payables	216.44	268.31
- Others	-	-
Current Provisions	3.73	3.15
Other Current Liabilities	412.03	2,560.89
Current Tax Liabilities (net)	116.12	62.18
TOTAL	37,684.91	37,708.52





Aadit Sanyam & Associates

Chartered Accountants

Limited review Report on Quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
FCS Software Solutions Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited (“the Company”) for the quarter and half year ended September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’) as amended, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (‘the Circular’).

These unaudited standalone financial results are the responsibility of the Company’s Management. The management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and are in accordance with the Companies(Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by the Board of Directors of the Company in their meeting held on 14th Nov, 2019. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*” issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in Indian, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and disclosure requirement) regulation, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

For Aadit Sanyam & Associates

Chartered Accountants

FRN: 023685N

Sanyam

(Sanyam Jain)

Partner

M. No. 531388

UDIN: 19531388AAAABP 3411



Place: - New Delhi

Dated: 14.11.2019

Head Office :Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005

Branch Office :SU-190, Pitampura, Delhi-110034

Phone : 011-45700127, 09711110638, 9811311747 E-mail : sanyam_jain2005@yahoo.com



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Aganwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		SEP 30, 2019 UNAUDITED	JUNE 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	SEP 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	MARCH 31, 2019 AUDITED
I	Revenue from Operations	912.02	876.31	850.95	1,788.33	1,542.41	3,962.00
II	Other Income	54.31	111.94	109.39	166.24	230.67	200.66
III	Total Revenue (I+II)	966.32	988.25	960.34	1,954.57	1,773.09	4,162.66
IV	Expenses						
a	Cost to Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-	-
c	Employee benefits expense	488.36	465.13	478.11	953.49	923.96	1,844.64
d	Cost of Technical sub-contractors	-	61.23	151.43	61.23	151.43	829.89
e	Finance Costs	77.87	64.14	31.51	142.01	44.00	104.72
f	Depreciation and amortisation expense	128.37	121.57	59.70	249.95	90.64	333.89
g	Other expenses	209.05	208.65	115.47	417.70	410.10	789.80
	Total Expenses	903.66	920.73	836.21	1,824.38	1,620.12	3,902.94
V	Profit / (Loss) before exceptional items and tax (III-IV)	62.67	67.52	124.13	130.19	152.97	259.72
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (VII-VIII)	62.67	67.52	124.13	130.19	152.97	259.72
VIII	Tax Expenses						
	(1) Current	21.32	23.97	28.69	45.29	38.13	49.61
	(2) Deferred	(1.53)	(0.43)	15.36	(1.95)	23.01	31.49
IX	Profit (Loss) for the period from continuing operations (XI-X)	42.87	43.98	80.09	86.85	91.82	178.61
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	42.87	43.98	80.09	86.85	91.82	178.61
XIV	Other Comprehensive (Income)/Expense	320.50	303.75	296.51	624.25	293.35	1,118.85
XV	Total Comprehensive Income \ (Loss)	(277.63)	(259.77)	(216.42)	(537.40)	(201.52)	(940.24)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36,782.92	36,749.47	36,988.65	36,782.92	36,988.65	36,718.00
XVII	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	0.003	0.003	0.005	0.005	0.005	0.010
	Diluted EPS (in Rs.)	0.003	0.003	0.005	0.005	0.005	0.010
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)						
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100



**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	SEP 30, 2019 UNAUDITED	JUNE 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	SEP 30, 2019 UNAUDITED	SEP 30, 2018 UNAUDITED	MARCH 31, 2019 AUDITED
Segment Revenue						
Revenue by Geographical Segment						
India	389.72	379.90	121.47	769.62	234.29	890.52
USA	522.30	496.41	729.48	1,018.71	1,308.13	3,071.48
Total	912.02	876.31	850.95	1,788.33	1,542.41	3,962.00
Less: Inter Segment Revenue						
Net sales/Income From Operations	912.02	876.31	850.95	1,788.33	1,542.41	3,962.00
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)						
India	181.00	178.26	80.98	359.26	97.51	200.19
USA	242.66	232.92	291.86	475.58	520.94	1,917.17
Total	423.66	411.18	372.84	834.84	618.46	2,117.36
Add: Other Income	54.31	111.94	109.39	166.24	230.67	200.66
Less: Other Un -allocable Exp.	415.30	455.59	358.10	870.89	696.16	2,058.30
Total Profit Before Tax	62.66	67.52	124.13	130.19	152.97	259.72

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on November 14, 2019 and further approved by the Board of Directors at its meetings held on November 14, 2019 and have been reviewed by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.
- The format for Unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- No Investor complaint was pending during the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
b) During the year, the company has revalued its Land and Buildings by Rs. 134.50 Cr as per the valuation certificate given by the approved valuer.
- For the purposes of valuation of investment made in all companies by M/s FCS Software Solutions Ltd. for the quarter ended Sept 30, 2019, Net Asset Value as on 31st Mar, 2018 of respective companies is considered for valuation purpose.
- Revenue relating to Software Export includes unbilled revenue to the extent of Rs. 84.58 Lakhs for the quarter ended Sept 30, 2019 which is recognised on the basis of percentage completion method. Percentage completion method is calculated based on efforts or costs expended to date as a proportion to the total efforts or costs to be expended.
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida

Date: November 14, 2019

By order of the Board of Directors

For FCS Software Solutions Ltd

(Director)

FCS Software Solutions Limited

Unaudited Standalone Statement of Cash Flows for the Half Year ended 30 September, 2019

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Half Year Ended Sept 30, 2019	Half Year Ended Sept 30, 2018
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	130.19	152.97
Adjustments for :		
Depreciation and amortisation	249.95	90.64
Net (Gain)/loss on sale of Investments	-	101.51
Interest income	(111.09)	(104.82)
Finance costs	142.01	44.00
OCI Adjustments	(17.01)	4.93
	394.05	289.22
Working capital adjustments:		
(Increase)/Decrease in Trade Receivables	(156.58)	128.06
(Increase)/Decrease in Loans and Advances	(877.89)	(900.62)
(Increase)/Decrease in Other Assets	(57.13)	(737.45)
Increase/(Decrease) in Trade Payables	(64.74)	(147.42)
Increase/(Decrease) in Provisions	11.52	1.81
Increase/(Decrease) in Current Liabilities	(270.00)	621.47
Cash Generated from Operations	(1,020.77)	(744.93)
Income Tax Paid	-	88.13
NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)	(1,020.77)	(833.06)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(210.66)	(742.61)
Interest Income	111.09	104.82
Proceeds from sale of investments	-	12.60
Investment in Equity Shares	-	(99.30)
NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)	(99.57)	(724.49)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(142.01)	(44.00)
Proceeds from borrowings	122.73	1,036.92
NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)	(19.28)	992.93
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)	(1,139.63)	(564.63)
Cash and cash equivalents at the beginning of the year	1,274.61	811.53
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	134.98	246.91



FCS Software Solutions Limited

Standalone Balance sheet as at September 30, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Standalone	
	As on 30.09.2019	As on 30.09.2018
ASSETS		
Non-current assets		
Property, plant and equipment	19,405.64	4,796.00
Capital work-in-progress	606.95	1,540.38
Intangible assets	22.51	35.21
Financial assets	-	-
- Investments	12,096.72	26,769.86
- Loans and advances	3,168.69	2,594.33
- Others	344.39	201.44
Deferred tax assets (Net)	115.20	121.73
Other non-current assets	160.96	61.69
Current assets		
Financial assets		
- Current investments	-	-
- Trade Receivables	383.47	209.85
- Cash and cash equivalents	134.98	246.91
- Loans and advances	355.09	526.50
- Others	-	-
Other current assets	269.97	1,232.92
TOTAL	37,064.59	38,336.83
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	17,095.53	17,095.53
Other Equity	15,817.34	16,882.95
Non-current liabilities		
Financial liabilities		
- Borrowings	2,854.34	1,036.92
Non-current provisions	104.38	79.35
Other non-current Liabilities	400.45	397.74
Current liabilities		
Financial liabilities		
- Borrowings	-	-
- Trade payables	213.28	266.89
- Others	-	-
Current Provisions	3.63	3.09
Other Current Liabilities	460.12	2,513.57
Current Tax Liabilities (net)	115.52	60.79
TOTAL	37,064.59	38,336.83

