

December 5, 2024

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 539254

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIENSOL

Sub: Email received from BSE Limited and National Stock Exchange of India Limited (together, the "Stock Exchanges") each dated December 4, 2024 seeking clarification with respect to certain media report published on December 4, 2024.

Ref: Intimation under Regulation 30(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Madam / Sir,

We refer to the clarification sought by the Stock Exchanges in relation to the media report dated December 3, 2024 which appeared on the "www.business-standard.com" captioned "Adani Energy Solutions preferred bidder for mega HVDC transmission project" ("**Media Report**") at 10:27 pm.

In this regard, we wish to clarify that the Company has, in the ordinary course of its business, received a letter of intent ("**Lol**") dated December 3, 2024 from the REC Power Development and Consultancy Limited ("**REC**") for establishment of Transmission System for Evacuation of Power from Renewable Energy Zone ("**REZ**") in Rajasthan (20 GW) under Phase-III Part-I through Tariff Based Competitive Bidding Process. The Lol is contingent upon the Company's unconditional acceptance and satisfying certain conditions within 10 days from the date of issuance of Lol and is further subject to execution of binding agreements between the parties. Please also refer to the submission filed by the Company (at 10.50 a.m.) in this regard under Regulation 30(11) of the SEBI Listing Regulations.

Given that the said project was bagged by the Company in ordinary course of its business, it did not trigger the disclosure requirements under Regulation 30 read with item 4 of Para B, Part A, Schedule III of SEBI Listing Regulations.

We request you to please take this on records.

Thanking you,
Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

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