



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Dulijajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाइट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 09.08.2019

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip:OIL

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip:533106

Sub: Press Release on Unaudited Financial Results for the 1st quarter ended 30th June, 2019 (Standalone and Consolidated)

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2019 is submitted for your information please.

Yours faithfully,
For Oil India Limited


(A.K.Sahoo)
Company Secretary

Encl: As above



एक कदम स्वच्छता की ओर



Conquering Newer Horizons

PRESS RELEASE

Oil India Board in its 505th Board Meeting held on 9th August, 2019 approved the Q1 FY 2019-20 results. Details of Q1 FY 2019-20 results are as follows:

I. Performance:

Details	Unit	Q1 2019-20	Q1 2018-19
<u>A. Financial</u>			
Total Income	Rs. Crores	3,496.10	3,517.23
Turnover	Rs. Crores	3,373.36	3,390.46
Profit after tax (PAT)	Rs. Crores	624.80	703.22
Earnings per share	Rs.	5.76	6.20
EBITDA	Rs. Crores	1,475.91	1,535.17
EBITDA Margin	%age	42.22%	43.65%
<u>B. Crude oil Price</u>			
Crude Oil Price Realization	USD/Barrel	66.33	72.00
	Rs/Barrel	4,613.25	4,823.28
Ex Rate	Rs.	69.55	66.99
<u>C. Production</u>			
Crude oil*	MMT	0.813	0.844
Natural Gas*	BCM	0.712	0.696
Oil + Oil equivalent	MMTOE	1.525	1.540
<u>D. Sales</u>			
Crude oil	MMT	0.798	0.811
Natural Gas	BCM	0.613	0.597
Oil + Oil equivalent	MMTOE	1.411	1.408

*includes OIL's production in joint ventures.

II. Highlights:

- Due to fall in international crude oil prices, average Crude Oil price realisation is lower by 7.88% to US\$ 66.33 /BBL in Q1 FY 2019-20 as compared to US\$ 72.00/BBL during Q1 FY2018-19.
- Average crude price realisation in INR terms is also lower by 4.35% to Rs. 4,613.25/bbl in Q1 FY 2019-20 as compared to Rs. 4,823.28/bbl in Q1 FY2018-19.
- Average natural gas price realisation during Q1 FY 2019-20 improved to US\$ 3.69/MMBTU as compared to US\$ 3.06/MMBTU in Q1 FY 2018-19
- Crude Oil production for Q1 FY 2019-20 is 0.813 MMT which is 3.67% lower than the crude oil production of 0.844 MMT during Q1 FY2018-19.
- However, Natural gas production during Q1 FY 2019-20 increased to 712 MMSCM, from 696 MMSCM during Q1 FY2018-19 registering an increase of 2.30%
- EBITDA for Q1 FY 2019-20 was lower by 3.86% at Rs 1,475.91 crore as compared to EBITDA of Rs 1,535.17 crore in Q1 FY 2018-19.
- There is a decrease of 11.15% in Profit After Tax (PAT) for Q1 FY 2019-20 at Rs 624.80 crore as compared to PAT of Rs 703.22 crore in Q1 FY 2018-19.
- Company has received 'NIL' comment from Comptroller & Auditor General of India on FY 2018-19 accounts, for the 17th consecutive years.

