

Ref: ISD/21-22/337

February 1, 2022

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam/Sir,

**Subject: Appointment of Shri Nidhu Saxena as the Executive Director of the Union Bank of India**

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Central Government vide notification no. eF.No. 4/2/2021-BO.I dated October 21, 2021 has appointed Shri Nidhu Saxena, General Manager, UCO Bank as the Executive Director of the Bank for a period of three years with effect from the date of assumption of office i.e. from February 1, 2022 or until further orders, whichever is earlier.

<b>Reason for Change</b>	Appointment of New Director
<b>Date of Appointment</b>	February 1, 2022 (Date of assumption of office)
<b>Tenure</b>	For a period of three years with effect from the date of assumption of office i.e. from February 1, 2022 or until further orders, whichever is earlier.
<b>Brief Profile</b>	<p>Shri Nidhu Saxena is a Commerce graduate and also holds a Masters in Business Administration along with CAIIB qualification. Prior to his 25 years of banking experience, he had 8 years of corporate exposure in different sectors. He started his banking career at Bank of Baroda where he worked for 10 years after which he joined UCO Bank.</p> <p>Throughout his banking career, he has worked at different locations and branch categories including specialised NRI, Retail branches and administrative offices including Central Office. He donned various roles including Branch Head, Zonal</p>





	Head at Pune and Surat Zones of UCO Bank. Prior to joining Union Bank of India, he worked as General Manager and vertical head for Retail Credit, MSME and Bancassurance businesses at UCO Bank.
<b>Disclosure of relationship between directors</b>	Shri Saxena doesn't have any relationship with any of the existing Directors of the Bank.

This is for your information and record.

Thanking you,

Yours faithfully,

(Mangesh Mandrekar)  
Company Secretary