

COMPANY UNDER
CORPORATE INSOLVENCY RESOLUTION PROCESS
(CIRP)



Ref No.: Minechem/Stock Exch/Letter/7871

31st May, 2019

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Subject: Intimation of Resignation by Shri Rajnikant Pajwani, Whole-Time Director and Chief Executive Officer (CEO) of the Company.

In terms of the Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Shri Rajnikant Pajwani (DIN: 00086007) has resigned from his position of Whole-Time Director & Chief Executive Officer (CEO) of the Company citing his personal commitment towards family as also seeking participation / involvement in his social sphere and has been relieved from his services as such w.e.f. 1st June, 2019.

Since, the Company is under Corporate Insolvency Resolution Process (CIRP), the resignation was submitted to the kind attention of Mr. Arun Chadha, Interim Resolution Professional (IRP).

The IRP on behalf of the Company placed on record its acknowledgement of the purposeful contribution made by him during his long journey of 43 years with Ashapura Group at different levels including in his present tenure as Whole-Time Director & CEO of the Company and wished him all the Best in his future endeavors.

It shall also be noted that subsequent to his resignation as CEO of the Company, he has also ceased to be a Key Managerial Personnel of the Company.

This compliance is being made under the guidance of IRP, who has been appointed by NCLT, by its Order dtd. 15th March, 2019.

Kindly take the above on record.

Yours faithfully,

For ASHAPURA MINECHEM LIMITED


SACHIN POLKE
COMPANY SECRETARY & VP (Group)

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